EXHIBIT B

APPLICATION AGREEMENT

NOTICE: PARTICIPANTS IN THIS JOINT VENTURE ARE PROVIDED EXTENSIVE AND SIGNIFICANT MANAGEMENT POWERS. PARTICIPANTS ARE AND WILL BE EXPECTED TO EXERCISE SUCH POWERS AND ARE PROHIBITED FROM RELYING ON THE MANAGING VENTURER FOR THE SUCCESS OR PROFITABILITY OF THE VENTURE.

TO: Eagle Income & Development Joint Venture I
c/o Eagle Natural Resources, LLC, Managing Venturer
5445 Legacy Drive, Suite 440
Plano, Texas 75024

Re: Eagle Income & Development Joint Venture I, a partnership to be formed under Texas law (the "Venture")

1. Application. The undersigned hereby applies to participate as a Joint Venture partner (a "Participant") in the Venture to the extent of ___________(fill in the number of Units) Units, in the amount of $100,000 per Unit and agrees to contribute as initial capitalization therefor the total sum of $_____________ in cash. **Checks should be made payable to "EAGLE INCOME & DEVELOPMENT JOINT VENTURE I."** Capitalized terms not otherwise defined herein have the meanings ascribed to them in the Joint Venture Agreement of the Venture (the "Joint Venture Agreement").

2. Acceptance or Rejection. The undersigned understands that the Managing Venturer, Eagle Natural Resources, LLC ("ENR" or "Managing Venturer") may, in its sole discretion and for any reason, accept or reject this Application Agreement (the "Application") and tender of initial capitalization, in whole or in part. Further, pursuant to the terms of the Joint Venture Agreement, existing Venturers may object to the acceptance of this Application, and if any Venturer timely objects in writing, the Managing Venturer shall call for a Vote and this Application shall be accepted only upon approval by Venturers holding at least a Majority in Interest, as more fully set forth in Section 2.4.1 of the Joint Venture Agreement.

3. Separate Account. The undersigned understands that the total amount submitted will be deposited in a segregated account and will be promptly returned to the undersigned without interest if: (a) this Application has not been accepted and is subsequently rejected by the Managing Venturer or existing Venturers as provided in the Joint Venture Agreement; or (b) capitalization of less than $50,000 is received by the close of the Capitalization Period. It is understood and agreed that if this Application is accepted by the Managing Venturer, the funds tendered herewith shall be deposited to the general account of the Venture and shall be considered assets of the Venture and applied in accordance with the Joint Venture Agreement. If the undersigned is allocated less than the number of Units applied for and the full amount for the Units has been timely paid in full, the Managing Venturer shall remit the balance of the full amount paid, if any, without interest, to the undersigned within thirty (30) days after such partial acceptance of this Application.

4. Information. The undersigned acknowledges, represents and warrants that: (1) the information received concerning participation in the Venture was made only through direct, personal communication between the undersigned and a representative of the Joint Venture and Managing Venturer; (2) the undersigned has received and read a copy of the Confidential Information Memorandum (the "Memorandum") and the Joint Venture Agreement, including all exhibits and supporting documents thereto; (3) the undersigned has had the opportunity to obtain all additional information desired in order to verify or supplement the material contained in the Memorandum; (4) the undersigned has not been promised or guaranteed any specified return, agrees that participation in this oil and gas joint venture carries substantial risk, and is prepared, and has the financial ability, to lose all or a substantial portion of the undersigned's capital contribution to the Venture, (5) the undersigned has been advised in writing by the Managing Venturer that a Participant must be prepared to bear the economic risk of such participation for an indefinite period because of (a) the nature of a venture in oil and/or gas exploration and development; and (b) the substantial restrictions on transfer of the Units as set forth in, among other documents, this Application and the Joint Venture Agreement; and (6) the undersigned understands and agrees that certain information provided by the Venture or Managing Venturer has been estimated or projected forward in the future and therefore by its very nature is unreliable and therefore the undersigned has not relied upon any projections, estimates or other forward looking information in making his or her decision to participate in the Venture.

