

2026 TAX GUIDE



MARGINAL TAX BRACKETS

Single

\$0 - \$12,400	10%
\$12,401 - \$50,400	12%
\$50,401 - \$105,700	22%
\$105,701 - \$201,775	24%
\$201,776 - \$256,225	32%
\$256,226 - \$640,600	35%
\$640,601 - No Limit	37%

Married, Filing Jointly

\$0 - \$24,800	10%
\$124,801 - \$100,800	12%
\$100,801 - \$211,400	22%
\$211,401 - \$403,550	24%
\$403,551 - \$512,450	32%
\$512,451 - \$768,700	35%
\$768,701 - No Limit	37%

Head of Household

\$0 - \$17,700	10%
\$17,701 - \$67,450	12%
\$67,451 - \$105,700	22%
\$105,701 - \$201,775	24%
\$201,776 - \$256,200	32%
\$256,201 - \$640,600	35%
\$640,601 - No Limit	37%

STANDARD DEDUCTIONS

Single	\$16,100
Married, Filing Jointly	\$32,200
Head of Household	\$24,150

Additional Deductions Available

Age 65+ or blind (per spouse)	Single: \$2,050 Joint: \$1,650
Senior Deduction (65+; per spouse) ^{PHASEOUT}	\$6,000
Charitable (nonitemizers) ^{PHASEOUT}	Single: \$2,050 Joint: \$1,650
Tip Income*	up to \$25,000
Overtime Income*	\$12,000(S), \$25,000(MFJ)
Auto Loan Interest*	up to \$10,000

*Phaseouts will apply.

For Itemizers to Consider...

S.A.L.T. Cap	\$40,000
Medical/Dental	Exp. above 7.5% of AGI
Other	Mortgage Interest Charitable Contributions
Donor Advised Fund Contribution Limits:	
Cash Contribution	60% of AGI
Non-Cash Contributions	30% of AGI

Capital Loss Deduction Limit*

Single or Joint	\$3,000
Married, Filing Separately	\$1,500

*Excess carries over until used.

CONTRIBUTION LIMITS

IRA/Roth IRA

	Limit
Under Age 50	\$7,500
Aged 50 and Over	\$8,600

Employer-Sponsored Plans

	Limit
Overall Limit (excl. 457(b) plans)	\$72,000
401(k), 403(b) and 457	\$24,500
Catch-up, age 50-59, 64+	+\$8,000 \$32,500
Catch-up, age 60-63	+\$11,250 \$35,750
SEP-IRA	25% of Compensation, up to \$72,000
SIMPLE IRA/SIMPLE 401(k)	\$17,000
Catch-up, age 50-59, 64+	+\$4,000 \$21,000
Catch-up, age 60-63	+\$5,250 \$22,250
Max Compensation Considered	\$360,000
Max Annual Benefit in Defined Benefit Plan	\$290,000

Health Savings Account

	Limit
Single Limit	\$4,000
Family Limit	\$8,750
Catch-up, age 55+	+\$1,000

Phaseout for Deducting IRA Contributions

	MAGI
Single or HoH	\$81,000-\$91,000
Married, Filing Jointly	\$129,000-\$149,000

Phaseout of Roth Contribution Eligibility

	MAGI
Single or HoH	\$153,000-\$168,000
Married, Filing Jointly	\$242,000-\$252,000

Roth Conversions

Amount Converted	No Limit
Number of Conversions	No Limit
Income Limitations/Phase-out	None
Deadline	12/31/2026

ADDITIONAL MEDICARE TAX

Filing Status	Threshold	Addtl Tax
Single	\$200,000	0.9%
Married, Filing Jointly	\$250,000	0.9%

Additional 0.9% Medicare tax, applying to FICA wages and net self employment income exceeding limits.

LONG-TERM CAPITAL GAINS & QUALIFIED DIVIDENDS

Long-term capital gains tax rates/brackets generally apply to investments held for over a year, and to qualified dividends. Your capital gains tax rate/bracket is determined by your total Taxable Income. Short-term capital gains - investments held for a year or less - are taxed as ordinary income.

Tax Rates & Brackets

	0%	15%	20%
Single	\$0 - \$49,450	\$49,451 - \$545,500	\$545,501 and above
Married	\$0 - \$98,900	\$98,901 - \$613,700	\$613,701 and above
HoH	\$0 - \$66,200	\$66,201 - \$579,600	\$579,601 and above

3.8% Net Investment Income Tax (NIIT)

AGI Income limit when 3.8% NIIT takes effect	Single/Head of household \$200,000	Married, filing joint \$250,000
Effective tax rate above limit	18.8% - 23.8%	

NIIT is calculated on the lesser of your total net investment income or the amount your MAGI exceeds the applicable threshold.

PHASEOUT: Based on MAGI (Modified Adjusted Gross Income), Single: \$75,000 - \$175,000, Married Joint: \$150,000-\$250,000

The following deductions are applicable to years 2025-2028: Senior deduction, Tip income deduction, Overtime income deduction, Auto loan interest deduction.

ESTATE & GIFT TAX

Annual & Lifetime Gifting Limits

Annual Gift Exclusion <i>*per person, and per recipient</i>	\$19,000
United Estate Tax Credit <i>*per person</i>	\$15,000,000
Maximum Estate Tax Rate	40%
States with Separate Estate Tax	CT, DC, HI, IL, MA, MD, ME, MN, NY, OR, RI, VT, WA
States with Inheritance Tax	IA, KY, MD, NE, NJ, PA

Please check with your tax professional and/or your state's department of revenue for additional details.

