

SHISH INDUSTRIES LIMITED

CIN: L25209GJ2017PLC097273

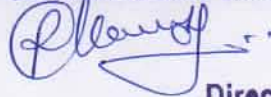
Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol Surat - 394 110, Gujarat, India

Statement of Financial Results for the half year and financial year ended on March 31, 2019

(₹ In Lakh except per share data)

Particulars	Half Year Ended			Year Ended	
	31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018
A Date of start of reporting period	01/10/2018	01/04/2018	01/10/2017	01/04/2018	01/04/2017
B Date of end of reporting period	31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations					
Net sales or Revenue from Operations	603.83	499.20	517.22	1,103.03	833.32
II Other Income	0.87	10.41	9.87	11.28	12.22
III Total Income (I+II)	604.70	509.61	527.09	1,114.31	845.54
IV Expenses					
(a) Cost of materials consumed	489.76	309.53	341.74	799.29	542.72
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(217.14)	(25.76)	(104.81)	(242.90)	(118.44)
(d) Employee benefit expense	58.45	49.94	64.42	108.39	90.65
(e) Finance Costs	13.09	14.53	15.64	27.62	22.99
(f) Depreciation and amortisation expense	48.59	30.85	33.51	79.44	49.14
(g) Other Expenses	102.90	114.50	85.88	217.40	173.91
Total expenses (IV)	495.65	493.59	436.37	989.24	760.96
V Profit/(loss) before exceptional items and tax (III-IV)	109.05	16.02	90.71	125.07	84.58
VI Exceptional items	-	-	-	-	-
VII Profit (loss) after exceptional items and before Tax (V-VI)	109.05	16.02	90.71	125.07	84.58
VIII Tax Expense	35.18	1.15	23.77	36.33	23.77
(a) Current Tax	32.83	4.80	22.07	37.63	22.07
(b) (Less):- MAT Credit	(2.86)	2.86	-	-	-
(c) Current Tax Expense Relating to Prior years	(3.86)	-	-	(3.86)	-
(d) Deferred Tax (Asset)/Liabilities	3.36	(0.79)	1.70	2.57	1.70
IX Profit (Loss) for the period from continuing operations (VII-VIII)	73.87	14.87	66.94	88.74	60.81
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII A Profit(Loss) For Period Before Minority Interest	73.87	14.87	66.94	88.74	60.81
XIII B Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-
XIII C Profit/Loss Of Minority Interest	-	-	-	-	-
XIV Profit (Loss) for the period (XIII A + XIII B + XIII C)	73.87	14.87	66.94	88.74	60.81
XV Other Comprehensive Income					
a. i). Items that will not be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b. i). Item that will be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive income	-	-	-	-	-
XVI Total Comprehensive Income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	73.87	14.87	66.94	88.74	60.81
XVII Details of equity share capital					
Paid-up equity share capital	444.22	444.22	444.22	444.22	444.22
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share					
(a) Earnings per share (not annualised for half year ended)					
Basic earnings (loss) per share from continuing operation	1.66	0.33	1.51	2.00	1.37
Diluted earnings (loss) per share from continuing operation	1.66	0.33	1.51	2.00	1.37
(b) Earnings per share (not annualised for half year ended)					
Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c) Earnings per share (not annualised for half year ended)					
Basic earnings (loss) per share from continuing and discontinued operations	1.66	0.33	1.51	2.00	1.37
Diluted earnings (loss) per share continuing and discontinued operations	1.66	0.33	1.51	2.00	1.37

For Shish Industries Limited



Director

SHISH INDUSTRIES LIMITED

CIN: L25209GJ2017PLC097273

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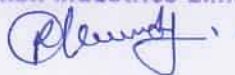
Statement of Financial Results for the half year and financial year ended on March 31, 2019

Notes on Financial Results:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 28, 2019.
- 2 As per required under Regulation 33 of SEBI (LODR) Regulation, 2015, statutory Auditor of the company have issue Audit Report on the aforesaid audited financial results for the half year ended March 31, 2019, which was also taken on record by Audit Committee and Board at their meeting held on May 28, 2019. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
- 3 As per MCA notification dated 16th February, 2015 companies whose shares are listed on SME exchange as referred to Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of of IND - AS. Company is covered under exempt catogary but it has adopted IND- AS voluntary for the preparation of financial results.
- 4 The figures for the half year ended March 31, 2019 and the corresponding half year ended in the previous year, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the respective year to date figures up to the first half year of relevant financial year.
- 5 Earning per shares: Earning per shares are has been calculated on the weighted average of the share capital outstanding during the year. Half year EPS is not annualised.
- 6 The company is primarily engaged in the business of Corrugated Plastic Sheets, which constitute a single reportable segment in accordance with Ind AS 108 - "Segment Reporting".
- 7 Statement of Assests and Liabilities on March 31, 2019 is enclosed herewith.
- 8 Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For, Shish Industries Limited