5. Execution of Joint Venture Agreement. When accepted by the Managing Venturer, in whole or in part, this Application shall be valid and binding on the undersigned and the Venture for all purposes. The undersigned represents and warrants that the undersigned has received, read and understands the Joint Venture Agreement. The signature of the undersigned to this Application may be deemed for all purposes as the execution of the Joint Venture Agreement by the undersigned to the same extent and effect as if the undersigned has signed the Joint Venture Agreement on the date of the acceptance of this Application by the Managing Venturer. If requested, the undersigned agrees to execute the Joint Venture Agreement or a multiple original copy of such document.

6. Restrictions on Transfer. The undersigned understands and acknowledges that the Joint Venture Agreement contains certain provisions restricting the transfer of the Units applied for hereby and to which the undersigned will be bound. If this Application is accepted in whole or in part, the undersigned agrees that the undersigned will not sell or attempt to sell all or any part of the Units allocated to the undersigned unless he has complied with the restrictions on transfer contained in the Joint Venture Agreement.

7. Indemnification. The undersigned recognizes that the acceptance of this Application will be based upon his representations and warranties set forth herein and in other instruments and documents relating to the participation of the undersigned in the Venture, and the undersigned hereby agrees to indemnify and defend the Managing Venturer and the Venture and to hold such firms and each officer, director, member, manager, agent, attorney and/or Participant thereof harmless from and against any and all loss, damage, liability or expense, including costs and reasonable attorneys' fees, to which they may be put or which they may incur by reason of, or in connection with, any misrepresentation made by the undersigned in this Application, the Suitability Questionnaire, or elsewhere, any breach by the undersigned of his warranties, and/or failure by him to fulfill any of his covenants or agreements set forth herein or elsewhere. In addition, any such breach shall result in forfeiture of his Venture interests.

8. Confidentiality. The undersigned acknowledges and understands that upon his (her) acceptance as a Venturer he or she shall come into possession of confidential information which relates to the Joint Venture ("Confidential Information") including, but not limited to, specific information which relates to the individual Venturers as well as the business of the Joint Venture, and any other information which the Venture or Managing Venturer believes would be detrimental to the Venture or Venturers if disclosed to the public or to a third party (whether specifically designated by the Venture or Managing Venturer as such or otherwise). The undersigned agrees that, in exchange for access to the Confidential Information and the rights to which the undersigned will be entitled as a Venturer, he or she will hold all Confidential Information in trust for the Venture and will not: (a) use the Confidential Information for any purpose other than the benefit of the Venture; or (b) disclose to any person or entity any Confidential Information except when necessary for legitimate Venture purposes. The undersigned acknowledges and agrees that in the event of any breach of this provision the Joint Venture would be irreparably and immediately harmed and could not be made whole by monetary damages. Accordingly, the undersigned agrees that in addition to any other remedy to which the Joint Venture may be entitled at law or in equity, the Joint Venture shall be entitled to an injunction (without posting of bond and without proof of actual damages) to prevent further breaches of this provision.

9. Privacy Policy. The undersigned hereby requests that his/her name, address, social security number, telephone number and other personal data not be disseminated to other members of the Joint Venture or any third party, except for contractors of the Joint Venture as necessary, without written permission from the undersigned UNLESS the release of my information is in response to a court order or validly issued subpoena.

10. Entire Agreement. This Application, along with the Joint Venture Agreement, Memorandum (and exhibits attached thereto) and the Suitability Questionnaire, contains the entire agreement of the parties with respect to the matters contained herein, supersedes all oral agreements and representations, and may be changed, altered or amended only by a writing specifically referring to this Application or the Joint Venture Agreement, signed by the party against whom enforcement of the change, alteration or amendment is sought. In the event of any conflict between the terms of this Application and the Joint Venture Agreement, the Joint Venture Agreement shall control.

11. Counterparts. This Application may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Counterparts may be delivered via electronic mail (including .pdf or any electronic signature complying with the U.S. federal ESIGN Act of 2000, *e.g.*, www.docusign.com) or other transmission method and any counterpart so delivered shall be deemed to have been duly and validly delivered and be valid and effective for all purposes.

