My 20 Dollar Money Plan

Raising Money Masters Ages 9-11

Give every dollar a job. Your four planned amounts must add up to $20.

SAVE amount and purpose

SHARE amount and purpose

GROW amount and purpose

SPEND amount and purpose

Small goal: This week, I will track every dollar I receive or spend.

Budget Formula and Example

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1 Formula

Money Available - Money Planned = Money Left

2 Example

$20 - ($8 Save + $2 Share + $3 Grow + $7 Spend) = $0 Left

The plan uses all $20, so every dollar has a job.

Key Definitions

Budget: A plan for how money will be used.

Save: Money kept for a future goal.

Share: Money used to help someone or a cause.

Grow: Money set aside to build more for the future.

Spend: Money used for a planned purchase.

Fun fact: A budget is allowed to change when your needs, income, or goals change.

My Strong Money Habits

- [ ] I make a plan before spending.
- [ ] I save part of the money I receive.
- [ ] I pay back or return what I borrow.
- [ ] I ask a trusted adult before sharing private information.

Do You Save

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Question: Do you save some of the money you receive?

- ☐ YES - I save regularly.
- ☐ SOMETIMES - I save when I remember.
- ☐ NOT YET - I am ready to begin.

What are you saving for, or what would you like to save for?

Fun Activity Four Week Savings Sprint

Choose a weekly amount. Write the amount saved each week, then add the four weeks to find your total.

WEEK 1	WEEK 2	WEEK 3	WEEK 4

Week 1 + Week 2 + Week 3 + Week 4 = Total Saved

Challenge Example

Save $5 each week: $5 + $5 + $5 + $5 = $20 saved after four weeks.

My Promise: What will I save, and how often?

Ways I Can Earn Money Toward My Goals:

Ideas: complete extra chores, help with yard work, pet sit, wash a car, sell crafts, or help at a family business with adult permission.