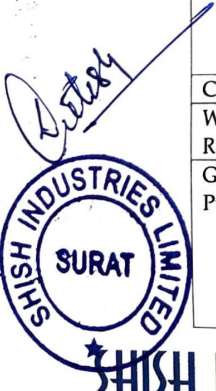


**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
FOR THE QUARTER ENDED ON JUNE 30, 2026**



Name of listed entity			Shish Industries Limited			
Mode of Fund Raising			Preferential Issues			
Date of Raising Funds			26/02/2026			
Amount Raised (in Rs Lakh)			7,234.28			
Report filed for Quarter ended			30/06/2026			
Monitoring Agency			Brickwork Ratings India Private Limited			
			√	Applicable		Not Applicable
Is there a Deviation / Variation in use of funds raised				Yes	√	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			NA			
If Yes, Date of shareholder Approval			NA			
Explanation for the Deviation/ Variation			NA			
Comments of the Audit Committee after review			NA			
Comments of the auditors, if any			NA			
Objects for which funds have been raised and where there has been a deviation, in the following table			As follows			
Original Object	Modified Object, if any	Original Allocation (Amount in Rs Lakh)	Modified allocation, if any	Funds Utilized Amount in Rs Lakh)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Investment in Interstar Polyfab Private Limited	--	800.00	No	359.40	0	NA
Investment in Shish Advanced Composites Private Limited	--	1,800.00	No	248.03	0	NA
Investment in other Entity(ies)	--	1,500.00	1,300.00 (Due to non allotment of preferential issue of convertible warrants)	1,300.00	0	NA
Capital Expenditure	--	1,600.00	No	190.73	0	NA
Working Capital Requirements	--	5,600.00	No	2331.10	0	NA
General Corporate Purposes	--	3,587.11	3,437.11 (Due to non allotment of preferential	2,500.00	0	NA



SHISH INDUSTRIES LTD
Engineering Protection. Empowering Progress.

Manufacturer of P.P. Hollow Sheet & Air Bubble Film

CIN : L25209GJ2017PLC097273

Reg. Off. : 1502, 15th Floor, The Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan, Surat, Gujarat, India-395009

Factory : Unit 1 and Unit 2, Block No 390/1, 01 A Type Plot, Techno Zone, Village- Mahuvej, Taluka- Mangrol, Surat Gujarat-394125

Contact : Tel : +91 98251 90407 E-mail : info@shishindustries.com
Web : www.shishind.com

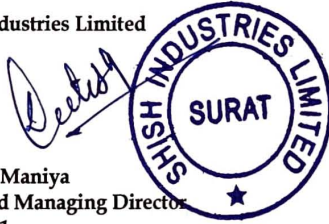


			issue of convertible warrants)			
Capital Expenditure	--	1,600.00	No	190.73	0	NA
Working Capital Requirements	--	5,600.00	No	2331.10	0	NA
General Corporate Purposes	--	3,587.11	3,437.11 (Due to non allotment of preferential issue of convertible warrants)	2,500.00	0	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Shish Industries Limited



Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191

Place: Surat
Date: 13/08/2026

For, K P C M & Co.
Chartered Accountants
Firm Reg. No. 0117390W



CA Kanaiya Asawa
Partner
Mem No.: 103498
UDIN:

26103498RIMFRV8226
Place: Surat
Date: 13/08/2026

SHISH INDUSTRIES LTD

Engineering Protection. Empowering Progress.

Manufacturer of P.P. Hollow Sheet & Air Bubble Film

CIN : L25209GJ2017PLC097273

Reg. Off. : 1502, 15th Floor, The Junomoneta Tower, Pal RTO BRTS Road,
Near Rajhans Cinema, Adajan, Surat, Gujarat, India-395009

Factory : Unit 1 and Unit 2, Block No 390/1, 01 A Type Plot, Techno Zone,
Village- Mahuvej, Taluka- Mangrol, Surat Gujarat-394125

Contact : Tel : +91 98251 90407 E-mail : info@shishindustries.com
Web : www.shishind.com