

2027 Audit Readiness Self-Score

Answer yes or no. A "no" is not a failure. It is the list you take into the next meeting. If you cannot answer in ten minutes, the answer is no.

- 1** Has the BSA/AML risk assessment been updated since the last product, geography, staffing, or fintech change? ☐ Yes ☐ No

Notes
- 2** Can you show that the last independent BSA test covered your highest-risk activity, not only the policy? ☐ Yes ☐ No

Notes
- 3** Does the audit committee or supervisory committee know what the last test did not cover? ☐ Yes ☐ No

Notes
- 4** Does every open exam finding have a named owner, a date, and a status the board has seen this quarter? ☐ Yes ☐ No

Notes
- 5** Can you show a credit exception and the disposition, not just the exception? ☐ Yes ☐ No

Notes
- 6** Can the CFO explain the first ten days of the contingency funding plan without opening the model? ☐ Yes ☐ No

Notes
- 7** Is there a downside earnings page that does not assume the problem fixes itself? ☐ Yes ☐ No

Notes
- 8** Can you name the vendors you could not operate without for a week, and the date of the last review? ☐ Yes ☐ No

Notes
- 9** Can someone change a payment beneficiary and also release the payment without an independent approval or effective compensating control? If yes, score this question no. ☐ Yes ☐ No

Notes
- 10** Have you named one spokesperson for the next exam, and have they rehearsed the three hardest questions? ☐ Yes ☐ No

Notes

How to read the score. Seven or more yes answers mean you are ready for a file review, not a celebration. Four to six means prioritize the two workstreams needing the most attention, while continuing to address any material compliance issues or required corrective actions. Three or fewer means do not start with a policy rewrite. Start with the evidence pack and the spokesperson. You are not behind because the program is unnamed. You are behind because the file cannot be followed.

Want a second set of eyes? We will walk your score with you on a 30-minute call. Brian Montes, CEO · 949-872-7720 · brian@raddllc.com

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