



6 THINGS HOMEBUYERS SHOULD NOT DO



Lesla Miller

 Lesla@LeslaMiller.com

 812-360-3863

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When Buying a Home

Buying a home is an exciting time! There ARE **common pitfalls** that can **derail your home purchase**. Some mistakes may even **create financial obligations** if the transaction does not close. I don't want that to happen to YOU!

That's why I wanted to share the **six things** buyers should **avoid** during the home-buying process. While this is **not a complete list**, it's a good place to start!

Let me know if you have any questions.

1

ADD NEW DEBT

Refrain from initiating any new loans or credit lines, such as credit cards or payday loans. Even co-signing a loan can affect your credit profile by increasing your debt obligations. That could change your lender's assessment of your ability to qualify for a mortgage.

2

MISS PAYMENTS

Keep your credit score healthy by making all payments on time. Setting up automatic payments may help you avoid missed due dates.

3

MAKE A MAJOR PURCHASE

Preserve your available cash by postponing large purchases — such as vehicles, boats, or expensive furniture — until after your home loan has fully closed.



4

CLOSE ACCOUNTS OR MAKE LARGE DEPOSITS

Closing credit accounts can sometimes hurt your credit score. Likewise, large or unexplained deposits may raise lender concerns and could complicate your loan approval.

5

QUIT YOUR JOB OR CHANGE JOBS

Any significant employment change can affect your income verification and mortgage approval. It's wise to discuss any potential job changes with your lender before making a decision.

6

MAKE BANKING CHANGES

Switching banks during the mortgage process can create delays because your lender may need updated documentation from your new bank.



Got Questions?

I am here to help! Call me anytime!



LESA MILLER, Broker | REALTOR®

**Lesa Miller Real Estate
RE/MAX Acclaimed Properties**

**Serving Bloomington, Bedford and
the Surrounding Indiana Communities**

(812) 360-3863

Lesa@Lesamiller.com

<https://LesamillerRealEstate.com>

