Conclusion

CREATING YOUR DREAM RETIREMENT

WHAT TO DO NEXT

We've reached the end of the book, but the start of something incredible. I sincerely hope that you've been able to gain the knowledge needed to retire on time with a plan designed to last longer than you.

Here's a quick recap of what we've covered:

1. Retirees have more than market crashes to worry about. From flat market cycles to taxes possibly going up, and much more. Retirement success doesn't happen by accident.
2. Common income strategies, like the 4% Rule or annuitized income annuities, have more risk potential than people realize. It is important to avoid extremes like having all of your assets at risk or all of your assets locked up in income annuities.
3. The Rule of Income suggests that you **only draw retirement income from accounts that have not received significant losses.** Failing to do so may have negative effects on your income and assets and may ultimately compromise your retirement.
4. The Rule of Diversification suggests that you **diversify your assets by objectives** instead of lumping everything

together with investment ambiguity. Once you retire, your assets have additional responsibilities that must be accounted for.

5. The Rule of Planning suggests that **predetermined guidelines increase your probability of future success**. Failing to set guidelines can lead to a reactive future and eventually compromise your retirement.
6. The Kedrec Reservoir™ strategy suggests that you fund a portion of your portfolio in investments or products that cannot lose money (e.g., U.S. Treasuries if held to maturity, CDs, fixed and fixed-indexed annuities if not annuitized, and cash value life insurance if the fees make sense).
7. **There's no such thing as a perfect investment, product, or strategy.**
8. Use systems, not sentiment, when making financial decisions.
9. Plan before you talk about products or strategies. You need your plan in order to have context.
10. Any plan you create will need to be maintained. No one knows what the future holds, but when you follow universal rules, you put probability on your side.
11. As you maintain your Kedrec Wealth Plan™, it is important to stick to the universal rules in retirement. Don't get greedy. Markets go up and down. Just because they may go up in the beginning doesn't mean they will always go up. A Kedrec Wealth Plan™, when built correctly, is designed to last longer than you. That assumes it is being funded and maintained correctly.

The next step is simple.

Start.

If you haven't yet, go to the website and create your preliminary Kedrec Wealth Plan™.

www.kedrec.com/plan

All of your information is anonymous unless you decide to submit your results and schedule a call with my team.

At that point, you can decide if you want help from my team of financial planners and tax professionals or if you want to go it alone.

Either way, start.

Make one small decision, then take one small step.

Your Kedrec Wealth Plan™ isn't created by accident. Chances are, your assets are still allocated the same as when you were working. The transition to a proper retirement portfolio that is designed to support you throughout retirement doesn't happen overnight. It takes careful and thoughtful planning accompanied by the correct strategies.

Remember, Kedrec is my last name reorganized. It's symbolic of the change we must take in order to enjoy our lifestyle and legacy goals.

A Kedrec Wealth Plan™ may not be able to help you retire today, but it might show you how to retire sooner than expected.

First, though, you have to start.

Run the numbers.

If you decide to schedule a call, there are a few things to understand.

At any point during the call, it is okay to say no.

We only work with people who want to work with us.

We are not a fit for everyone, and that's okay.

That being said, if you want to have a conversation with my team, schedule a call by using the URL below.

www.kedrec.com/call

We're good at what we do.

To your retirement success,

Mike Decker

BONUSES

This book contains a significant amount of bonuses when purchased. We didn't get a chance to dive deep into important topics, which is why the bonus material exists. If you want to access your bonus content, you'll need to go to edu.kedrec.com and log in.

Once you log in, you should find the digital copy of this book, the audiobook, and much more.

If you purchased this book on Amazon or another book retailer, you would need to send an email to support@kedrec.com with the subject line "Requesting Bonus Access." Once we receive it, we will grant access to the email that was used. You should expect to gain access within one business day.

One of the major bonuses that you can access right now is the Kedrec Wealth Calculator. As a reminder, you can access that calculator by going to www.kedrec.com/plan.

If you have any trouble accessing your bonuses, please contact support@kedrec.com.

Also, as promised, if you need to find more information about your Social Security benefit, go to www.ssa.gov, create an account, and pull your numbers.

HOW TO GET MORE HELP

We love helping people transition into retirement with a plan that is designed to last longer than them. We also love working with people who have already retired, but feel that they need a different plan.

This book covered how to create a broad-based plan. There's a lot we just could not cover, for one reason or another. If we were sitting in a room together, discussing your retirement, here are some of the other things I would have loved to discuss with you.