12. Applicable Law and Arbitration. Notwithstanding the place where this Application may be executed by any of the parties hereto, this Application and the interpretation hereof shall exclusively be governed by and construed in accordance with the laws of the State of Texas applicable to agreements made and to be wholly performed

therein. This Application shall be deemed to be performable in and venue shall be mandatory in Collin County, Texas. Each of the parties hereby expressly consents and submits to the jurisdiction of the courts and to venue in Collin County, Texas. If a claim, demand, disagreement, controversy or dispute arises regarding, from or in connection with this Application, the Joint Venture Agreement, or any other matter in any way affecting the Venture (collectively, "Dispute") and is not or cannot be settled through direct discussions, the parties agree to endeavor first to settle the Dispute in an amicable manner by mediation to be held in Plano, Texas, administered by the American Arbitration Association under its Commercial Mediation Rules, before resorting to arbitration. The mediation is to be completed within 30 days of receipt of written demand for mediation. Thereafter, any unresolved Dispute shall be exclusively and finally resolved through arbitration initiated by written notice by any party to the other(s) of the intent to arbitrate and the disputes to be arbitrated. The arbitration will be held in Plano, Texas, administered by the American Arbitration Association in accordance with its Commercial Arbitration Rules (or any successor rules thereto). The arbitration will be conducted before a three-member panel selected in accordance with Rule 11 of the Commercial Arbitration Rules. The award rendered in said arbitration shall be final and judgment on the award rendered by the arbitrators may be entered in any judicial district court in Collin County, Texas. The undersigned acknowledges and understands that no class action arbitration may be brought pursuant to this arbitration clause. The undersigned hereby waives any ability to bring a class action arbitration related to his or her purchase of joint venture interests and membership and participation in this Venture. Any party hereto may initiate mediation or arbitration as provided herein. The prevailing party in any arbitration or judicial proceeding relating to the Venture or this Agreement will be entitled to an award of attorneys' fees, deposition costs, expert witness fees and all other costs of the proceeding, which shall be paid by the non-prevailing party.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

DATED:_______________________________________, 2026

Application for _____________Unit(s), at $100,000 per Unit.

Amount Enclosed: $_____________________

OWNERSHIP OF RECORD

Title to Units to be held as follows:

□ Individual Ownership

□ Joint Tenants with Right of Survivorship
(both persons must sign)

□ Tenants in Common

□ Other ___________________________________
(describe)

____
Printed Name for Ownership of Record

____
Printed Name for Joint Ownership

____
Signature

____
Residence Address

____
Signature

____
City State Zip Code

____
Social Security Number or Tax Identification Number (Specify Type of Entity)

Preferred Mailing Address if other than Residence Address:

____

____

____
Social Security Number (for Joint Ownership)

____
E-Mail address

____
Primary Telephone Number

ACCEPTANCE OF APPLICATION

EAGLE NATURAL RESOURCES, LLC hereby accepts the foregoing subscription as of the ___________day of _______________, 2026.

Application Amount Accepted
☐ Check this box if entire Application Amount accepted
Other $_______________

EAGLE NATURAL RESOURCES, LLC

____
Jeremy A. Paul, Manager

EXECUTION PAGE AND POWER OF ATTORNEY

TO

THE JOINT VENTURE AGREEMENT

OF

EAGLE INCOME & DEVELOPMENT JOINT VENTURE I
(A TEXAS JOINT VENTURE)

The undersigned acknowledges that he or she has received a copy of the Joint Venture Agreement and the Confidential Information Memorandum to which such Joint Venture Agreement is attached as an exhibit and has read and understands the same and the restrictions of the Joint Venture Agreement including, but not limited to the right of the Managing Venturer to make certain assessments and the restrictions on transfer of Venturers' interests in the Joint Venture (Units), all as set forth in the Joint Venture Agreement, and to the same extent and effect as if the undersigned executed the original of the Joint Venture Agreement. Capitalized terms not otherwise defined herein have the meaning ascribed to them in the Joint Venture Agreement.

