

SHISH INDUSTRIES LIMITED

CIN: U25209GJ2017PLC097273

Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol, Surat - 394 110, Gujarat

Statement of Audited Financial Results for the quarter and year ended March 31, 2018

(Rs. In Lakh except per share data)

Particulars		Half year Ended		Year Ended
		31-03-2018	30-09-2017	31-03-2018
A	Date of start of reporting period	01-10-2017	11-05-2017	11-05-2017
B	Date of end of reporting period	31-03-2018	30-09-2017	31-03-2018
C	Whether results are audited or unaudited	Audited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
I	Revenue From Operations			
	Net sales or Revenue from Operations	517.217	316.105	833.322
II	Other Income	9.869	2.354	12.223
III	Total Income (I+II)	527.086	318.459	845.545
IV	Expenses			
(a)	Cost of materials consumed	341.740	200.980	542.720
(b)	Purchases of stock-in-trade	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(104.813)	(13.630)	(118.443)
(d)	Employee benefit expense	64.420	26.232	90.652
(e)	Finance Costs	15.638	7.350	22.988
(f)	Depreciation and amortisation expense	33.508	15.630	49.138
(g)	Other Expenses	85.882	88.024	173.906
	Total expenses (IV)	436.374	324.586	760.960
V	Profit/(loss) before exceptional items and tax (III-IV)	90.711	(6.127)	84.584
VI	Exceptional items	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	90.711	(6.127)	84.584
VIII	Tax Expense	23.774	-	23.774
(a)	Current Tax	22.072	-	22.072
(b)	(Less):- MAT Credit	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	1.702	-	1.702
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	66.937	(6.127)	60.810
X	Profit/(loss) from discontinued operations	-	-	-
XI	Tax expenses of discontinued operations	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	66.937	(6.127)	60.810
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-
XIII C	Profit/Loss Of Minority Interest	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	66.937	(6.127)	60.810
XV	Other Comprehensive Income			



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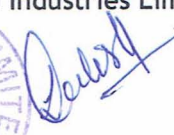
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(Rs. In Lakh except per share data)

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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
	a . i). Items that will not be reclassified to profit or loss	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	b i). Item that will be reclassified to profit or loss	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-
	Total Comprehensive income	-	-	-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	66.937	(6.127)	60.810
XVII	Details of equity share capital			
	Paid-up equity share capital	444.223	444.223	444.223
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share			
(a)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from continuing operation	1.507	(0.138)	1.369
	Diluted earnings (loss) per share from continuing operation	1.507	(0.138)	1.369
(b)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from discontinued operation	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-
(c)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from continuing and discontinued operations	1.507	(0.138)	1.369
	Diluted earnings (loss) per share continuing and discontinued operations	1.507	(0.138)	1.369

For, Shish Industries Limited


Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191

Date :- May 30, 2018

Place:- Surat

SHISH INDUSTRIES LIMITED

CIN: U25209GJ2017PLC097273

Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol, Surat - 394 110, Gujarat

Notes on Financial Results:-

1	The above said financial results were reviewed by the Audit Committee and aproved by the Board of Directors at their Meeting held on May 30, 2018.
2	As per required under Regulation 33 of SEBI (LODR) Regulation, 2015, statutory Auditor of the company have issue Audit Report on the aforesaid audited financial results for the half year ended March 31, 2018, which was also taken on record by Audit Committee and Board at their meeting held on May 30, 2018. The report does not have any impact on the aforesaid finanacial results which needs any explanation by the Board.
3	The figures for the half year ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and figures for the healf year ended on September 30, 2017.
4	Earning per shares: Earning per shares are has been calculated on the weighted average of the share capital outstanding during the year. Half year EPS is not annualised.
5	Previous year / Period figures have been re grouped, re-arranged wherever considered necessary.
6	As per MCA notification dated 16th February, 2015 companies whose shares are listed on SME exchange as referred to Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of of IND - AS. Company is covered under exempt catogary but it has adopted IND- AS voluntary for the preparation of financial results.
7	Company has statred a Constrution of new plant for expansion of business for which it uses the fund raised through IPO during the FY 2017-18.
8	The company is primarily engaged in the business of Corrugated Plastic Sheets, which constitute a single reportable segment in accordance with Ind AS 108 - "Segment Reporting".
9	Statement of Assests and Liabilities on March 31, 2018 is enclosed herewith.
10	The Reconciliation of Profit and Equity for the company is as under:

A. RECONCILIATION OF PROFIT

PARTICULARS	Half year ended on 30/09/2017
Net Profit After Tax As per GAAP	-6.130
Add +/- (Less): Adjustments in the statement of Profit and Loss	0.000
Fair Value of Fixed Assets	0.000
Measuring of derivative contracts at Fair Value	0.000
Increase/ (Decrease) in defined benefit cost	0.000
Others	0.000
Net Profit After Tax As per Ind AS	0.000
Other Comprehensive Income (net of Tax)	0.000
Total Comprehensive Income As per Ind AS	-6.130

B. RECONCILIATION OF EQUITY

PARTICULARS	Half year ended on 30/09/2017
Total Equity As per IGAAP	708.493
Add +/- (Less): Adjustments in Equity	0.000
Reversal of Goodwill recognized in IGAAP on common Controlled	0.000
Fair Value of Financial Assets	0.000
Impact of Deferred Tax	0.077
Measuring of derivative contracts at Fair Value	0.000
Others: Increase/ (Decrease) in defined benefit cost	0.000
Total Equity as Per Ind AS	708.570

