



SUMMARY OF PROCEEDINGS OF THE 5th ANNUAL GENERAL MEETING

The 5th Annual General Meeting (AGM) of the members of Shish Industries Limited ("the Company") was held today i.e. Saturday, September 17, 2022 at 11.00 A.M. (IST) through two-way video conferencing ("VC") via ZOOM Platform.

The meeting was commenced at 11:00 A.M.

As decided by the Board of Directors of the Company, Mr. Rameshbhai Kakadiya, Whole-time Director acted as Chairman of the Meeting.

Mr. Nishit Rameshbhai Lakhani, Chief Financial Officer of the Company, initiated the proceedings of the Annual General Meeting by welcoming the Shareholders of the Company and informed them, that the Annual General Meeting is held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. He further informed that the meeting being held through VC/ OAVM the facility for appointment of Proxies was dispensed with.

The requisite quorum being present and with the permission of the Chairman, he called the Meeting to be in order.

Further, he introduced all the Panelists present at the Meeting including Chairman, Board of Directors, Committee Chairperson, Company Secretary, Independent Directors, Authorized Representative of Statutory Auditor and Secretarial Auditor of the Company.

The Shareholders were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participation in the meeting.
- The Company had provided facility for remote E voting. Remote e voting was opened from 09:00 A.M. on September 14, 2022 and was ended on 05:00 P.M. on September 16, 2022.
- There would be no voting by show of hands. Members who didn't vote though remote e-voting were provided with e-voting facility during the AGM and the said facilities were made available till 15 minutes after the conclusion of AGM.
- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- The Register of Directors' and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members.
- Shareholders joining virtually could raise their respective concern at any time by typing in their concern in the Chatbox appearing in the bottom right hand corner of the screen or alternatively under other options. Further, any such concern which requires for submission of any document on the part of the Company, such members would be requested to mail their concern on compliance@shishindustries.com and the same will be responded by the Company within due time.
- The Board of Directors have appointed Mr. Anand Lavingia, Practicing Company Secretary, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. The results will be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results will also be available on website of the Company.



Further, he requested Chairman, Mr. Ramesh Kakadiya to share the overall performance of the Company during the Financial Year 2021-22.

The Chairman, Mr. Ramesh Kakadiya welcomed all co-owners. He started by mentioning how business model of the Company proved to be remarkable even during the tough times of Covid-19. He emphasized on safety being the top priority of the organization at every stage. Apart from presenting overall strategy and performance of the Company, he extended a special thanks to all his team members.

Further, Mr. Satish Maniya, Chairman and Managing Director of the Company, initiated his speech by mentioning challenges faced by the Company during the financial year 2021-22 and how such challenges were overcome. He made a special mention of the Shish Action plan 2027. He further mentioned how the organization is contributing the environment by not producing any single use plastic and only degradable and reusable plastic products. At the end he promoted idea of "Make in India, Make for World".

Thereafter, Mr. Nishit Rameshbhai Lakhani, Chief Financial Officer, took over the charge to continue with rest of the proceedings of the meeting. With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2022 were taken as read.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

Sr. No.	Business	Type of Resolution
1.	(a) To receive, consider and adopt the audited standalone financial statements for the financial year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon; (b) To receive, consider and adopt the audited consolidated financial statements for the financial year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint a Director in place of Mrs. Nitaben Maniya (DIN 07740523), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution

Further, Shareholders were asked to raise their concern if any and there being no such shareholder the meeting proceeded further.

Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the listing regulations.

At last, Mr. Nishit Rameshbhai Lakhani, Chief Financial Officer thanked Panelists, shareholders and other stakeholders for attending the Annual General Meeting.

The recorded transcript of AGM is available on the Website of the Company at www.shishindustries.com.

The meeting was concluded at 11:43 A.M. IST

For, **Shish Industries Limited**

Nitaben Maniya
Non-executive Director
DIN: 07740523
Place: Surat

SHISH INDUSTRIES Ltd
We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : L25209GJ2017PLC097273

Reg. Off. & Factory : Survey No. 265/266, Block No.290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

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