Community Property States	AZ, CA, ID, LA, NV, NM, TX, WA, WI
<i>Opt-in to Comm. Prop. allowed</i>	AK, SD, TN

MEDICARE PART B & D

Income Related Monthly Adj. Amount (IRMAA)

If your Modified AGI (MAGI) as reported on your IRS return from 2 years ago is above a certain amount, your Medicare Part B and Part D premiums may be subject to an Income Related Monthly Adjustment Amount (IRMAA).

If your MAGI in **2024** was:

Single filers	Monthly Premium	
	Part B	Part D*
\$106K or less	\$202.90	Prem.
\$106K-\$133K	\$284.10	\$14.50
\$133K-\$167K	\$405.80	\$37.50
\$167K-\$200K	\$527.50	\$60.40
\$200K-\$500K	\$649.20	\$83.30
\$500K & up	\$689.90	\$91.00

Married, filing Joint	Monthly Premium	
	Part B	Part D*
\$212K or less	\$202.90	Prem.
\$212K-\$266K	\$284.10	\$14.50
\$266K-\$334K	\$405.80	\$37.50
\$334K-\$400K	\$527.50	\$60.40
\$400K-\$750K	\$649.20	\$83.30
\$750K & up	\$689.90	\$91.00

*Part D reflects any ADDITIONAL charge on top of your plan premium.

SOCIAL SECURITY

Social Security Rules & Limits

Social Security Wage Base	\$184,500
FICA Tax Rate for Employee	7.65%
SECA Tax Rate for Self-Employed	15.3%
2026 Cost of Living Adjustment	2.8%

Retirement Earnings Test

	Limit
Under Full Retirement Age	\$24,480
<i>\$1 withheld for every \$2 earned above the limit.</i>	
Year Reaching Full Retirement Age	\$65,160
<i>\$1 withheld for every \$3 earned above the limit. Applies only to earnings for months prior to attaining full retirement age.</i>	

Full Retirement Age (FRA)

Year of Birth	FRA	% Reduced at 62
1943-1954	66	25.00%
1955	66 & 2 Months	25.83%
1956	66 & 4 Months	26.67%
1957	66 & 6 Months	27.50%
1958	66 & 8 Months	28.33%
1959	66 & 10 Months	29.17%
1960 & later	67	30.00%

Delayed Retirement Credit

Year of Birth	Yearly Rate of Increase
1943 or later	8.0%

Accrues from full retirement age until you start receiving benefits or reach age 70.

Taxability of Social Security Benefits

The taxable amount of your Social Security Benefit is based on: 1) Filing Status, and 2) Provisional Income

Taxable Portion of Benefit

	Filing Status & Provisional Income	
	Single	Married, Joint
0%	under \$25,000	under \$32,000
Up to 50%	from \$25K to \$34K	from \$32K to \$44K
Up to 85%	over \$34,000	over \$44,000

Calculate Your Provisional Income

AGI (without Social Security)
+ Tax-Exempt Interest
+ 50% of Social Security Benefits
= Provisional Income

REQUIRED MINIMUM DISTRIBUTIONS

RMD Start Age

You must begin taking annual RMDs in the year you reach your RMD Start Age. The deadline is December 31st each year. In your first year a grace period is allowed until April 1st of the next year.

Year of Birth	RMD Start Age
Before July 1, 1949	70.5
July 1, 1949 - December 31, 1950	72
January 1, 1951 - December 31, 1959	73
January 1, 1960 or later	75

Persons born in **1953** will turn age **73** this year and must begin RMDs in **2026**.

Uniform Lifetime Table

Age	Divisor	Age	Divisor		
73	26.5	3.8%	87	14.4	6.9%
74	25.5	3.9%	88	13.7	7.3%
75	24.6	4.1%	89	12.9	7.8%
76	23.7	4.2%	90	12.2	8.2%
77	22.9	4.4%	91	11.5	8.7%
78	22	4.5%	92	10.8	9.3%
79	21.1	4.7%	93	10.1	9.9%
80	20.2	5.0%	94	9.5	10.5%
81	19.4	5.2%	95	8.9	11.2%
82	18.5	5.4%	96	8.4	11.9%
83	17.7	5.6%	97	7.8	12.8%
84	16.8	6.0%	98	7.3	13.7%
85	16	6.3%	99	6.8	14.7%
86	15.2	6.6%	100	6.4	15.6%

Calculate Your RMDs

$$\begin{aligned} & \text{IRA/401k Balance on December 31, 2025} \\ & \div \text{Divisor corresponding with the age you} \\ & \text{will reach upon your birthday in 2026.} \\ & = \text{2026 RMD Amount} \end{aligned}$$

Example...

$$\begin{aligned} & \$100,000 \div 26.5 = \$3,773.58 \\ & \text{12/31/2025 IRA} \quad \text{Using} \quad \text{2026 RMD} \\ & \text{Balance} \quad \text{Age 73} \quad \text{Divisor} \end{aligned}$$

*There are many account-specific rules and strategies for handling RMDs. To minimize your tax liability and optimize results, be sure to consult with your Advisor when planning current and future RMDs.