For Shish Industries Limited



Director

Rameshbhai Kakadiya

Whole-Time Director

DIN: 07740518

Date :- May 28, 2019

Place:- Surat

SHISH INDUSTRIES LIMITED

CIN: L25209GJ2017PLC097273

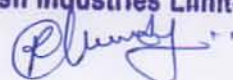
Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol Surat - 394 110, Gujarat, India

Statement of Assets and Liabilities

(₹ In Lakh)

Particulars		Year ended 31/03/2019	Year ended 31/03/2018
A	Date of start of reporting period	01/04/2018	01/04/2017
B	Date of end of reporting period	31/03/2019	31/03/2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	526.82	372.24
b)	Capital work-in-progress	-	156.29
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	0.90	0.16
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits	-	-
i)	Deferred tax assets (net)	3.74	6.31
j)	Other non-current assets	-	-
2)	Current assets		
a)	Inventories	378.48	196.96
b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	171.87	201.42
(iii)	Cash and cash equivalents	8.97	9.06
(iv)	Bank balances other than (iii) above	45.83	42.93
(v)	Loans	82.44	56.34
(vi)	Others (to be specified)	-	-
c)	Current Tax Assets (Net)	0.32	0.48
d)	Other current assets	15.58	24.53
	TOTAL ASSETS	1,234.94	1,066.71
EQUITY & LIABILITIES :			
EQUITY:			
a)	Equity Share capital	444.22	444.22
b)	Other Equity	420.03	331.29
LIABILITIES :			
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	74.04	122.30
(ii)	Trade payables	-	-
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-current liabilities	-	-
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	128.67	131.58
(ii)	Trade payables	91.39	12.89
(iii)	Other financial liabilities (other than those specified in item (c))	-	-
b)	Other current liabilities	37.47	-

For Shish Industries Limited



Director

SHISH INDUSTRIES LIMITED

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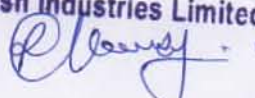
Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol Surat - 394 110, Gujarat, India

Statement of Assets and Liabilities

(₹ In Lakh)

Particulars		Year ended	Year ended
		31/03/2019	31/03/2018
A	Date of start of reporting period	01/04/2018	01/04/2017
B	Date of end of reporting period	31/03/2019	31/03/2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
c)	Provisions	1.50	2.36
d)	Current Tax Liabilities (Net)	37.63	22.07
Total Equity and Liabilities		1,234.94	1,066.71

For, Shish Industries Limited

For Shish Industries Limited
DirectorRameshbhai Kakadiya
Whole-Time Director
DIN: 07740518

Date :- May 28, 2019

Place:- Surat



Auditor's Report on Half Yearly Financial Results and Year to Date Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Shish Industries Limited

We have audited the half yearly financial results of Shish Industries Limited for the half year ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Gives a true and fair view of the net profit and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For K P C M & Co.

Chartered Accountants

Firm Reg. No. 011730

CA Kanaiya Asawa

Partner

Mem No.: 103498

Place : Surat

Date: 28-05-2019



HEAD OFFICE :
38 UPPER BASEMENT, DHEERAJ HERITAGE,
NEAR MILAN JUNCTION, S.V. ROAD,
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E-mail : info.mumbai@kpcm.in
caakcmumbai@gmail.com

CORPORATE OFFICE :
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SUMAN DESAI WADI, NEAR UDHNA DARWAJA,
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AHMEDABAD BRANCH :
57, TOP FLOOR, NEW CLOTH MARKET,
KALUPUR, AHMEDABAD - 380 012.
Web : www.kpcm.in



Date: May 28, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Shish Industries Limited (Security Id/Code: SHISHIND/540693)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. KPCM & CO., Chartered Accountants, Surat (FRN: 117390W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2019.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Shish Industries Limited

For Shish Industries Limited

Rameshbhai Kakadiya **Director**
Whole-Time Director
DIN: 07740518

Place: Surat

SHISH INDUSTRIES LTD

We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : U25209GJ2017PLC097273

Reg. Offl. & Factory : Survey No. 265/266, Block No. 290, Plot No. 18 to 23, B/1 Paiki 1,
Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

Tel : +91 261 2550587. E-mail : info@shishindustries.com
web : www.shish.co.in