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North Central Community Action Program, Inc.

Financial Statements and Supplementary Information

Year Ended December 31, 2025

NCCAP North Central Community Action Program

Independent Auditor's Report

Board of Directors
North Central Community Action Program, Inc.
Wisconsin Rapids, WI

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of North Central Community Action Program, Inc. (the "Organization"), a nonprofit organization, which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of North Central Community Action Program, Inc. as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of North Central Community Action Program, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about North Central Community Action Program, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards,* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the North Central Community Action Program, Inc.’s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about North Central Community Action Program, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal, state, and other awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, Audits of States, Local Governments, and Non-Profit Organizations,* and *the State Single Audit Guidelines*, issued by the Wisconsin Department of Administration, and the schedule of emergency furnace activity by contract as required by the Wisconsin Department of Administration, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

We also have previously audited, in accordance with GAAS, the statement of financial position of North Central Community Action Program, Inc. as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended (none of which is presented herein), and we expressed an unmodified opinion on those financial statements. That audit was conducted for purposes of forming an opinion on the financial statements as a whole. The Schedule of Emergency Furnace Activity by Contract is presented for purposes of additional analysis. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the December 31, 2024, financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the prior year expenses included on the Schedule of Emergency Furnace Activity by Contract is fairly presented, in all material respects, in relation to the financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 23, 2026 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of North Central Community Action Program, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP
Madison, Wisconsin

April 23, 2026

North Central Community Action Program, Inc.

Statement of Financial Position

December 31, 2025

Assets		
Current assets:		
Cash and cash equivalents	$	782,976
Grants receivable		419,241
Accounts receivable		17,061
Weatherization inventory		394,369
Prepaid expenses		105,620
Total current assets		1,719,267
Property and equipment - Net		689,848
ROU Asset - operating type		91,605
TOTAL ASSETS	$	2,500,720
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	$	271,325
Accrued payroll and related expenses		428,236
Refundable advance liability		222,713
ROU obligation - operating type - current		26,733
Deferred revenue		3,385
Total current liabilities		952,392
Long-term liabilities:		
Deferred revenue		158,760
ROU obligation - operating type - long-term		68,719
Total long-term liabilities		227,479
Total liabilities		1,179,871
Net assets:		
Without donor restrictions:		
Undesignated		624,270
Designated by the board for grant funded equipment		469,852
Total net assets without donor restrictions		1,094,122
With donor restrictions - HOME program		226,727
Total net assets		1,320,849
TOTAL LIABILITIES AND NET ASSETS	$	2,500,720

See accompanying notes to financial statements.

North Central Community Action Program, Inc.

Statement of Activities

Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Public support:			
Grant revenue	$ 9,563,588	$ 0	$ 9,563,588
Contributions	4,095	0	4,095
Total public support	9,567,683	0	9,567,683
Revenue:			
Investment income	17,634	15,579	33,213
Miscellaneous income	3,878	0	3,878
Loss on disposition of property and equipment	(1,867)	0	(1,867)
Lease income	57,171	0	57,171
Total revenue	76,816	15,579	92,395
Total public support and revenue	9,644,499	15,579	9,660,078
Expenses:			
Program expenses	9,378,476	0	9,378,476
Management and general	287,222	0	287,222
Total expenses	9,665,698	0	9,665,698
Change in net assets	(21,199)	15,579	(5,620)
Net assets - Beginning of year	1,115,321	211,148	1,326,469
Net assets - End of year	$ 1,094,122	$ 226,727	$ 1,320,849

See accompanying notes to financial statements.

North Central Community Action Program, Inc.

Statement of Functional Expenses

Year Ended December 31, 2025

	Energy	Housing and Homeless	Other	Total Programs	Management and General	Total
Salaries and wages	$ 1,837,741	$ 370,336	$ 75,523	$ 2,283,600	$ 167,708	$ 2,451,308
Fringe benefits	772,325	130,944	25,720	928,989	59,639	988,628
Office supplies	74,132	5,733	12,650	92,515	18,992	111,507
Travel	84,992	1,305	344	86,641	458	87,099
Space	63,460	2,351	17,433	83,244	8,586	91,830
Utilities	14,567	7,115	1,350	23,032	665	23,697
Telephone	21,645	667	16,041	38,353	4,188	42,541
Maintenance	4,384	0	1,541	5,925	0	5,925
Insurance	129,144	3,893	9,533	142,570	2,533	145,103
Tools and equipment	4,086	0	0	4,086	0	4,086
Audit	14,969	0	0	14,969	7,711	22,680
Training	38,122	4,520	2,373	45,015	1,225	46,240
Beneficiary payments	0	948,634	4,383	953,017	0	953,017
Subcontractor	858,103	0	0	858,103	0	858,103
Weatherization assistance	3,548,692	0	0	3,548,692	0	3,548,692
Depreciation	85,777	11,511	7,989	105,277	0	105,277
Other	26,189	89,064	32,499	147,752	15,517	163,269
Provision for credit losses	0	16,696	0	16,696	0	16,696
Total expenses	$ 7,578,328	$ 1,592,769	$ 207,379	$ 9,378,476	$ 287,222	$ 9,665,698

See accompanying notes to financial statements.

