standard chartered

Date: 09.10.2026

To,

SHISH INDUSTRIES LIMITED

1502, 15th Floor, Junomoneta Tower,
Pal RTO BRTS Road, Near Rajhans Cinema,
Adajan Gam, Adajan, Adajan Dn, Surat,
Surat City, Gujarat, India, 395009

Subject: No Objection Certificate in relation to the Scheme of Amalgamation of Shish Polylam Private Limited ["Transferor Company 1"] and Shish Global Solutions Private Limited ["Transferor Company 2"] with Shish Industries Limited ["Transferee Company"]

Dear Sir/Madam,

We refer to the Scheme of Amalgamation of Shish Polylam Private Limited ("**Transferor Company 1**") and [Name of Transferor Company 2] Shish Global Solutions Private Limited ("**Transferor Company 2**") with Shish Industries Limited ("**Transferee Company**") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder ("Scheme").

We further refer to the credit facilities sanctioned by Standard Chartered Bank ("Bank") to Shish Industries Limited pursuant to the Sanction Letter(s) dated 23.02.2026 as amended, supplemented or modified from time to time, together with the facility agreements, security documents and other documents executed in connection therewith (collectively, the "Finance Documents").

We understand that:

a. Transferor Company 1 is a wholly owned subsidiary of the Transferee Company; and

b. Transferor Company 2 is a wholly owned subsidiary of the Transferee Company;

and that the Scheme provides for the amalgamation of Transferor Company 1 and Transferor Company 2 with and into the Transferee Company, pursuant to which, upon the Scheme becoming effective, the Transferor Companies shall stand amalgamated with and into the Transferee Company in accordance with the terms of the Scheme.

In this regard, and in accordance with the applicable terms and conditions of the Sanction Letter(s) and the Finance Documents, we hereby confirm that the Bank has no objection to the proposed Scheme and to the implementation thereof, subject to the following:

1. The Scheme shall be implemented in accordance with applicable laws and pursuant to the approval of the competent authority/authorities, including the Hon'ble National Company Law Tribunal, as may be applicable.
2. The implementation of the Scheme shall not prejudice, adversely affect or otherwise impair any of the rights, remedies, security interests, claims, powers or entitlements of the Bank under the Sanction Letter(s), the Finance Documents or any other document executed in connection with the facilities granted by the Bank.
3. All obligations and liabilities of the relevant borrower(s) under the Finance Documents shall continue to be valid, binding and enforceable in accordance with their respective terms, subject to such modifications as may be specifically agreed in writing by the Bank.

STANDARD CHARTERED BANK SURAT BC

4. Upon the Scheme becoming effective, the Transferee Company shall assume and/or continue to discharge, as applicable, the obligations and liabilities of the Transferor Companies in accordance with the Scheme and applicable law, without prejudice to the rights and interests of the Bank under the Finance Documents.
5. The Borrower(s)/Company(ies) shall execute such further documents, confirmations, undertakings, amendments or other instruments and undertake such actions as may reasonably be required by the Bank to ensure the continued validity, enforceability and protection of the Bank's rights and security under the Finance Documents following effectiveness of the Scheme.
6. Nothing contained in this No Objection Certificate shall be construed as a waiver, modification, release or relinquishment of any term, condition, covenant, security, undertaking or obligation contained in the Sanction Letter(s) or the Finance Documents, except to the extent expressly agreed by the Bank in writing.
7. This No Objection Certificate is issued solely in accordance with and for the purposes contemplated under the Sanction Letter(s)/Finance Documents.
8. This No Objection Certificate may be submitted before the Hon'ble National Company Law Tribunal, Registrar of Companies, Regional Director, stock exchanges, regulatory authorities and other governmental/statutory authorities, wherever required, solely as evidence of the Bank's no objection to the Scheme, subject always to the terms stated herein.

This No Objection Certificate shall be read together with and shall not be construed to be in conflict with the Sanction Letter(s) or the Finance Documents. In the event of any inconsistency, the provisions of the Finance Documents shall prevail, except to the extent expressly agreed otherwise by the Bank in writing.

