Vector Capital

The Syndication Doctor

ENERGY TODAY.
STRONGER TOMORROW.



# VECTOR CAPITAL
# IRON HORSE FUND 2

Access to high quality U.S. oil and gas opportunities.

REAL ASSETS. CASH FLOW.
TAX ADVANTAGES. LONG-TERM VALUE.

## INVESTOR BENEFITS

### TARGET IRR
~27% illustrative IRR at $72 oil, before tax benefits. Not guaranteed.

### MONTHLY CASH FLOW
Targeted monthly distributions once wells are producing & paying.

### ~85-95% EST. FIRST-YEAR K-1 LOSS
From IDC deductions. Usability depends on your tax situation. Consult your tax advisor.

### TOP OPERATORS
Invests alongside established U.S. oil and gas operators.

### DIVERSIFIED PORTFOLIO
Multiple basins and operators. Focus on high-quality assets.

### INFLATION RESILIENT
Exposure to real assets with long-term value.

## KEY HIGHLIGHTS

**U.S. OIL & GAS FOCUS**

**INSTITUTIONAL OPERATORS**

**DISCIPLINED STRATEGY**

## KEY TERMS

| | |
|---|---|
| **Target Raise** | $10,000,000 |
| **Minimum Investment** | $50,000 |
| **Admin Fee** | 2% upfront |
| **Profit Split** | 90% Investor / 10% Manager |
| **Early Cash Flow** | Targeting ~50% return of capital in the 12 months after wells start paying. |
| **Target Total Return** | ~2.1x over time.<br>Excluding additional potential tax benefits. |
| **Target Term** | 7–10 years |

## SELECT OPERATORS

Slawson exploration company, inc. · Anadarko Petroleum Corporation · ConocoPhillips · devon · Anschutz Exploration Corporation · Continental Resources · XTO Energy · eog · SM Energy

*Examples of operators. No assurance any particular operator will be included.*

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