North Central Community Action Program, Inc.

Statement of Cash Flows

Year Ended December 31, 2025

Increase (decrease) in cash and cash equivalents:		
Cash flows from operating activities:		
Change in net assets	$	(5,620)
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation		105,277
Loss on disposal of property and equipment		1,867
Noncash lease expense		83,656
Provision for credit losses		16,696
Changes in operating assets and liabilities:		
Grants receivable		(30,690)
Accounts receivable		(15,385)
Weatherization inventory		302,990
Prepaid expenses		86,769
Accounts payable		(77,427)
Accrued payroll and related expenses		54,134
ROU obligation - operating type		(83,656)
Refundable advance liability		(358,568)
Deferred revenue		(3,385)
Accrued interest receivable		(16,696)
Net cash from operating activities		59,962
Cash flows from investing activities:		
Capital expenditures		(64,732)
Net cash from investing activities		(64,732)
Change in cash and cash equivalents		(4,770)
Cash and cash equivalents - Beginning of year		787,746
Cash and cash equivalents - End of year	$	782,976

See accompanying notes to financial statements.

Note 1: Summary of Significant Accounting Policies

Nature of Operations

North Central Community Action Program, Inc. (the "Organization") was organized as a nonprofit corporation in 1966. The Organization was formed to develop and provide resources for the purpose of assisting low income individuals through a variety of programs in Langlade, Lincoln, Marathon, Price, Rusk, Sawyer, Taylor, and Wood Counties. The Organization is primarily supported through federal and state government grants. The Weatherization program, funded by the Wisconsin Department of Administration, comprises 79% of the total revenue of the Organization.

Basis of Presentation

The financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Classification of Net Assets

Net assets and revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

- **Net Assets Without Donor Restrictions** - Net assets that are not subject to donor-imposed restrictions or where donor-imposed restrictions have been met in the year of the contribution. The Board has designated from net assets without donor restrictions, the net book value of grant funded equipment as Board-designated net assets.

- **Net Assets With Donor Restrictions** - Net assets subject to donor-imposed restrictions. Some donor imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other explicit donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources may be maintained in perpetuity. Donor-imposed restrictions are released when the restriction expires, that is when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 1: Summary of Significant Accounting Policies (Continued)

Revenue Recognition

Contributions, including unconditional promises to give, are recognized as revenue when received. Conditional contributions and promises to give, are recognized as revenue when the barriers to entitlement are overcome and either a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets is removed. Assets received for which the condition has not been satisfied are recorded as a refundable advance liability.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions when placed in service.

Short-term lease income represents income received from various sources for the short-term use of property or space owned by the Organization. This income is recognized in the period in which it is earned. It also includes the annual recognition of revenue earned related to deferred rent contracts (see Note 7).

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

Grant Awards That Are Contributions

Grants awards that are contributions are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a refundable advance liability.

Grant Awards That Are Exchange Transactions

Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability. The Organization has no revenues or grant awards that are exchange transactions.

Note 1: Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

The Organization defines cash and cash equivalents as highly liquid, short-term investments with a maturity at the date of acquisition of three months or less.

Grants and Accounts Receivable

Grants and accounts receivable consist primarily of miscellaneous refunds and program billings. The carrying amount of accounts receivable is reduced by an allowance that reflects management's best estimate of the current expected credit losses. The estimate of the allowance for credit losses is based on an analysis of historical loss experience, current receivables aging, and management's assessment of current conditions and expected changes during a reasonable and supportable forecast period. The Organization uses an aging method to estimate allowances for credit losses. Management assesses collectability by pooling receivables with similar risk characteristics and evaluates receivables individually when specific customer balances no longer share those risk characteristics. No allowance has been recorded as of December 31, 2025. Additionally, there were no write-offs during 2025.

