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**THE
RETIREMENT
GAME PLAN**
INSIGHTS FROM
RETIREMENT
CHAMPIONS



Despite the formidable task of securing income over an unpredictable span of years within a constantly evolving financial landscape, many individuals have successfully navigated the path to retirement. By taking charge of their futures through careful planning and readiness, these champions enjoy a comfortable retirement, bolstered by their confidence in being well-prepared for any challenges that may arise. Drawing insights from their experiences can set you on the path toward your own secure retirement!

Here's a closer look at the principles shared by retirement champions:

1. Strategic Game Plan:

Retirement champions often develop a well-defined retirement savings strategy and a precise plan for generating income from their savings during retirement. They invest the effort to determine the required retirement savings amount and the income necessary to sustain their desired post-retirement lifestyle.

2. Starting Early & Maintaining Momentum:

The earlier you start your retirement preparations, the greater your chances of achieving financial success in your retirement game! Retirement champs usually grant themselves ample time to save, bounce back from market setbacks, and let their assets grow. Those who can't or didn't start early, at the very least, make a swift start when the moment arrives, putting in extra effort to compensate for lost time.

3. Sticking to a Smart Budget:

Monitoring expenditure patterns and living within one's means is a fundamental component of the game plan for top-tier retirees. For many individuals, cost reduction represents the most effective means of building wealth, and it may entail sacrifices, even among the financially well-off. By establishing and adhering to a budget, elite retirees focus on saving, fully utilizing their employers' 401(k) plans or employer-sponsored accounts. As a beneficial outcome, these deliberate savings practices frequently continue into retirement because retirees are already accustomed to living within their means.

4. Wise & Disciplined Planning:

Individuals who achieve a successful retirement often exhibit discipline, prioritize their long-term objectives, and steadfastly adhere to their plans. They have a keen understanding of aligning their goals with their personal risk tolerance and emphasize diversification and timely asset rebalancing.

5. Tax-efficient Strategies:

Champion retirees understand that they can influence their tax obligations during retirement. They actively manage their retirement tax liability by seeking the assistance of financial professionals and tax advisors. Together, they create a tax-efficient strategy for withdrawing retirement income that optimally leverages a combination of tax-deferred and tax-free retirement vehicles.

6. Incorporate Healthcare Expenses:

Healthcare expenses remain a prominent worry for retirees and individuals nearing retirement. The uncertainty surrounding future health and the persistent rise in medical costs create a complex landscape for budgeting retirement healthcare. Nonetheless, a comprehensive retirement game plan should incorporate prudent planning for possible healthcare expenditures. Our firm can assist you in exploring strategies to secure income for potential healthcare costs during retirement.



7. Make Game Plan Updates Regularly:

Retiree champions consistently review the alignment of their financial plans with their evolving life circumstances and the impact of external economic variables. Ensuring their game plans remain well-suited to their needs.

8. Optimize Social Security Benefits:

Successful retirees invest effort in understanding the Social Security system and employ intelligent tactics to enhance this benefit. They gain insight into their anticipated Social Security benefits by conducting thorough research and consulting with a financial professional. These retirement champs make well-informed decisions about when to initiate benefit claims, recognizing the substantial influence this choice can have on taxes and monthly benefits.

9. Emotional & Physical Readiness:

Being emotionally and physically ready for retirement goes beyond financial preparedness. It involves a state of mental and physical well-being that allows retirees to enjoy their post-working years fully. Emotional readiness includes having a sense of purpose, emotional resilience, and a clear vision of how you want to spend your time in retirement. Physical readiness entails maintaining good health and wellness to ensure an active and fulfilling retirement lifestyle. When combined with financial security, these elements can significantly enhance one's overall satisfaction and sense of control in retirement, contributing to a more fulfilling and contented life after work.

ADOPTING AND INTEGRATING THESE 9 KEY STRATEGIES INTO YOUR RETIREMENT PLANNING CAN PAVE THE WAY FOR A SECURE AND ENJOYABLE RETIREMENT, MAKING YOU A RETIREMENT CHAMPION!

ALLOW US TO ASSIST YOU IN UNCOVERING HOW THESE BEST PRACTICES CAN BECOME INTEGRAL ELEMENTS OF YOUR RETIREMENT GAME PLAN.