



PROMULGATED BY THE TEXAS ASSOCIATION OF BUILDERS (TAB)
**ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY
MEMBERSHIP IN AN OWNERS' ASSOCIATION**

(For Use With Completed Homes Constructed On The Builder's Property)

CONCERNING THE PROPERTY AT

(Street Address and City)

(Name of residential community) _____

NOTICE: As a purchaser of property in the residential community in which this Property is located, you are obligated to be a member of a property owners' association. Restrictive covenants governing the use and occupancy of the Property and all dedicatory instruments governing the establishment, maintenance, and operation of this residential community have been or will be recorded in the Real Property Records of the county in which the Property is located. Copies of the restrictive covenants and dedicatory instruments may be obtained from the county clerk.

You are obligated to pay assessments to the property owners' association. The amount of the assessments is subject to change. Your failure to pay the assessments could result in enforcement of the association's lien and the foreclosure of your Property.

Section 207.003, Property Code, entitles an owner to receive copies of any document that governs the establishment, maintenance, or operation of a subdivision, including, but not limited to, restrictions, bylaws, rules and regulations, and a resale certificate from a property owners' association. A resale certificate contains information including, but not limited to, statements specifying the amount and frequency of regular assessments and the style and cause number of lawsuits to which the property owners' association is a party, other than lawsuits relating to unpaid ad valorem taxes of an individual member of the association. These documents must be made available to you by the property owners' association or the association's agent on your request.

Date: _____

Signature of Buyer: _____

Printed Name: _____

Signature of Buyer: _____

Printed Name: _____