Weatherization Inventory

Weatherization materials are stated at the lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less reasonably predictable costs of completion, disposal, and transportation. Weatherization materials are expensed in the accounting period when the unit weatherized is claimed as a completed unit. A completed unit is a dwelling unit that has received weatherization services within the limits established in the weatherization contract, the final inspection has been performed and the owner sign-off obtained.

Notes and Interest Receivable

The Organization acts as the Community Housing Development Organization for two Community Housing Development Projects. The Organization received HOME grant awards from the State of Wisconsin. These funds are loaned to limited liability companies owned by unrelated parties. The funds loaned to the limited liability companies are for the development of affordable housing projects. The notes are secured by property owned by the limited liability companies (see Note 5). The Organization also received United States Department of Agriculture grant awards to loan to eligible business owners enrolled in the Rural Business Enterprise Revolving Loan Fund. The notes are secured by the assets of the small business and are further described in Note 5 to the financial statements. All loans described above are stated at the amount of unpaid principal and accrued interest reduced by an allowance for currently expected credit losses. The allowance is an amount that management believes will be adequate to absorb the losses on existing loans that may become uncollectible based on an evaluation of specific customer attributes.

Note 1: Summary of Significant Accounting Policies (Continued)

Notes and Interest Receivable (Continued)

The Organization uses a current expected credit loss ("CECL") model to estimate the allowance for credit losses on loans. The CECL model considers historical loss rates and other qualitative adjustments, as well as a new forward-looking component that considers reasonable and supportable forecasts over the expected life of each loan. To develop the allowance for credit losses on loans estimate under the model, the Organization segments the loan portfolio into loan pools based on loan type and similar credit risk elements.

Under the CECL model, loans that do not share similar risk characteristics with loans in their respective pools are individually evaluated for expected credit losses and are excluded from the collectively evaluated loan credit loss estimates. Management individually evaluates its Rural Business Enterprise revolving loan fund and notes and interest receivables from limited liability companies for evidence of credit deterioration. For loans individually evaluated, a specific reserve is estimated based on either the fair value of the collateral (if applicable) or the discounted value of expected future cash flows.

Property and Equipment

Property and equipment are capitalized at cost or, if donated, at fair value on the date of donation. Depreciation is provided for using the straight-line method over the estimated useful life of the asset. The Organization considers items with a cost greater than $5,000 and a useful life greater than one year to be property and equipment. Depreciation is provided over the estimated useful lives of each class of depreciable asset and is computed using the straight line method. The estimated useful life ranges from 3 to 7 years for equipment, 7 years for vehicles, and 40 years for buildings.

Property and equipment purchased with grant funds are owned by the Organization while used in the program for which they were purchased or in other future authorized programs. However, some funding sources have a reversionary interest in the property and equipment purchased with grant funds. Their disposition, as well as the ownership of any proceeds there from, is subject to funding source regulations. The property and equipment purchased with grant funds is designated for use in specific programs operated by the Organization.

Functional Allocation

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities and functional expenses. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Space and related costs are allocated based on square footage. Telephone costs including fax and internet charges are allocated based on the number of phones used by each program. Personnel costs, as well as supplies, are allocated on the basis of time and effort.

Note 1: Summary of Significant Accounting Policies (Continued)

Leases

The Organization is a lessee in multiple noncancelable operating leases. If the contract provides the Organization the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

The Organization has elected to use a risk-free rate for a term similar to the underlying lease as the discount rate if the implicit rate in the lease contract is not readily determinable.

The ROU asset for operating leases is subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. The ROU asset for finance leases, if any, is amortized on a straight-line basis over the lease term. For operating leases with lease payments that fluctuate over the lease term, if any, the total lease costs are recognized on a straight-line basis over the lease term.

For all underlying classes of assets, the Organization has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Organization is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The Organization recognizes short-term lease cost on a straight-line basis over the lease term.

The Organization made an accounting policy election for all leases of space and equipment to not separate the lease components of a contract and its associated non-lease components, if any, which would include lessor-provided maintenance and other services. For all other underlying classes of assets, the Organization separates lease and non-lease components to determine the lease payment.

Note 1: Summary of Significant Accounting Policies (Continued)

Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. It is also exempt from Wisconsin franchise or income tax.

The Organization is required to assess whether it is more likely than not that a tax position will be sustained upon examination on the technical merits of the position assuming the taxing authority has full knowledge of all information. If the tax position does not meet the more likely than not recognition threshold, the benefit of that position is not recognized in the financial statements. The Organization has determined there are no amounts to record as assets or liabilities related to uncertain tax positions.

Subsequent Events

Subsequent events have been evaluated through April 23, 2026, which is the date the financial statements were available to be issued.

