

CASE STUDY: HOW A GLOBAL TECHNOLOGY COMPANY TRANSFORMED MULTINATIONAL ACCOUNTING

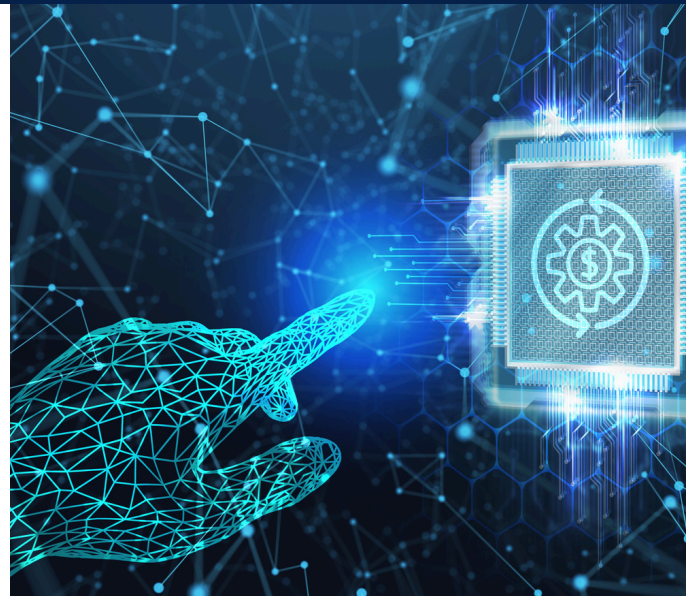
A public global technology company engaged Quantum to ensure their ERP system could support concurrent accounting cycles for both their U.S. and Canadian entities, maintain accurate and accessible inter-entity transaction records, and enable financial reporting in local currencies with the flexibility to consolidate at the group level.

CHALLENGES FACED

- A global technology company wanted to ensure that their accounting cycles for both US and Canadian entities could be executed concurrently in their ERP system.
- The company wanted to maintain accessible and accurate records of inter-entity transactions.
- They wanted to configure the system to handle separate financial statements in respective local currencies while also consolidating reports at the group level when needed.

OUR APPROACH

- **Discovery & Assessment:** Quantum gained a deep understanding of the company's business model to tailor our strategy.
- **Sage Intacct Setup:** We implemented and customized Sage Intacct to support dual-entity, multi-currency reporting.
- **Process Automation:** Automated inter-company transactions to boost accuracy and reduce manual work for the client.
- **Continuous Support:** Provided ongoing improvements and strategic guidance to optimize financial operations.



IMPACT & RESULTS:



Faster Month-End Close:

Month-end cycle cut from 10 calendar days to 5 business days by streamlining payroll, revenue, check runs, and accruals.



Increased Efficiency:

Automation of intercompany transactions and repetitive tasks freed up the finance team to focus on strategic initiatives.



Reliable Support:

Ongoing delivery of responsive service and timely resolution of financial inquiries.



Tech-Driven Optimization:

Proactively identified and implemented software updates and new tools to further streamline operations.



Trusted Partnership:

Built a collaborative relationship where the client confidently turns to Quantum for ongoing financial guidance.