For, **Standard Chartered Bank**

STANDARD CHARTERED BANK ★ SURAT BRANCH ★

Authorised Signatory

Name: Biren Shah

Designation: Associate Director – Relationship Manager

Place: Surat

Date: 09.10.2026

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC18. The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London EC2V5DD. Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

sc.com/in

IN-GJ83291033526577Y

INDIA NON JUDICIAL

Government of Gujarat

Certificate of Stamp Duty

सत्यमेव जयते

Sr.No. 575/2026
Date: 09 OCT 2026
My Commission Expires on 11st FEB-2030

Certificate No.	:	**IN-GJ83291033526577Y**
Certificate Issued Date	:	09-Oct-2026 10:24 AM
Account Reference	:	IMPACC (SV)/ gj13071704/ SURAT/ GJ-SU
Unique Doc. Reference	:	SUBIN-GJGJ130717045364174048442 2Y
Purchased by	:	SHISH INDUSTRIES LIMITED
Description of Document	:	Article 4 Affidavit
Description	:	CONSENT AFFIDAVIT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	SHISH INDUSTRIES LIMITED
Second Party	:	Standard Chartered Bank
Stamp Duty Paid By	:	SHISH INDUSTRIES LIMITED
Stamp Duty Amount(Rs.)	:	300 (Three Hundred only)

NOTARY DHARMESH R. PATEL Surat (Guj.) Reg. No.: 39274 Expiry Dt.: 11-02-2030 GOVERNMENT OF INDIA

NOTARY DHARMESH R. PATEL SURAT DIST. (GUJ) Regd. No. 39274 GOVT.OF INDIA

B. P. BHAROLIYA VARACHHA, SURAT

OG 0003520531

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SHCIL SHISH INDUSTRIES LIMITED 09-Oct-2026 10:24 AM



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સૂચના

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- આ પ્રમાણપત્રમાં કરેલ કોઈપણ ફેરફાર અમાન્ય છે અને તે ફોજદારી ગુનો બને છે.
- આ ઈ-સ્ટેમ્પ પ્રમાણપત્રમાં કોઈપણ વિસંગતતા જણાય તો સ્ટોક હોલ્ડિંગની શાખા / કેન્દ્ર પર સંપર્ક કરવો.
- ઈ-સ્ટેમ્પિંગ સંબધિત જાણકારી માટે અમને **estamp.ahmedabad@stockholding.com** પર ઈ-મેઈલ કરવો અથવા અમારી શાખા / કેન્દ્ર ની મુલાકાત લેવી.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD BENCH, AT AHMEDABAD

C.A. (CAA) NO. _____ / 2026

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

AND

IN THE MATTER OF:

SHISH INDUSTRIES LIMITED)
CIN L25209GJ2017PLC097273,)
AND REGISTERED OFFICE AT 1502, 15TH FLOOR,)
JUNOMONETA TOWER, PAL RTO BRTS ROAD,)
NEAR RAJHANS CINEMA, ADAJAN GAM, ADAJAN,)
SURAT, GUJARAT – 395009)

.....APPLICANT NO. 1 / TRANSFEREE COMPANY

SHISH POLYLAM PRIVATE LIMITED)
CIN U25209GJ2021PTC122016)
AND REGISTERED OFFICE AT)
PLOT NO. 18 TO 23, BLOCK NO. 290,)
R.S. NO. 265-266, PIPODARA, MANGROL, SURAT,)
GUJARAT – 394110)

.....APPLICANT NO. 2 / TRANSFEROR COMPANY 1

SHISH GLOBAL SOLUTIONS PRIVATE LIMITED)
CIN U62099GJ2022PTC134564,)
AND REGISTERED OFFICE AT)
PLOT NO. 18 TO 23, BLOCK NO. 290,)
R.S. NO. 265-266, PIPODARA, MANGROL,)
SURAT, GUJARAT – 394110)

.....APPLICANT NO. 3 / TRANSFEROR COMPANY 2

OF INDIA
STANDARD CHARTERED BANK
SURAT BRANCH

CONSENT AFFIDAVIT

I, **Mr. Birenkumar Shah**, an Indian Inhabitant aged about **46** years, having office at **CK Tower, Nr Sargam Shopping Centre, Surat – 395007**, being **Relationship Manager** of **Standard Chartered Bank, Surat Branch**, do hereby solemnly affirm and state on oath as follows:

1. I am fully conversant with the facts leading to filing of the present affidavit.

2. Our Bank - Standard Chartered Bank, is the Secured Creditor of the Shish Industries Limited ("Applicant Company") with an outstanding amount of Rs. 19,44,72,073/- (Rupees Nineteen Crore Fourty Four Lakh Seventy Two Thousand Seventy Three only) due from the Applicant Company as on August 31, 2026.

