

SHISH INDUSTRIES LIMITED

CIN: L25209GJ2017PLC097273

Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol, Surat - 394 110, Gujarat, India

Statement of Consolidated Financial Results for the quarter ended on December 31, 2021

		(₹ In Lakh except per share data)					
		Quarter Ended			Year To Date		
Particulars		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
A	Date of start of reporting period	01/10/2021	01/07/2021	01/10/2020	01/04/2021	01/04/2020	01/04/2020
B	Date of end of reporting period	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I	Revenue From Operations						
	Net sales or Revenue from Operations	882.40	1,327.37	822.67	3,408.29	1,917.46	2,828.26
II	Other Income	22.13	45.01	6.58	85.12	23.21	79.73
III	Total Income (I+II)	904.53	1,372.38	829.25	3,493.41	1,940.67	2,907.99
IV	Expenses						
(a)	Cost of materials consumed	646.61	1,150.66	582.17	2,734.23	1,380.91	1,993.94
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.07	(23.78)	61.29	42.87	77.57	152.99
(d)	Employee benefit expense	40.61	37.21	20.90	109.44	69.55	94.01
(e)	Finance Costs	12.26	12.69	5.06	30.64	16.91	29.92
(f)	Depreciation and amortisation expense	26.50	23.18	21.68	72.62	59.29	83.16
(g)	Other Expenses	122.46	106.47	86.70	342.67	217.73	364.30
	Total expenses (IV)	865.52	1,306.44	777.80	3,332.45	1,821.96	2,718.32
V	Profit/(loss) before exceptional items and tax (III-IV)	39.01	65.94	51.45	160.96	118.71	189.67
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	39.01	65.94	51.45	160.96	118.71	189.67
VIII	Tax Expense	14.89	17.00	15.63	45.78	31.69	55.49
(a)	Current Tax	11.47	17.62	13.38	43.65	30.87	53.44
(b)	(Less):- MAT Credit	-	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	3.42	(0.62)	2.25	2.13	0.83	2.05
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	24.12	48.94	35.82	115.17	87.02	134.18
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	24.12	48.94	35.82	115.17	87.02	134.18
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XIII C	Profit/Loss Of Minority Interest	-	-	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	24.12	48.94	35.82	115.17	87.02	134.18
XV	Other Comprehensive Income						
	a. i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b. i). Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive income	-	-	-	-	-	-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	24.12	48.94	35.82	115.17	87.02	134.18
XVII	Details of equity share capital						
	Paid-up equity share capital	1,010.90	1,010.90	1,010.90	1,010.90	1,010.90	1,010.90
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share						
(a)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing operation	0.24	0.48	0.57	1.14	1.72	2.13
	Diluted earnings (loss) per share from continuing operation	0.24	0.48	0.57	1.14	1.72	2.13
(b)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing and discontinued operations	0.24	0.48	0.57	1.14	1.72	2.13
	Diluted earnings (loss) per share continuing and discontinued operations	0.24	0.48	0.57	1.14	1.72	2.13

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Notes on Financial Results:-

1	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars.
3	As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. Corrugated Plastic Products.
4	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 18th January, 2022.
5	The Statutory Auditors of the Company have carried out limited review of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Date :- 18th January, 2022

Place:- Surat



For, Shish Industries Limited

A handwritten signature in blue ink, appearing to read "Satishkumar Maniya".

Satishkumar Maniya
Chairman and Managing Director
DIN 02529191



Limited Review Report on quarterly consolidated financial results of Shish Industries Limited pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019

To,
The Board of Directors of
Shish Industries Limited,

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Shish Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter 31st Dec, 2021 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on these Financial Statements based on our review.

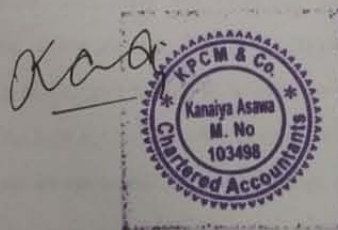
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities: -

Shish Industries Limited

Shish Polylam Private Limited



◆ **HEAD OFFICE :**

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◆ **CORPORATE OFFICE :**

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◆ **BOISAR BRANCH :**

C-10, BLDG. NO. K-1/2, ANANT APARTMENT,
NAVAPUR ROAD, BOISAR - 401 501.



KPCM & CO.

CHARTERED ACCOUNTANTS



Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 22 103498 AAAACB 5697

For KPCM & CO
Chartered Accountants
Firm's Registration No: 0117390W



CA Kanaiya Asawa
Partner
Membership No. 103498

Place: Surat
Date: 18-01-2022

◆ **HEAD OFFICE :**

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