Note 2: Concentration of Credit Risk

The Organization maintains cash balances at a financial institution. Balances in the bank accounts are insured by Federal Deposit Insurance Corporation coverage up to $250,000 per institution. At times during the year, balances in these accounts may exceed the insurance limits. However, Prevail Bank sweeps balances over $245,000 to the IntraFi Network's Insured Cash Sweep (ICS) account. Funds sent to IntraFi are distributed among multiple banks, ensuring no single bank holds a balance exceeding the $250,000 FDIC limit. Management believes the financial institution has a strong credit ratings and credit risk related to these deposits is minimal.

Note 3: Liquidity and Availability

The Organization does not have a formal liquidity policy, but generally maintains financial assets in liquid form, such as cash and cash equivalents for approximately one month of operating expenses. The Organization can rely on a lower cash balance as it is primarily funded with cost reimbursement grants. Under cost reimbursement grants, once expenses are incurred an organization can request reimbursement from the funding source. The grants have varying renewal dates. The Organization’s largest grant renews in July of each year.

At December 31, 2025, the Organization has approximately $4,109,000 of signed grant agreements that are available for expenditure in 2026.

The Organization also has a line of credit available to meet short-term needs (see Note 11 for more information).

Note 3: Liquidity and Availability (Continued)

Financial assets available for general expenditure, that is, without donor or other restrictions or designations limiting their use, within 12 months of the statement of financial position date, comprise the following as of December 31, 2025:

Cash and cash equivalents	$	782,976
Accounts receivable		17,061
Subtotal financial assets		800,037
Less - Refundable advance liability - Private grant in cash and cash equivalents		(65,098)
Less - Restricted program contributions included in cash and cash equivalents		(226,727)
Totals	$	508,212

Note 4: Grants Receivable

The grants receivable balance represents amounts due from the various funding sources as follows as of December 31, 2025:

Federal funding sources	$	407,089
State funding sources		12,152
Total	$	419,241

Note 5: Notes and Interest Receivable

Notes and Interest Receivables from Limited Liability Companies

The Organization has two loans, through grants received from the State of Wisconsin Department of Commerce, to Limited Liability Companies for Community Housing Development Projects where the Organization acted as the Community Housing Development Organization. River City Senior Village, LLC and Colby-Abbotsford Senior Village, LLC operate two apartment complexes for low-income individuals. The loans are secured by a subordinated mortgage on each rental property.

Any amounts received to repay the notes outstanding must be recorded as net assets with donor restrictions and be used to create new loans. The Organization does not expect to collect the principal portion of the amounts recorded based on its knowledge of similar companies and the Organization's position in the operating agreement distribution of cash flow.

Note 5: Notes and Interest Receivable (Continued)

Amounts due at December 31, 2025, consisted of the following:

River City Senior Village, LLC, interest accrues at 3% per annum on the unpaid principal following a three-year deferral period, annual principal and interest payments of $28,352 beginning April 1, 2010, subject to surplus cash. In the event surplus cash is unavailable in any year, the remainder amount will be increased by 1.3% and will be payable on the installment date. Original loan amount was $534,600. As of December 31, 2025, the loan is considered impaired and was placed on nonaccrual status.	$	534,600
Colby-Abbotsford Senior Village, LLC, interest accrues at 3% per annum on the unpaid principal following a three-year deferral period, annual principal and interest payments of $28,198 beginning April 1, 2014, subject to surplus cash. In the event surplus cash is unavailable in any year, the remainder amount will be increased by 1.3% and will be payable on the installment date. Original loan amount was $513,000.		515,907
Total notes and interest receivable		1,050,507
Allowance for credit losses		(1,050,507)
Notes and interest receivable, net	$	0

The loans receivable listed above are with limited liability companies for housing development purposes and are considered in the housing development loan class for evaluation purposes. The Organization regularly evaluates various attributes of loans to determine the appropriateness of the allowance for credit losses. The Organization's housing development class of loans is generally evaluated based on whether the loan is performing according to the contractual terms of the loan and the financial condition of the partnership. The principal portion of the loans are considered to be impaired and are provided for 100% in the allowance. The allowance for credit loss on revolving loan funds decreased this year by $1,117 due to a payment received of $15,579 and increases in the allowance of $16,696. The Organization has received interest payments from Colby-Abbotsford Senior Village, LLC, which is why the loan has not been placed on nonaccrual status. The average balance for loans on nonaccrual status is $534,600.