3. Our Bank - Standard Chartered Bank, has taken Corporate Guarantee from Shish Industries Limited ("Applicant Company") in relation to various financial assistance provided to its Subsidiaries / Wholly owned Subsidiaries with an Overall Outstanding Corporate Guarantee amount of Rs. 32,51,00,000/- (Rupees Thirty Two Crore Fifty One Lakh only) as on August 31, 2026.

4. We have received a copy of the proposed Scheme of Amalgamation of Shish Polylam Private Limited ("Transferor Company 1") and Shish Global Solutions Private Limited ("Transferor Company 2") with Shish Industries Limited ("Transferee Company") and their respective Shareholders and Creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 along with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, as approved by the Board of Directors of the Applicant Company at its meeting held on September 23, 2026.

5. We have perused the said Scheme and hereby give our consent to the proposed Scheme of Amalgamation of Shish Polylam Private Limited ("Transferor Company 1") and Shish Global Solutions Private Limited ("Transferor Company 2") with Shish Industries Limited ("Transferee Company") and their respective Shareholders and Creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 along with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

6. We have perused the said Scheme and hereby give our consent to the proposed Scheme for dispensing with the convening of a meeting(s) of the Secured Creditors of the Applicant Company for the purpose of approving the Scheme.

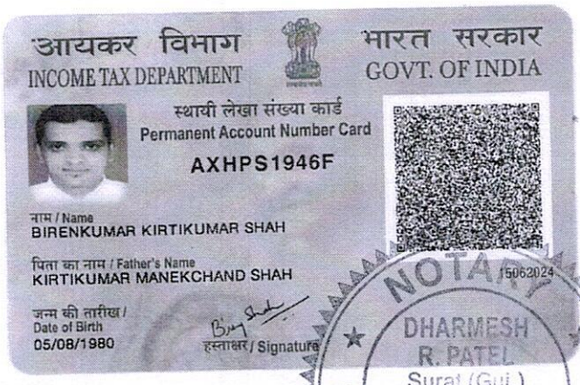
7. We also accord consent to the Board of Directors of the Applicant Company:

   a. To do all such acts, deeds, matters and things as are required to make the Scheme into effect and to take all such steps as may be necessary and desirable to implement the Scheme.

   b. To assent, to make and/or consent to any modification(s), alteration(s) or amendment(s) in the Scheme which are deemed necessary and desirable by them

OF INDIA

STANDARD CHARTERED BANK SURAT BRANCH


आयकर विभाग
INCOME TAX DEPARTMENT
भारत सरकार
GOVT. OF INDIA
स्थायी लेखा संख्या कार्ड
Permanent Account Number Card
AXHPS1946F
नाम / Name
BIRENKUMAR KIRTIKUMAR SHAH
पिता का नाम / Father's Name
KIRTIKUMAR MANEKCHAND SHAH
जन्म की तारीख / Date of Birth
05/08/1980
हस्ताक्षर / Signature


NOTARY
DHARMESH
R. PATEL
Surat (Guj.)
Reg. No.: 39274
Expiry Dt.:
11-02-2030
GOVERNMENT OF INDIA
5062024



भारतीय विशिष्ट पहचान प्राधिकरण
भारत सरकार
Unique Identification Authority of India
Government of India

आधार

नामांकन क्रमांक/Enrolment No.: 1444/40065/04082

Date: 05/12/2016

Birenkumar Kirtikumar Shah (बिरेनकुमार कीर्तीकुमार शाह)
D-2, Manmandir Apartment, Opp Surat Peoples Co-Op Bank, Nanpura, Surat M Corp, Surat, Gujarat - 395001

आपका आधार क्रमांक/ Your Aadhaar No.:

7721 0288 4369

सूचना

- आधार पहचान का प्रमाण है, नागरिकता का नहीं |
- पहचान का प्रमाण ऑनलाइन ऑथेन्टिकेशन द्वारा प्राप्त करें |
- यह एक इलेक्ट्रॉनिक प्रक्रिया द्वारा बना हुआ पत्र है |

INFORMATION

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NOTARY DHARMESH R. PATEL Surat (Guj.) Reg. No.: 39274 Expiry Dt.: 11-02-2030 GOVERNMENT OF INDIA

Signature valid
Digitally signed by DS UNIQUE IDENTIFICATION AUTHORITY OF INDIA 01
Date: 2016.12.05 14:07:33 IST

मेरा आधार, मेरी पहचान

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बिरेनकुमार कीर्तीकुमार शाह
Birenkumar Kirtikumar Shah
जन्म तिथि/ DOB: 05/08/1980
पुरुष / MALE

7721 0288 4369

मेरा आधार, मेरी पहचान

भारतीय विशिष्ट पहचान प्राधिकरण
UNIQUE IDENTIFICATION AUTHORITY OF INDIA

पता:
डी-2, मनमंदिर अपार्टमेंन्ट, सूरत पेओपलेस को-ओप बँक के सामने, नानपुरा, सूरत एम कोर्प, सूरत, गुजरात - 395001

Address:
D-2, Manmandir Apartment, Opp Surat Peoples Co-Op Bank, Nanpura, Surat M Corp, Surat, Gujarat - 395001

7721 0288 4369

MERA AADHAAR, MERI PEHACHAN

and/or desired, directed or imposed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT").

c. to submit this Affidavit in support of the Application under Sections 230 to 232 to be filed before the Hon'ble NCLT for seeking approval for dispensation from convening and holding a meeting of the Secured Creditors of the Applicant Company for the purpose of approving the proposed Scheme.

8. We hereby authorize the Board of Directors/authorized signatory of the Applicant Company to submit aforesaid Affidavit in support of the Application under Sections 230 to 232 to be filed before the Hon'ble NCLT for seeking approval for dispensation from convening and holding a meeting of the Secured Creditors of the Applicant Company for the purpose of approving the proposed Scheme.

9. We waive our right to receive notices of any meetings and proceedings before the National Company Law Tribunal, Ahmedabad Bench or such other prescribed authority, as may be applicable, for obtaining the sanction of the Scheme.

Solemnly affirmed at **Surat**

This the 9th day of oct 2026



and signed his name before me

STANDARD CHARTERED BANK SURAT BRANCH

Sr.No. 575/2026
Date: 09 OCT 2026
My Commission Expires on 11st FEB-2030

BEFORE ME

VERIFICATION

I, **Mr. Birenkumar Shah**, an Indian Inhabitant aged about **46** years, having office at **CK Tower, Nr Sargam Shopping Centre, Surat – 395007**, being **Relationship Manager** of **Standard Chartered Bank, Surat Branch** do hereby solemnly declare that what is stated in the Affidavit is true to our own knowledge and belief and I believe the same to be true.

Solemnly affirmed at Surat)

This 09th day of oct 2026)

NOTARY DHARMESH R. PATEL Surat (Guj.) Reg. No.: 39274 Expiry Dt.: 11-02-2030 GOVERNMENT OF INDIA

and signed his name before me

SOLEMNLY AFFIRMED BEFORE ME
DHARMESH R. PATEL
NOTARY - SURAT (GUJ.)
GOVT. OF INDIA

STANDARD CHARTERED BANK SURAT BRANCH

VARACHHABO/28092026/OUT/84750

September 28, 2026

To,

SHISH INDUSTRIES LIMITED

1502, 15th Floor, Junomoneta Tower,
Pal RTO BRTS Road, Near Rajhans Cinema,
Adajan Gam, Adajan, Adajan Dn, Surat,
Surat City, Gujarat, India, 395009

Subject: No Objection Certificate in relation to the Scheme of Amalgamation of Shish Polylam Private Limited ["Transferor Company 1"] and Shish Global Solutions Private Limited ["Transferor Company 2"] with Shish Industries Limited ["Transferee Company"]

Dear Sir/Madam,

We refer to the Scheme of Amalgamation of Shish Polylam Private Limited ("**Transferor Company 1**") and [Name of Transferor Company 2] Shish Global Solutions Private Limited ("**Transferor Company 2**") with Shish Industries Limited ("**Transferee Company**") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder ("Scheme").