In addition and by his or her execution hereof, the undersigned hereby constitutes and appoints Eagle Natural Resources, LLC, in its capacity as Managing Venturer of the captioned joint venture, and/or any duly authorized officer thereof with full power of substitution in the premises, as his true and lawful attorney-in-fact, for him and in his name, place and stead and for his use and benefit to attach this EXECUTION PAGE AND POWER OF ATTORNEY to the Joint Venture Agreement and to execute, acknowledge, swear to, certify, verify, deliver, record, file and publish as necessary:

(1) Any certificate, document or instrument as may be required, necessary or desirable under the laws of the State of Texas or the laws of any other state in which the captioned Joint Venture may be qualified, reformed or conducting business; and

(2) All instruments that reflect a change in the Joint Venture or change in, or amendment to the Joint Venture Agreement (including this Execution Page and Power of Attorney) by a Vote of the Venturers.

The undersigned further authorizes such attorney-in-fact to take any further action that such attorney-in-fact considers necessary or advisable in connection with any of the foregoing, hereby giving such attorney-in-fact full power and authority to do and perform each and every act or thing whatsoever requisite or advisable to be done in and about the foregoing as fully and to the same extent as such Venturer might or could do if personally present, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue hereof; provided, that in no event may the Managing Venturer utilize this power of attorney to cast any vote or consent of the undersigned as to the matters with respect to which the Venturers are entitled to Vote under the terms of the Joint Venture Agreement or by law.

The undersigned hereby agrees to be bound by any representations made by the Managing Venturer acting in good faith pursuant to such power of attorney and hereby waives any and all defenses, which may be available to contest, negate, or disaffirm any action of the Managing Venturer taken in good faith under such power of attorney.

The undersigned has and does hereby agree to execute any and all additional forms, documents or instruments as may be reasonably necessary or required by the Managing Venturer to evidence this power of attorney. This power of attorney shall be deemed coupled with an interest and shall survive the death or disability of the undersigned, or the assignment or transfer of the undersigned's interest in the Joint Venture, until the transferee(s) or assignee(s) shall become a Substitute Venturer as required by the Joint Venture Agreement, or shall have otherwise executed such instrument(s) as the Managing Venturer reasonably deems to be necessary to bind such transferee(s) or assignee(s) under the terms of the Joint Venture Agreement, as from time to time amended, and the terms of this power of attorney.

IN WITNESS WHEREOF, the undersigned has executed this EXECUTION PAGE AND POWER OF ATTORNEY as of the ____ day of ____________, 2026 at _________________, ______________________.

VENTURER:

____
(Signature)

____
(Name Printed or Typed)

____
Business or Entity

Preferred Mailing Address
(if other than residence):

____
____

Address:

____
____

Social Security (or Tax I.D.) Number:

____

SUITABILITY QUESTIONNAIRE

TO: Eagle Income & Development Joint Venture I
c/o Eagle Natural Resources, LLC, Managing Venturer
5445 Legacy Drive, Suite 440
Plano, Texas 75024

Re: Eagle Income & Development Joint Venture I,
a Texas Joint Venture (the Venture")

Gentlemen:

I, the undersigned, hereby acknowledge receipt from Eagle Natural Resources, LLC ("ENR"), in its capacity as the Managing Venturer of the captioned Joint Venture, of a Confidential Information Memorandum, together with all exhibits thereto, relating to the units of joint venture interests ("Units") in the Joint Venture.

The undersigned understands that the Units in the Joint Venture are not intended or considered by the Managing Venturer to be "securities," as that term is used in state and federal securities regulation; that participation in the Joint Venture is an active business venture requiring the exercise of experience and knowledge in business affairs while participating as a Venturer; and that participation in this Venture is not a passive investment or activity.

As a condition to participating as a Venturer, and knowing that you will rely upon the statements made herein in determining the suitability of the undersigned as a Venturer in the Joint Venture:

(Please initial both paragraphs)

________ The undersigned warrants and represents that he or she possesses extensive experience and knowledge in business affairs such that he or she is capable of intelligently exercising his or her management powers as a Joint Venturer.