Note 6: Property and Equipment

A summary of property and equipment is as follows as of December 31, 2025:

Land	$	219,997
Buildings and building improvement		392,077
Equipment		107,436
Vehicles		707,701
Total cost		1,427,211
Accumulated depreciation		(737,363)
Property and equipment, net	$	689,848

Note 7: Deferred Revenue

In 2006, the Organization purchased a parcel of land and entered into a land lease with River City Senior Village, LLC. The land lease required a lump sum payment of $80,000 at inception, which was used to purchase the land. The term of the lease began October 23, 2006 and expires October 22, 2071, unless terminated earlier in accordance with the lease agreement. The Organization has recorded the purchase of land and related deferred rent revenue in the statement of financial position.

In 2010, the Organization purchased a parcel of land and entered into a land lease with Colby Abbotsford Senior Village, LLC. The land lease required a lump sum payment of $139,997 at inception, which was used to purchase the land. The term of the lease began January 12, 2010, and expires January 11, 2075, unless terminated earlier in accordance with the lease agreement. The Organization has recorded the purchase of land and related deferred rent revenue in the statement of financial position.

Deferred rent revenue is $162,145 as of December 31, 2025. Land lease revenue for the year ended December 31, 2025, was $3,385.

Future minimum lease income on the land lease beyond December 31, 2025, is as follows:

2026	$	3,385
2027		3,385
2028		3,385
2029		3,385
2030		3,385
Thereafter		145,220
Total	$	162,145

Note 8: Employee Retirement Plan

The Organization has established a retirement plan open to all employees who have been employed during the year. The Organization's Board of Directors has the discretionary authority to determine each year whether or not to contribute to the plan. The contribution was $167,739 for the year ended December 31, 2025. The retirement benefits are fully vested with the employees at the time of contribution.

Note 9: Grant Awards

At December 31, 2025, the Organization had commitments under various grants of approximately $4,109,000. These commitments are not recognized in the accompanying financial statements as they are conditional awards.

Note 10: Leases

The Organization leases office space and the majority of leases entered into include one or more options to renew. The renewal terms can extend the lease term from one to twenty-five years. The exercise of lease renewal options is at the Organization's sole discretion. Renewal option periods are included in the measurement of the right-of-use asset and lease liability when the exercise is reasonably certain to occur. In the cases in which management intends to exercise the renewal options, the extended periods have been recognized in its right-of-use assets and liabilities.

The depreciable life of assets and leasehold improvements are limited by the expected lease term, unless there is a transfer of title or purchase option reasonably certain of exercise.

The Organization's lease agreements do not contain any material residual value guarantees or material restrictive covenants. Payments due under the lease contracts include fixed payments plus, for many of the Organization's leases, variable payments. The Organization's office space leases require it to make variable payments for the Organization's proportionate share of the building's property taxes, insurance, and common area maintenance. These variable lease payments are not included in lease payments used to determine the lease liability and are recognized as variable costs when incurred.

Components of lease expense were as follows for the year ended December 31, 2025:

Operating lease cost	$	88,452
Total lease cost	$	88,452

Supplemental cash flow information related to leases is as follows for the year ended December 31, 2025:

Operating cash flows from operating leases	$	(88,879)

Maturities of lease liabilities are as follows as of December 31, 2025:

		Operating Leases
2026	$	29,411
2027		12,823
2028		12,823
2029		12,823
2030		12,823
Thereafter		25,646
Total minimum lease payments		106,349
Less - imputed interest		(10,897)
Present value of future minimum lease payments		95,452
Less - current maturities		(26,733)
Long-term obligations under operating lease	$	68,719

Note 10: Leases (Continued)

The weighted-average of the remaining lease terms and weighted average discount rates are as follow for the year ended December 31, 2025:

Weighted-average remaining lease term - Operating leases	5.87 yrs
Weighted-average discount rate - Operating leases	3.87 %

Note 11: Line of Credit

The Organization maintains a line of credit with Prevail Bank in the amount of $300,000 and had no balance outstanding at December 31, 2025. The effective rate at December 31, 2025 was 8.00% and the line of credit matures June 6, 2026.

Note 12: Lessor Activity

The Organization lease property to others under short-term operating leases with fixed monthly payments over various terms, primarily annual leases. Total lease/rental income from short-term operating leases was $57,171 for the year ended December 31, 2025.