We further refer to the credit facilities sanctioned by Small Industries Development Bank of India ("Bank") to Shish Industries Limited pursuant to the Sanction Letter(s) dated April 18, 2024, as amended, supplemented or modified from time to time, together with the facility agreements, security documents and other documents executed in connection therewith (collectively, the "Finance Documents").

We understand that:

a. Transferor Company 1 is a wholly owned subsidiary of the Transferee Company; and

b. Transferor Company 2 is a wholly owned subsidiary of the Transferee Company;

and that the Scheme provides for the amalgamation of Transferor Company 1 and Transferor Company 2 with and into the Transferee Company (Borrower), pursuant to which, upon the Scheme becoming effective, the Transferor Companies shall stand amalgamated with and into the Transferee Company in accordance with the terms of the Scheme.

In this regard, and in accordance with the applicable terms and conditions of the Sanction Letter(s) and the Finance Documents, we hereby confirm that the Bank has no objection to the proposed Scheme and to the implementation thereof, subject to the following:

1. The Scheme shall be implemented in accordance with applicable laws and pursuant to the approval of the competent authority/authorities, including the Hon'ble National Company Law Tribunal, as may be applicable.

2. The implementation of the Scheme shall not, in any manner whatsoever, prejudice, diminish, adversely affect, impair, subordinate, postpone, discharge, release, novate, compromise, restrict, dilute or otherwise impact any of the Bank's rights, interests, remedies, claims, powers, privileges, priorities, security interests, guarantees, indemnities, title or entitlements arising under the Sanction Letter(s), Finance Documents, security documents and/or any other agreements, instruments, undertakings or documents executed in connection with the facilities granted by the Bank.

3. All obligations, liabilities, covenants, securities and undertakings under the Finance Documents shall continue in full force and effect and remain binding and enforceable against the Borrower(s), without prejudice to any rights or remedies of the Bank, unless expressly agreed otherwise by the Bank in writing.

4. Upon the Scheme becoming effective, the Transferee Company shall assume and/or continue to discharge, as applicable, the obligations and liabilities of the Transferor Companies in accordance with the Scheme and applicable law, without prejudice to the Bank's rights, remedies, security interests and other protections available to the Bank under the Finance Documents.

5. The Borrower(s)/Company(ies)/amalgamated entity shall execute such further documents, confirmations, undertakings, security documents, amendments or other instruments and undertake such actions as may reasonably be required by the Bank to preserve, protect and maintain the validity, enforceability, priority and protection of the Bank's rights and security under the Finance Documents following effectiveness of the Scheme.

6. Nothing contained in this No Objection Certificate shall be construed as a waiver, modification, release, novation or relinquishment of any rights, remedies, security interest, guarantee, term, condition, covenant, security, undertaking or obligation contained in the Sanction Letter(s) or the Finance Documents, except to the extent expressly agreed by the Bank in writing.

7. Nothing contained in this No Object Certificate shall prevent the Bank from reviewing the post-amalgamation financial position of the Transferee Company and seeking additional security, guarantees, documentation, undertakings or other credit risk mitigants, if considered necessary by the Bank in its sole discretion for safeguarding its interests.

8. This No Objection Certificate is issued solely in accordance with and for the purposes contemplated under the Sanction Letter(s)/Finance Documents.

9. This No Objection Certificate may be submitted before the Hon'ble National Company Law Tribunal, Registrar of Companies, Regional Director, stock exchanges, regulatory authorities and other governmental/statutory authorities, wherever required, solely as evidence of the Bank's no objection to the Scheme, subject always to the terms stated herein.

This No Objection Certificate shall be read together with and shall not be construed to be in conflict with the Sanction Letter(s) or the Finance Documents. In the event of any inconsistency, the provisions of the Finance Documents shall prevail, except to the extent expressly agreed otherwise by the Bank in writing.