________ The undersigned warrants and represents that the undersigned is not relying on the unique entrepreneurial or managerial ability of ENR or any Affiliate for the success of the captioned Venture, and that his or her experience and knowledge in business affairs enable the undersigned to replace ENR as Managing Venturer and otherwise exercise meaningful joint venture powers. The undersigned understands and stipulates for all purposes that other drillers, operators, joint venture managers, and related oil and gas experts are readily available that are competent to perform ENR's functions.

________ The undersigned warrants and represents that the initial capitalization to be contributed for the Units acquired by the undersigned will not be financed in whole or in part by any third party for the specific purpose of making the particular capital contribution in the Joint Venture.

(Initial and complete the appropriate paragraph 1 below.)

___ 1a. (If an individual) I am _________ (__) years of age and am a bona fide resident of the State of with my principal residence in that state as set forth below my signature hereto. I am [__] married [__] single with [__] dependents._________

___ 1b. (If the undersigned is a business entity) The undersigned is a business entity incorporated or organized under the laws of the State of ____________[and (if a partnership) all of its general partners are residents of the State(s) of ____________________________]. The undersigned was formed on ____________, 20__ and is engaged in a regular business not solely related to the Joint Venture contemplated hereby

2. If the undersigned decides to participate in the Joint Venture and his or her Application is accepted, the Units acquired by the undersigned will be acquired for the account of the undersigned only, and not for the account or benefit, in whole or in part, of any other person or business entity, and the undersigned has no present intention of selling or distributing the same or any part thereof. The undersigned understands that the Units may be sold only in accordance with the provisions contained in the Joint Venture Agreement and in the Application.

3. Any funds which may be tendered for participation in the Joint Venture will not represent funds borrowed by the undersigned from any person or lending institution except to the extent that the undersigned has a source of repaying such funds other than from the sale of the Units so subscribed. Such Units will not have been pledged or otherwise hypothecated for any such borrowing.

(Initial the appropriate paragraph 4 below and all applicable subparagraphs.)

________4a. The undersigned meets the definition of an "accredited investor" for securities law purposes and satisfies the standard(s) set forth below which have been checked. (to be an "accredited investor" you need to satisfy only one of the standards listed; however, if you satisfy more than one of the standards, please so indicate by checking opposite each applicable standard.)

The undersigned is:

___ (i) An individual whose net worth, individually or in addition to that of his or

her spouse, at the present time, exceeds $1,000,000 (excluding the value of their primary residence); or

___ (ii) An individual who has had individual income in each of the two most recent

years in excess of $200,000 or joint income with his or her spouse in excess of $300,000 in each of those years and who reasonably expects the same income level in the present year; or

___ (iii) An entity, all of the equity owners of which are "accredited investors";

___ (iv) An individual or entity who may otherwise be deemed an "accredited investor" as that term is defined in Rule 501(a) of Regulation D as promulgated by the Securities and Exchange Commission.

___ (v) An accredited investor under either subparagraph (i) and/or (ii) above; however, for reasons of financial privacy, hereby elects not to specify the precise basis for qualification.

__ 4b. The undersigned is a person who has such knowledge and experience in financial and business matters so that he or she is capable of evaluating the merits and risks of participating in the Joint Venture as shown by the following:

(Please complete and initial each applicable paragraph below.)

___ (i) The undersigned graduated from ________________________________

_____________________ (college or university) and received a ______________ degree.

___ (ii) The undersigned is presently: ___________________________________

____ (job title or description) of/with ____ (name of employer) located at ____ (business address).

Previously the undersigned has been employed: (list job titles and employers for the last five years, and attach additional sheets if necessary)

____

____

____

___ (iii) As part of one or more of the jobs listed above, the undersigned was responsible for: (list one or more particular responsibilities that you believe demonstrate your ability to analyze and evaluate the risks of participating in the Joint Venture and/or familiarity with business and financial matters, and use additional sheets, if needed).