The carrying value of the property leased to others is as follows:

Year Ended December 31, 2025	2025
Buildings and building improvements	$ 392,077
Accumulated depreciation	(245,048)
Total	$ 147,029

Supplementary Information

North Central Community Action Agency, Inc.
Schedule of Expenditures of Federal, State, and Other Awards
For the Year Ended December 31, 2025

FEDERAL AWARDS Grantor/Pass Through Grantor/Program Title	Federal AL Number	Pass-Through Grantor's Number	Federal Expenditures	Subrecipient Awards
U.S. DEPARTMENT OF HOUSING/URBAN DEVELOPMENT				
Passed Through the Wisconsin Housing Economic Development Authority				
Section 8 Housing Choice Vouchers				
January 1, 2025 - December 31, 2025				
Housing Voucher Cluster Program	14.871	HCVP	$ 290,861	$ 0
Paid Directly to Grantee				
Permanent Supportive Housing Continuum				
July 1, 2025 - June 30, 2026	14.267	WI0219L5I002406	167,027	0
July 1, 2024 - June 30, 2025	14.267	WI0219L5I002305	111,572	0
Passed Through the Wisconsin Balance of State- Continuum of Care				
Support Service Only Continuum of Care Program				
July 1, 2025 - June 30, 2026	14.267	SSO - COC	15,262	0
July 1, 2024 - June 30, 2025	14.267	SSO - COC	17,991	0
Passed Through the Wisconsin Balance of State- Continuum of Care				
Support Service Only- Domestic Violence				
September 1, 2025 - August 31, 2026	14.267	SSO - COC - DV	1,804	0
September 1, 2024 - August 31, 2025	14.267	SSO - COC - DV	4,066	0
Passed Through the Wisconsin Balance of State- Continuum of Care				
Support Service Only- Home-ARP				
July 1, 2025 - June 30, 2026	14.267	SSO - COC	1,989	0
TOTAL AL # 14.267			319,711	0
Passed Through the Wisconsin Balance of State- Continuum of Care				
YHDP Support Service Only				
October 1, 2024 - September 30, 2025	14.276	SSO - COC - YHDP	6,436	0
Passed Through the Wisconsin Balance of State- Continuum of Care				
YHDP Navigator- Support Service Only				
January 1, 2025 - December 31, 2025	14.276	COC-YHDP-NAVIGATOR	50,935	0
TOTAL AL # 14.276			57,371	0
Passed Through the Wisconsin Department of Administration				
Emergency Solutions Grant				
October 1, 2025 - September 30, 2026	14.231	EHH 25-14	22,886	10,642
October 1, 2024 - September 30, 2025	14.231	EHH 24-13	115,209	59,135
TOTAL AL # 14.231			138,095	69,777
Passed Through the Wisconsin Department of Administration				
HOME Tenant Based Rental Assistance				
July 1, 2024 - June 30, 2026	14.239	TBRA 24-07	174,512	0
Total for U.S. Department of Housing and Urban Development			980,550	69,777

North Central Community Action Agency, Inc.

Schedule of Expenditures of Federal, State, and Other Awards (Continued)

For the Year Ended December 31, 2025

FEDERAL AWARDS Grantor/Pass Through Grantor/Program Title	Federal AL Number	Pass-Through Grantor's Number	Federal Expenditures	Subrecipient Awards
DEPARTMENT OF THE TREASURY				
Passed Through the Wisconsin Department of Administration				
COVID 19- Wisconsin Emergency Rental Assistance2 - WERA2				
September 1, 2021 - September 30, 2025	21.023	WERA2 22-108	4,304	$ 0
Passed Through the Wisconsin Department of Administration				
COVID 19- Housing Stability Services - WERA2				
September 1, 2022 - September 30, 2025	21.023	WERA2 22-108	70,455	0
TOTAL AL # 21.023			74,759	0
Total for Department of the Treasury			74,759	0
U.S. DEPARTMENT OF ENERGY				
Passed Through the Wisconsin Department of Administration				
BIL Funds/ IIJA				
July 1, 2025- June 30, 2026	81.042	WX2526.14	1,042,447	0
July 1, 2024- June 30, 2025	81.042	WX2425.14	659,960	
Readiness Funds				
July 1, 2025- June 30, 2026	81.042	WX2526.14	2,677	0
July 1, 2024- June 30, 2025	81.042	WX2425.14	15,762	0
TOTAL AL # 81.042			1,720,846	0
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed Through Marathon County Dept. of Social Services				
Family Keys Transitional Housing Program & Case Management				
January 1, 2025 - December 31, 2025	93.556	Family Keys	10,485	0
March 11, 2025 - December 31, 2025	93.556	Family Keys	57,012	0
TOTAL AL # 93.556			67,497	0
Passed Through the Wisconsin Department of Administration				
Low Income Energy Assistance				
July 1, 2025 - June 30, 2026	93.568	WX2526.14	261,518	0
July 1, 2024- June 30, 2025	93.568	WX2425.14	414,574	0
EF: October 1, 2024 - September 30, 2025	93.568	WX2425.14	442,641	0
TOTAL AL # 93.568			1,118,733	0
Passed Through the Wisconsin Department of Children & Families				
Community Services Block Grant				
January 1, 2025 - December 31, 2025	93.569	437004-G25-0002513-000-11	290,406	0
The Administration for Children and Families				
Passed Through the Wisconsin Community Action Program Association, Inc.				
Diaper Distribution Demonstration & Recearch Pilot				
September 30, 2024 - September 29, 2026	93.647	90EDA0025	34,298	0
Total for U.S. Department of Health and Human Services			1,510,934	0
TOTAL FEDERAL EXPENDITURES			**$ 4,287,089**	**$ 69,777**