For, **Small Industries Development Bank of India**

Authorised Signatory
Name: Rajesh Sharma
Designation: Deputy General Manager

Place: Surat
Date: 28-09-2026

IN-GJ75495827234121Y

INDIA NON JUDICIAL

Government of Gujarat

Certificate of Stamp Duty

सत्यमेव जयते

Reg. Sr.No. 502/2026
Date: 29 SEP 2026

My Commission Expires on 24 October 2029

Certificate No.	:	**IN-GJ75495827234121Y**
Certificate Issued Date	:	29-Sep-2026 11:27 AM
Account Reference	:	IMPACC (SV)/ gj13071704/ SURAT/ GJ-SU
Unique Doc. Reference	:	SUBIN-GJGJ13071704385995925380l6Y
Purchased by	:	SHISH INDUSTRIES LIMITED
Description of Document	:	Article 4 Affidavit
Description	:	CONSENT AFFIDAVIT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA
Second Party	:	SHISH INDUSTRIES LIMITED
Stamp Duty Paid By	:	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA
Stamp Duty Amount(Rs.)	:	300 (Three Hundred only)

NOTARY Alpeshkumar H. Desai SURAT DIST. (GUJ.) Regd. No. 24379 GOVT.OF INDIA

NOTARY Alpeshkumar H. Desai SURAT DIST. (GUJ.) Regd.No.24379 Expiry Date 24-10-2029 GOVT. OF INDIA

B. P. BHAROLIYA VARACHHA, SURAT

IN-GJ75495820234121Y

OG 0003520038

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SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA



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- Kindly contact Stock Holding Branch / Centre in case of discrepancy.
- For information related to e-Stamping you may write to us on our email id estamp.ahmedabad@stockholding.com or visit our Branch/Centre.

સૂચના

- આ ઈ-સ્ટેમ્પ પ્રમાણપત્રની વિગતો www.shcilestamp.com દ્વારા અથવા સ્ટોક હોલ્ડિંગની "ઈસ્ટેમ્પિંગ" મોબાઈલ એપ્લિકેશન અથવા સ્ટોક હોલ્ડિંગની શાખા / કેન્દ્ર (જેની વિગતો www.stockholding.com પર ઉપલબ્ધ છે) પર જઈ ને ચકાસી શકાય છે.
- આ પ્રમાણપત્રમાં કરેલ કોઈપણ ફેરફાર અમાન્ય છે અને તે ફોજદારી ગુનો બને છે.
- આ ઈ-સ્ટેમ્પ પ્રમાણપત્રમાં કોઈપણ વિસંગતતા જણાય તો સ્ટોક હોલ્ડિંગની શાખા / કેન્દ્ર પર સંપર્ક કરવો.
- ઈ-સ્ટેમ્પિંગ સંબધિત જાણકારી માટે અમને estamp.ahmedabad@stockholding.com પર ઈ-મેઈલ કરવો અથવા અમારી શાખા / કેન્દ્ર ની મુલાકાત લેવી.



BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH, AT AHMEDABAD

C.A. (CAA) / ____ (AHM) / 2026

In the matter of the Companies Act, 2013

AND

In the matter of Sections 230 to 232, read with other applicable provisions of the Companies Act, 2013 and read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and applicable Rules framed there under as in force from time to time;

AND

IN THE MATTER OF:

SHISH INDUSTRIES LIMITED)
CIN L25209GJ2017PLC097273,)
AND REGISTERED OFFICE AT 1502, 15TH FLOOR,)
JUNOMONETA TOWER, PAL RTO BRTS ROAD,)
NEAR RAJHANS CINEMA, ADAJAN GAM, ADAJAN,)
SURAT, GUJARAT – 395009)

.....APPLICANT NO. 1 / TRANSFEREE COMPANY

SHISH POLYLAM PRIVATE LIMITED)
CIN U25209GJ2021PTC122016)
AND REGISTERED OFFICE AT)
PLOT NO. 18 TO 23, BLOCK NO. 290,)
R.S. NO. 265-266, PIPODARA, MANGROL, SURAT,)
GUJARAT – 394110)

.....APPLICANT NO. 2 / TRANSFEROR COMPANY 1

SHISH GLOBAL SOLUTIONS PRIVATE LIMITED)
CIN U62099GJ2022PTC134564,)
AND REGISTERED OFFICE AT)
PLOT NO. 18 TO 23, BLOCK NO. 290,)
R.S. NO. 265-266, PIPODARA, MANGROL,)
SURAT, GUJARAT – 394110)

