

SUMMARY OF PROCEEDINGS OF THE 8TH ANNUAL GENERAL MEETING

The 8th Annual General Meeting (AGM) of the members of Shish Industries Limited ("the Company") was held today i.e. Tuesday, September 30, 2025 at 04.00 P.M. (IST) through two-way video conferencing ("VC") via ZOOM Platform.

As decided by the Board of Directors of the Company, Mr. Satishkumar Maniya, Managing Director acted as Chairman of the Meeting.

Ms. Suman Jat, Company Secretary and Compliance Officer of the Company, initiated the proceedings of the Annual General Meeting by welcoming the Shareholders of the Company and informed them, that the Annual General Meeting is held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. She further informed that the meeting being held through VC/ OAVM the facility for appointment of Proxies was dispensed with

The requisite quorum being present and with the permission of the Chairman, she called the Meeting to be in order.

Further, she introduced all the Panelists present at the Meeting including Chairman, Board of Directors, Committee Chairperson, Independent Directors, Authorized Representative of Statutory Auditor and Secretarial Auditor of the Company.

The Shareholders were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participation in the meeting.
- The Company had provided facility for remote E voting. Remote e voting was opened from 09:00 A.M. on September 27, 2025 and was ended on 05:00 P.M. on September 29, 2025.
- There would be no voting by show of hands. Members who didn't vote through remote e-voting were provided with e-voting facility during the AGM and the said facilities were made available till 15 minutes after the conclusion of AGM.
- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members were requested to note that the AGM was being recorded
- The Register of Directors and Key Managerial Personnel, the Register of Contracts and Arrangements, ESOP Certificate issued by the Secretarial Auditor and any other documents mentioned in the AGM Notice, had been made available electronically for inspection by members during the AGM.
- Any member could raise their concern and send it over Company's email id at compliance@shishindustries.com and the same will be responded by the Company within due time. Please ensure to include your full name while raising a concern.
- The Board of Directors had appointed M/s Alap & Co. LLP, Practicing Company Secretary, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted

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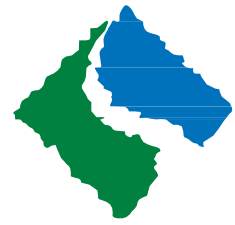
Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : L25209GJ2017PLC097273

Reg. Off. : 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan, Surat, Gujarat, India, 395009.

Factory : **Techno Zone**, Unit No. 1 & 2, Block No. 391/1, 01 A Type Plot, Village : Mahuvej, Dist. Surat, Gujarat - 394125

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through remote e-voting platform of National Security Depository Limited. The results will be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results will also be available on website of the Company.

Further, she requested Chairman, to reflect upon financial year 2024-25.

The Chairman, Mr. Satish Maniya welcomed all shareholders to the Annual General Meeting of Shish Industries Limited and expressed gratitude for their continued trust and support. He highlighted the Company's strong performance in FY 2024-25, noting a 38% increase in revenue from operations to ₹11,779 lakhs, total income surpassing ₹12,799 lakhs, and a near doubling of net worth to ₹10,815 lakhs. These achievements were attributed to strategic execution, robust demand, and collective efforts across the organization. Looking ahead, the Company aims to build on this momentum by focusing on market expansion, operational efficiency, innovation, and long-term value creation. The Chairman concluded by thanking all stakeholders, especially shareholders, for their unwavering confidence.

Ms. Suman Jat took over the charge to continue with rest of the proceedings of the meeting. She mentioned that the Reports of the Statutory and Secretarial Auditors had already been circulated to shareholders as part of the Annual Report. The report of Independent Statutory Auditors' and the Secretarial Audit Report did not contain any qualifications or observations. Therefore, it was not necessary to read the said Reports at the meeting. Moreover, the Auditors of the Company had not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

Since, the Annual Report containing the Directors Report and Financial Statement had already been sent to Members well in advance through e-mail and through physical to the Members who had requested as such, she requested the Members to take the same as read.