North Central Community Action Agency, Inc.

Schedule of Expenditures of Federal, State, and Other Awards (Continued)

For the Year Ended December 31, 2025

STATE AWARDS Grantor/Pass Through Grantor/Program Title	State AL Number	Pass-Through Grantor's Number	State Expenditures	Subrecipient Awards
WISCONSIN DEPARTMENT OF ADMINISTRATION				
Paid Directly to Grantee				
Public Benefits - Low Income Assistance				
July 1, 2025 - June 30, 2026	505.371	WX2526.14	$ 1,582,452	$ 0
LIWHAP: October 1, 2025 - September 30, 2026	505.371	WX2526.14	45,973	0
LIWHAP: October 1, 2024 - September 30, 2025	505.371	WX2425.14	161,127	0
EF: October 1, 2025 - September 30, 2026	505.371	WX2526.14	600,332	0
EF: October 1, 2024 - September 30, 2025	505.371	WX2425.14	594,230	0
July 1, 2024 - June 30, 2025	505.371	WX2425.14	1,802,559	0
Wisconsin Home Energy Assistance Pogram				
October 1, 2025 - September 30, 2026	505.371	WHEAP 26.168	23,170	0
Total for Wisconsin Public Benefits			4,809,843	0
Homeless Prevention Program				
October 1, 2025- September 30, 2026	505.703	EHH 25-14	7,267	0
October 1, 2024 - September 30, 2025	505.703	EHH 24-13	59,073	0
Total for Homeless Prevention			66,340	0
Total for Wisconsin Department of Administration			4,876,183	0
TOTAL STATE EXPENDITURES			**$ 4,876,183**	**$ 0**

OTHER AWARDS Grantor/Pass Through Grantor/Program Title	Pass-Through Grantor's Number	Other Expenditures	
RENTS			
Capistry Town Homes			
January 1, 2025 - December 31, 2025	N/A	$ 36,736	$ 0
MARSHFIELD UNITED WAY			
Outreach Program Office			
April 1, 2025 - March 31, 2026	N/A	39,690	0
April 1, 2024 - March 31, 2025	N/A	5,320	0
April 1, 2025 - December 31, 2025 Donations	N/A	2,400	0
UNITED WAY OF SOUTH WOOD & ADAMS COUNTIES			
Outreach Program			
January 1, 2025 - December 31, 2025	N/A	52,000	0
MERRILL AREA UNITED WAY			
January 1, 2025 - December 31, 2025	N/A	21,000	0
MARATHON COUNTY UNITED WAY			
January 1, 2025 - December 31, 2025	N/A	200,000	0
MARSHFIELD COMMUNITY FOUNDATION			
January 1, 2025 - December 31, 2025	MF-COMFDN	15,000	0
MF UMHOEFER FOUNDATION			
November 1, 2025 - November 30, 2026	MFUMHOEFER FDN	1,375	0
December 1, 2024 - November 30, 2025	MFUMHOEFER FDN	24,174	0
TOTAL OTHER AWARDS		**397,695**	**0**
TOTAL PROGRAM ACTIVITY		9,560,967	69,777
CORPORATE ACTIVITY		**104,731**	**0**
TOTAL OTHER EXPENDITURES		**$ 9,665,698**	**$ 69,777**

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal, state, and other awards (the “Schedule”) includes the federal and state award activity of North Central Community Action Program, Inc., under programs of the federal and state governments as well as other activities for the year ended December 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance")* and *State Single Audit Guidelines,* issued by the State of Wisconsin Department of Administration. Because the Schedule presents only a selected portion of the operations of North Central Community Action Agency, Inc., it is not intended to and does not present the financial position, changes in net assets or cash flows of North Central Community Action Program, Inc.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - Indirect Cost Rate

North Central Community Action Program, Inc. has not elected to use the up to 15-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

North Central Community Action Program, Inc.