Date :- May 30, 2018

Place:- Surat

For, Shish Industries Limited

 Satishkumar Maniya
 Chairman and Managing Director
 DIN: 02529191

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Registered Office: Survey No: 265/ 266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol,
Surat - 394 110, Gujarat

Statement of Audited Assets and Liabilities as at March 31, 2018

(Rs. In Lakh)

Particulars		Year Ended
		31-03-2018
A	Date of start of reporting period	11-05-2017
B	Date of end of reporting period	31-03-2018
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
ASSETS		
1	Non-current assets	
a)	Property, Plant and Equipment	372.238
b)	Capital work-in-progress	156.286
c)	Investment Property	-
d)	Goodwill	-
e)	Other Intangible assets	0.162
f)	Intangible assets under development	-
g)	Biological Assets other than bearer plants	-
h)	Investments accounted for using equity method	-
i)	Financial Assets	-
(i)	Investments	-
(ii)	Trade receivables	-
(iii)	Loans	-
(iv)	Security Deposits	-
i)	Deferred tax assets (net)	6.305
j)	Other non-current assets	-
2	Current assets	
a)	Inventories	196.959
b)	Financial Assets	-
(i)	Investments	-
(ii)	Trade receivables	201.421
(iii)	Cash and cash equivalents	9.056
(iv)	Bank balances other than Cash and cash equivalents	42.929
(v)	Loans	56.341
(vi)	Others (to be specified)	-
c)	Current Tax Assets (Net)	0.479
d)	Other current assets	24.532
3	Non-current assets classified as held for sale	-
4	Regulatory deferral account debit balances and related deferred tax assets	-
Total Assets		1,066.708
EQUITY & LIABILITIES:		
Equity		
a)	Equity Share capital	444.223
b)	Other Equity	331.288
Liabilities		
1)	Non-Current Liabilities	
a)	Financial Liabilities	-
(i)	Borrowings	122.295
(ii)	Trade payables	-



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Surat - 394 110, Gujarat

Statement of Audited Assets and Liabilities as at March 31, 2018

(Rs. In Lakh)

Particulars		Year Ended
		31-03-2018
A	Date of start of reporting period	11-05-2017
B	Date of end of reporting period	31-03-2018
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-
b)	Provisions	-
c)	Deferred tax liabilities (Net)	-
d)	Deferred government grants (non current)	-
e)	Other non-current liabilities	-
2)	Current liabilities	
a)	Financial Liabilities	-
(i)	Borrowings	131.576
(ii)	Trade payables	12.893
(iii)	Other financial liabilities (other than those specified in item (c)	-
b)	Other current liabilities	-
c)	Provisions	2.362
d)	Current Tax Liabilities (Net)	22.072
e)	Deferred government grants (non current)	-
3	Liabilities directly associated with assets in disposal group classified as held for sale	-
4	Regulatory deferral account credit balances and related deferred tax liabilities	-
Total Liabilities		1,066.708

For, Shish Industries Limited

Satishkumar Maniya

Chairman and Managing Director

DIN: 02529191

Date :- May 30, 2018

Place:- Surat

SHISH INDUSTRIES LIMITED

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(Rs. In Lakh)

Statement of Utilization of Money raised through Initial Public offer of Equity Shares up to and as at March 31, 2018

Sr. No.	Object as stated in the Prospectus	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount
1	Capital Expenditure	201.10	201.10	0.00
2	Incremental Working Capital	73.90	73.90	0.00
3	General Corporate Purpose	95.00	95.00	0.00
4	Public Issue Expenses	35.60	35.60	0.00
Total		405.60	405.60	0.00

For, Shish Industries Limited

Date :- May 30, 2018

Place:- Surat



Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191



J. R. KAKADIYA & CO.

Chartered Accountants

Sub: Auditor's Report On six Monthly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,

M/s Shish Industries Limited

We have audited the six monthly financial results of M/s Shish Industries Limited for the six month ended 31st March 2018 and the year to date results for the period from 11th May 2017 to 31 March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These six monthly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain



H.O.:- A-205, City Centre, Near Resham Bhavan, Lal Darwaja, Station Road, Surat-395003, Ph. (0261) 2401426

B.O.:- 217, Anmol Plaza Complex, Opp. GIDC Bus Stand, Ankleshwar-393002, Ph. (02646) 238241

B.O.:- 247, Panchratna Complex, GIDC Char Rasta, Vapi-396195, Ph. (0260) 2401629



reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Six monthly financial results as well as the year to date results.

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the six month ended 31st March 2018 as well as the year to date results for the period from 11th May 2017 to 31st March 2018

For J. R. Kakadiya & Co

Chartered Accountants

Jigisha J Kakadiya

Partner

Membership No.117058

F.R.No.125404W

Place: Surat

Date: 30th May 2018





Date: May 30, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Shish Industries Limited (Security Id/Code: SHISHIND/540693)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. J R Kakadiya & Co., Chartered Accountants, Surat (FRN: 125404W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2018.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, **Shish Industries Limited**



Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191

Place: Surat

SHISH INDUSTRIES LTD
We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : U25209GJ2017PLC097273

Reg. Offi. & Factory : Survey No. 265/266, Block No.290, Plot No. 18 to 23, B/1 Paiki 1,
Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

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web : www.shish.co.in