Further Chairman proceeded with the meeting mentioning that as the Notice was already circulated to all the members, he takes the Notice convening the meeting as read. As the meeting was convened through VC today, resolutions had already been put to vote through e-voting and the requirement to propose and second was not applicable.

He further requested Company Secretary to brief the members about the agenda items as contained in the Notice convening the AGM and the floor shall be open for members for any questions thereafter.

Ms. Suman Jat continued that there were four business agendas to be transacted at the Meeting as per the Notice.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

Item no. 1: To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31 2025 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31 2025 and the report of Auditors thereon

Item no. 2: To appoint a Director in place of Mrs. Nitaben Satishkumar Maniya (DIN 07740523) who retires by rotation and being eligible seeks re-appointment.

She explained that based on the terms of appointment executive directors and non-executive

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directors are subject to retirement by rotation. Mrs. Nitaben Satishkumar Maniya (DIN 07740523) Executive Director for the current term and is the longest-serving member on the Board retires by rotation and being eligible seeks re-appointment.

To the extent that Mrs. Nitaben Satishkumar Maniya (DIN 07740523) is required to retire by rotation she would need to be reappointed as such. Therefore, shareholders were requested to consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

Item no. 3: To approve the appointment of M/s Alap & Co. LLP Practicing Company Secretaries as the Secretarial Auditor of the Company for a term of five (5) consecutive years

Pursuant to SEBI (LODR) (Third Amendment) Regulations 2024, on the basis of recommendation of Board of Directors the Company shall appoint or re-appoint an individual as Secretarial Auditor for not more than one term of five consecutive years; or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years with the approval of the shareholders in Annual General Meeting ("AGM").

Based on the recommendation of the Audit Committee the Board of Directors had approved the appointment of M/s Alap & Co. LLP Practicing Company Secretaries (FRN: L2023GJ013900) as the Secretarial Auditors of the Company for a period of five consecutive financial years from 2025-26 to 2029-30. The appointment is subject to shareholders' approval at the AGM. While recommending M/s Alap & Co. LLP for appointment the Audit Committee and the Board based on past audit experience of the audit firm particularly in auditing large companies valued various factors including the firm's capability to handle a diverse and complex business environment its existing experience in the various business segments the clientele it serves and its technical expertise. The Board accordingly recommended the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

Item no. 4: To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2025-26 pursuant to Section 148 and all other applicable provisions of Companies Act 2013.

In accordance with the provisions of Companies (Cost Records and Audit) Rules 2014 the Company is required to get its Cost Records audited from a qualified Cost Accountant. The Board of Directors at its meeting held on September 05, 2025 on the recommendation of Audit Committee approved the appointment and remuneration of M/s. V.M. Patel & Associates, Cost Accountant (having Firm Registration No. 101519) to conduct the audit of the cost records of the Company for the financial year 2025-26.

In terms of the provisions of Section 148 of the Companies Act 2013 read with the Companies (Audit and Auditors) Rules 2014 the remuneration payable to Cost Auditor is to be ratified by the Members of the Company.

Accordingly, the Members were requested to ratify the remuneration payable to the Cost Auditor for the financial year 2025-26 as set out in the resolution for aforesaid services to be rendered by them.

The Board of Directors recommended the resolution at Item No. 4 of the Notice for member's approval.

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There being no other business she informed that, member who wanted to raise any concern, could email the same to the company at compliance@shishindustries.com and the same shall be responded by the company in due time.

Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the listing regulations.

At last, Ms. Suman Jat, Company Secretary thanked Panelists, shareholders and other stakeholders for attending the Annual General Meeting.

The recorded transcript of AGM is available on the Website of the Company at www.shishindustries.com.

The meeting was concluded at 04:13 P.M. IST

For, **Shish Industries Limited**



Satishkumar Maniya
Chairman and Managing Director
DIN 02529191

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