Schedule of Emergency Furnace Activity by Contract

Year Ended December 31, 2025

Contract #	Prior Audit Period Cash Received	Current Audit Period Cash Received	True up Received (Paid)	Net Contract to Date Cash Received	Prior Audit Period Expenses	Current Audit Period Expenses	Contract to Date Expenses
00WX2526.14 25/26	$ 0	$ 434,333	$ 0	$ 434,333	$ 0	$ 600,332	$ 600,332
00WX2425.14 24/25	365,059	1,197,897	0	1,562,956	526,085	1,036,871	1,562,956
	$ 365,059	$ 1,632,230	$ 0	$ 1,997,289	$ 526,085	$ 1,637,203	$ 2,163,288

Schedule of LIWHAP Activity by Contract

Year Ended December 31, 2024

Contract #	Prior Audit Period Cash Received	Current Audit Period Cash Received	True up Received (Paid)	Net Contract to Date Cash Received	Prior Audit Period Expenses	Current Audit Period Expenses	Contract to Date Expenses
00WX2526.14 25/26	$ 0	$ 42,617	$ 0	$ 42,617	$ 0	$ 45,973	$ 45,973
00WX2425.14 24/25	36,990	167,814	0	204,804	43,677	161,127	204,804
	$ 36,990	$ 210,431	$ 0	$ 247,421	$ 43,677	$ 207,100	$ 250,777

See Independent Auditor's Report.

WIPFLI

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
North Central Community Action Program, Inc.
Wisconsin Rapids, WI

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of North Central Community Action Program, Inc., which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 23, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered North Central Community Action Program, Inc.'s internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of North Central Community Action Program, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of North Central Community Action Program, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is reasonable possibility that a material misstatement of North Central Community Action Program, Inc.'s financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether North Central Community Action Program, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of North Central Community Action Program, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and in considering North Central Community Action Program, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP
Madison, Wisconsin

April 23, 2026

WIPFLI

Independent Auditor's Report on Compliance for Each Major Federal and State Program and on Internal Control Over Compliance Required by the Uniform Guidance and the State Single Audit Guidelines

Board of Directors
North Central Community Action Program, Inc.
Wisconsin Rapids, WI

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited North Central Community Action Program, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *State Single Audit Guidelines* that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2025. North Central Community Action Program, Inc.'s major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, North Central Community Action Program, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each major federal and state program for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*, issued by the State of Wisconsin Department of Administration. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of North Central Community Action Program, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of North Central Community Action Program, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to North Central Community Action Program, Inc.'s federal and state programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on North Central Community Action Program, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the *State Single Audit Guidelines*, issued by the State of Wisconsin Department of Administration and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about North Central Community Action Program, Inc.'s compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards, State Single Audit Guidelines* , and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding North Central Community Action Program, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of North Central Community Action Program, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of North Central Community Action Program, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over-compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *State Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP
Madison, Wisconsin

April 23, 2026

North Central Community Action Program, Inc.
Schedule of Findings and Questioned Costs
Year Ended December 31, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Noncompliance material to financial statements noted?	No

Federal and State Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance [2 CFR 200.516(a)]?	No

Identification of major federal programs:

AL Number	Name of Federal Program or Cluster
81.042	Weatherization Assistance Program
93.568	Low-Income Home Energy Assistance Program

Identification of major state programs:

Identifying Number	Name of State Program or Cluster
505.371	Public Benefits Weatherization

Dollar threshold used to distinguish between Type A and Type B programs:

Federal	$1,000,000
State	$250,000

Auditee qualified as low-risk auditee?	Yes

Section II - Financial Statement Findings

None

Section III – Federal Award Findings and Questioned Costs

None

Section IV –State Award Findings and Questioned Costs

None

Section V – Summary Schedule of Prior Year Findings

None

Section VI - Other Issues

Does the auditor's report or the notes to the financial statements include disclosure with regard to substantial doubt as to the auditee's ability to continue as a going concern?	No
Does the audit report show audit issues (i.e., material noncompliance, nonmaterial noncompliance, questioned costs, material weakness, reportable condition, management letter comment) related to grants/contracts with funding agencies that require audits to be in accordance with the *State Single Audit Guidelines*:	
Wisconsin Department of Administration	No
Wisconsin Department of Children and Families	No
Was a management letter or other document conveying audit comments issued as a result of this audit?	No

Name and Signature of Partner

Mike Webber

Mike Webber, CPA

Report Date April 23, 2026