

TOP QUESTIONS TO ASK LENDERS

SCAN FOR
MORE BUYER
TIPS



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Questions to Ask a Lender



Loan & Rate Basics

1. What loan programs do I qualify for right now? (Conventional, FHA, VA, USDA, etc.)
2. What is my interest rate and is it locked? If so, for how long?
3. What's the difference between this rate and APR?
4. Can I buy the rate down, and does it make sense for my situation?
5. Is this a fixed-rate or adjustable-rate loan?

Monthly Payment Clarity

1. What will my total monthly payment be? (Principal, interest, taxes, insurance, HOA)
2. How much could my payment change over time and why?
3. Will I need private mortgage insurance (PMI), and how do I remove it?

Cash to Close & Fees

1. How much money do I need to bring to closing—total?
2. What lender fees am I paying, and which are negotiable?
3. Are there any hidden or common surprise costs I should expect?
4. Can the seller contribute to my closing costs? How much?

Questions to Ask a Lender

Approval Strength (This Helps You Win Offers)

1. Am I fully underwritten or just pre-qualified/pre-approved?
2. What documentation will you need from me—and by when?
3. What could cause my loan to be denied later?
4. How strong does my offer look to a seller based on my financing?

Timeline & Process


1. How long does it typically take you to close a loan?
2. What could slow the process down—and how do we avoid that?
3. Who will be my main point of contact during escrow?

Flexibility & Future Planning

1. Can I refinance later without penalties?
2. Are there prepayment penalties if I pay extra or pay it off early?
3. What happens if my financial situation changes during escrow?

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LET'S DISCUSS YOUR POSSIBLE OPTIONS AND CHOOSE THE MOST SUITABLE NEXT STEP.



Book a Consultation!



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