.....APPLICANT NO. 3 / TRANSFEROR COMPANY 2

CONSENT AFFIDAVIT

I, Rajesh Sharma, an Indian Inhabitant aged about 43 years, having office at Shop No.2, Ground Floor, Deep Kamal Commercial Hub, Nana Varachha, Surat-395 006, being Deputy General Manager of Small Industries Development Bank of India (SIDBI), Varachha Branch Office, do hereby solemnly affirm and state on oath as follows:

1. I am fully conversant with the facts leading to filing of the present affidavit.

2. Our Bank - Small Industries Development Bank of India, is the Secured Creditor of the Shish Industries Limited ("Applicant Company") with an outstanding amount of Rs. 2,54,57,071/- (Rupees Two Crore Fifty-Four Lakh Fifty-Seven Thousand Seventy-One only) due from the Applicant Company as on August 31, 2026.

3. We have received a copy of the proposed Scheme of Amalgamation of Shish Polylam Private Limited ("Transferor Company 1") and Shish Global Solutions Private Limited ("Transferor Company 2") with Shish Industries Limited ("Transferee Company") and their respective Shareholders and Creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 along with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, as approved by the Board of Directors of the Applicant Company at its meeting held on September 23, 2026 and the same is enclosed herewith.

4. We have perused the said Scheme and hereby give our consent to the proposed Scheme of Amalgamation of Shish Polylam Private Limited ("Transferor Company 1") and Shish Global Solutions Private Limited ("Transferor Company 2") with Shish Industries Limited ("Transferee Company") and their respective Shareholders and Creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 along with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

5. We have perused the said Scheme and hereby give our consent to the proposed Scheme for dispensing with the convening of a meeting(s) of the Secured Creditors of the Applicant Company for the purpose of approving the Scheme.

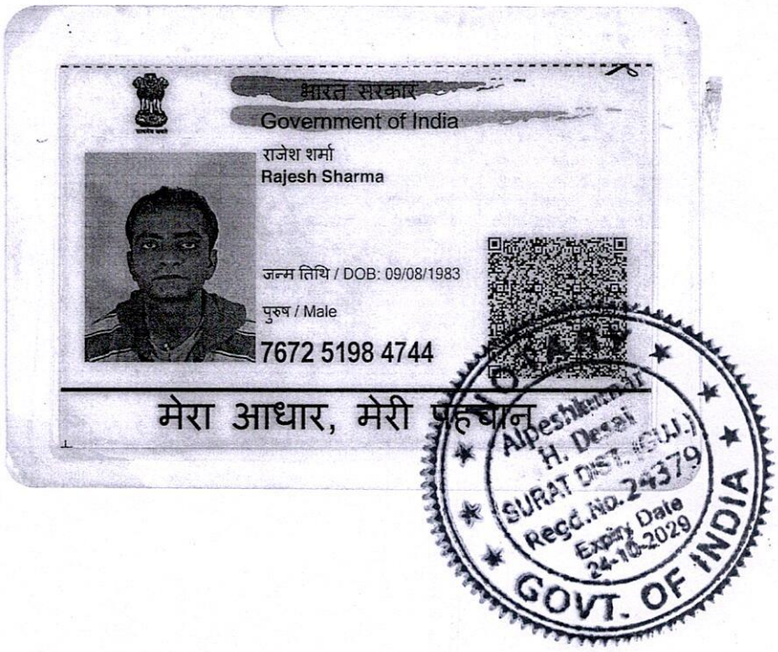
6. We also accord consent to the Board of Directors of the Applicant Company:

   a. To do all such acts, deeds, matters and things as are required to make the Scheme into effect and to take all such steps as may be necessary and desirable to implement the Scheme.