- Enhanced income planning, like adjusting income based on your mortgage payoff date, how Medicare affects your budget, and so on.
- How to prepare now to transition into retirement late.
- Uncommon strategies that can help you prepare for retirement.
- Alternative investment options for those who want more diversification.
- Why budgets fail and how to create a dynamic spending plan.
- Understanding when to keep debt, and when to just pay it off.
- Advanced tax minimization strategies.
- Advanced tax planning strategies within your Kedrec Wealth Plan™.
- Legacy portfolio creation.

- Legacy planning strategies.
- Estate document creation/updates.
- Pension analysis.
- Social Security optimization.
- Medicare/Medicaid planning.
- Advanced healthcare planning.
- Required Minimum Distribution (RMD) preparation and planning.
- Retirement Transition Coaching (Emotional Intelligence).
- And more.

Everything above has many variables and exceptions. Unless we are having a conversation, it becomes extremely difficult to offer guidance. This is why we offer our comprehensive planning services. Here's how it works.

We typically start conversations with new prospective clients by running a complimentary comprehensive analysis. It's called Your Wealth Analysis and it helps bring context to the conversation. Your Wealth Analysis is a basic review of your income planning, tax planning, healthcare planning, portfolio design, and more. It also runs a few important stress tests. In summary, Your Wealth Analysis is a more advanced review of what your retirement could look like than the basic software offered as a bonus. We offer these bonuses for those who do not want to talk to anyone. However, if you are willing to talk to an advisor from my team, we can provide a more detailed analysis.

At the end of the analysis, you can decide if you want to hire us to build you a plan that you can manage on your own.

If you want planning only, we charge a flat-fee, which varies depending on the complexities of your situation. If you want my team at Kedrec to manage some or all of your assets so you don't have to worry about your retirement, then we would start moving assets over while we finish your plan. Those who hire us to manage their assets get planning and full-service support at no extra cost.

The bottom line is we are here to help you based on the extent of the services you want.

If you want to learn more, schedule a call.

www.kedrec.com/call

ABOUT THE AUTHOR

Mike Decker started his financial career in 2013. He was originally hired to help with marketing but was quickly tasked with rebuilding and improving the firm's planning software and general firm operations. It wasn't long before he was promoted to run the operations of this firm.

Years later, he left to help create another financial practice that experienced significant success in the retirement space. Once that practice grew to a certain point, he made his exit and went out on his own.

Mike founded Kedrec with the intention of making things right in the financial space. He fully acknowledges that the financial services space (namely stockbrokers and insurance agents) is among the most distrusted professions according to Gallup reports[5], and he is committed to making things right. Mike is motivated to do what is right for the client.

Over the years, Mike has been recognized as an influential national coach to other financial advisors. His work has been featured in major publications, such as MarketWatch, Yahoo! Finance, Fox News, CBS, MSNBC, and other major publications. He currently contributes on a regular basis to Kiplinger.

When Mike's not in the office, he's focused on spending time with his family. Odds are, he's either cooking something special on his Big Green Egg®, playing improvised blues with one of the many instruments he's learned over the years, or on a mountain with his skis or mountain bike, depending on the season.

All inquiries for podcast appearances, video shows, interviews, and speaking events can be sent to info@kedrec.com.

DISCLOSURE

Investing involves risk, including the potential loss of principal. No investment strategy can guarantee a profit or protect against loss in periods of declining values. None of the information contained in this book shall constitute an offer to sell or solicit any offer to buy a security or any insurance product. This book should not be construed as tax, legal, or investment advice.

The purpose of this book is to provide general information on the subjects discussed. It is not intended to be used as the sole basis for financial decisions, nor should it be construed as advice designed to meet the particular needs of an individual's situation. Insurance product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

Life insurance and annuity products are not FDIC-insured. Product and feature availability may vary by state.

NOTES

[1] Not representative of all retirees. The strategies outlined in this book offer no guarantee as to your own financial success.

[2] Sean Williams, "The 3 Most Important Stock Market Crash Statistics You'll Ever See," The Motley Fool, Oct. 10, 2020, https://www.fool.com/investing/2020/10/10/the-3-most-important-stock-market-crash-statistics/

[3] Mark Kolakowski, "A Brief History of U.S. Bear Markets, Investopedia.com, Sept. 23, 2022, https://www.investopedia.com/a-history-of-bear-markets-4582652 and Paul Kaplan, "In Long History of Market Crashes, Coronavirus Crash Was the Shortest," Morningstar.com, Mar. 9, 2021, https://www.morningstar.com/articles/1028407/in-long-history-of-market-crashes-coronavirus-crash-was-the-shortest

[4] Dr. Robert Shiller, Online Data Robert Shiller, http://www.econ.yale.edu/~shiller/data.htm

[5] Sarah Cunnane, "Americans say these are the most dishonest professions", Moneywise.com, December 2021, https://moneywise.com/life/entertainment/americans-say-these-are-the-most-dishonest-professions