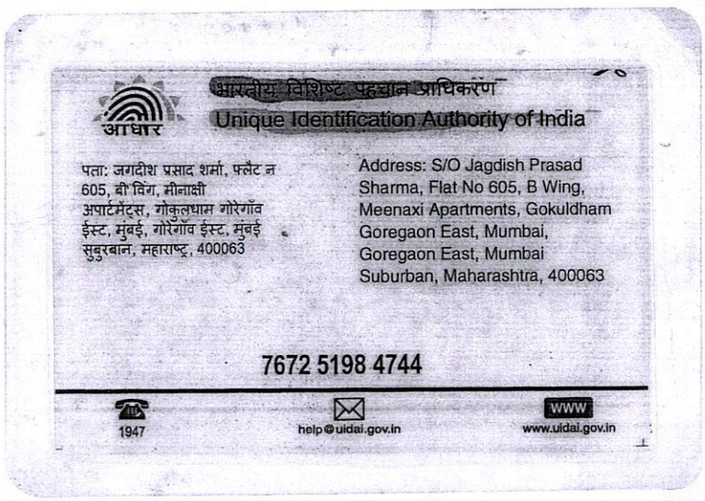
   b. To assent, to make and/or consent to any modification(s), alteration(s) or amendment(s) in the Scheme which are deemed necessary and desirable by them and/or desired, directed or imposed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT").

   c. to submit this Affidavit in support of the Application under Sections 230 to 232 to be filed before the Hon'ble NCLT for seeking approval for dispensation from convening and holding a meeting of the Secured Creditors of the Applicant Company for the purpose of approving the proposed Scheme.

7. We hereby authorize the Board of Directors/authorized signatory of the Applicant Company to submit aforesaid Affidavit in support of the Application under Sections


भारत सरकार
Government of India
राजेश शर्मा
Rajesh Sharma
जन्म तिथि / DOB: 09/08/1983
पुरुष / Male
7672 5198 4744
मेरा आधार, मेरी पहचान
Alpeshkumar H. Desai
SURAT DIST. (GUJ.)
Regd. No. 24379
Expiry Date 24-10-2029
GOVT. OF INDIA


GUJ.)
24379
y Date
10-2029
T. OF INDIA


आधार
भारतीय विशिष्ट पहचान प्राधिकरण
Unique Identification Authority of India
पता: जगदीश प्रसाद शर्मा, फ्लैट न 605, बी विंग, मीनाक्षी अपार्टमेंट्स, गोकुलधाम गोरेगाँव ईस्ट, मुंबई, गोरेगाँव ईस्ट, मुंबई सुबुरबान, महाराष्ट्र, 400063
Address: S/O Jagdish Prasad Sharma, Flat No 605, B Wing, Meenaxi Apartments, Gokuldham Goregaon East, Mumbai, Goregaon East, Mumbai Suburban, Maharashtra, 400063
7672 5198 4744
1947
help@uidai.gov.in
www.uidai.gov.in

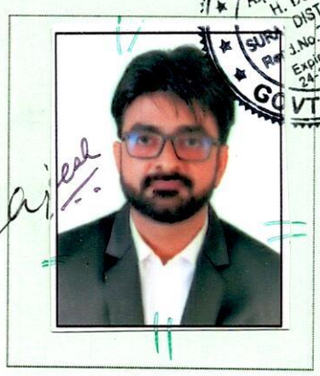
Rajesh

230 to 232 to be filed before the Hon'ble NCLT for seeking approval for dispensation from convening and holding a meeting of the Secured Creditors of the Applicant Company for the purpose of approving the proposed Scheme.

8. We waive our right to receive notices of any meetings and proceedings before the National Company Law Tribunal, Ahmedabad Bench or such other prescribed authority, as may be applicable, for obtaining the sanction of the Scheme.

Solemnly affirmed at Surat

This the 29th day of SEP 2026



and signed his name before me

Signature:

(Rajesh Sharama)

BEFORE ME

VERIFICATION

I, Rajesh Sharma, an Indian Inhabitant aged about 43 years, having office at Shop No.2, Ground Floor, Deep Kamal Commercial Hub, Nana Varachha, Surat-395 006, being Deputy General Manager of Small Industries Development Bank of India (SIDBI), Varachha Branch Office, do hereby solemnly declare that what is stated in the Affidavit is true to our own knowledge and belief and I believe the same to be true.

Solemnly affirmed at Surat

This 29th day of SEP 2026

and signed his name before me

Signature -

(Rajesh Sharma)

Reg. Sr.No. 502/2026
Date: 29 SEP 2026

My Commission Expires on 24 October 2029

Solemnly Affirmed
BEFORE ME

Alpeshkumar H. Desai
NOTARY
SURAT DIST. (GUJARAT)
GOVT. OF INDIA