____

____

___ (iv) The undersigned intends to rely upon a "representative" who has such knowledge and experience as set forth in this paragraph 4b. His or her name, address, telephone number and qualifications are as follows:

Name: ____
Address: ____
____
Telephone: ( )_____________________________________
Licensed as: (check appropriate line)
______________________ Attorney
______________________ C.P.A.
______________________ Investment Advisor
Other Qualifications:

____
____

If you use a representative, please have him complete the Representative Questionnaire attached hereto.

5a. The undersigned's estimated annual gross income for the current year is $____ primarily from (check one) [ ] employment [ ] investments [ ] other, and the undersigned has an estimated net worth (exclusive of home, furnishings and automobiles) of $______________________________. The undersigned's annual gross income for each of the last two years was $___________________________ (last year) and $______________ (two years ago).

5b. [If applicable] The undersigned's income, collectively with the undersigned's spouse, is $_____________________________________ primarily from (check one) [ ] employment [ ] investments [ ] other, and the undersigned's actual annual gross income, combined with the undersigned's spouse, for each of the last two years was $_________________ (last year) and $_________ (two years ago).

(Initial paragraph 6 below if you consent to the electronic delivery of your Schedule K-1)

___ 6. The Joint Venture intends to distribute electronically all tax statements (including K-1 reports) to the undersigned via e-mail and/or through an investor portal. The undersigned consents to receive deliveries of tax statements (including K-1 reports) exclusively in electronic form without separate mailing of paper copies. If the undersigned does not consent, a paper copy will be mailed instead. The undersigned's consent will apply to each K-1 required to be furnished to the undersigned after the undersigned's consent is given until such consent is withdrawn. If the undersigned desires to receive a paper copy K-1 after providing consent, please contact the Managing Venturer, Attention: Jeremy Paul by e-mail to jeremy@eaglenaturalresources.com or by mail to 5445 Legacy Drive, Suite 440, Plano, Texas 75024. Such a request will not be treated as a withdrawal of consent. The undersigned may withdraw consent at any time by contacting the Managing Venturer (contact information above). Such withdrawal must be in writing (electronically or paper) and will be effective upon receipt. The Managing Venturer will confirm the withdrawal of the undersigned's consent and the effective date of such withdrawal in writing (electronically or paper). A withdrawal of consent does not apply to a K-1 that was furnished to the undersigned electronically after the undersigned receives its final K-1 following the complete withdrawal of its interest. Please contact the Managing Venturer (contact information above) in the event of any change of the undersigned's e-mail address or other contact information. The Managing Venturer will inform the undersigned of any change in its contact information.

7. The undersigned warrants and represents that notwithstanding his or her age, financial position and general health that he (she) is capable of and has made an independent investment decision that participation in the Joint Venture is a suitable investment for him (her).

8. The undersigned will rely solely upon the Confidential Information Memorandum and the independent investigations made by the undersigned or the undersigned's representative indicated in 4b(iv) above, in making the decision to participate in the Joint Venture. The undersigned has been advised that there has not been and is not now a public market for the Units and that there is little possibility that such a market will develop in the future. The undersigned understands and realizes that the Units cannot be readily sold or liquidated in case of an emergency or other financial need and further that in any event, the transfer of the Units is restricted in such a manner so that any proposed sale could be significantly delayed since the sale of Units is subject to the first refusal of the other Venturers. The undersigned hereby represents and warrants to the Joint Venture that sufficient liquid assets are otherwise available to the undersigned so that participation in the Joint Venture will cause no undue financial difficulties.

9. The undersigned is aware that ENR (the Managing Venturer) and its Affiliates are and may in the future be engaged in businesses which are competitive with the business of the Joint Venture as described in the Confidential Information Memorandum and agrees and consents to such activities, even though there are conflicts of interest inherent therein.

10. The undersigned understands that the Confidential Information Memorandum and any other attachments to the Confidential Information Memorandum are confidential and represents and warrants that he or she will not reproduce or distribute same in whole or in part nor divulge any of their contents without the prior written consent of the Managing Venturer. The undersigned further represents that should he or she not be interested in pursuing further negotiations or participation in the Units referred to herein, he or she will promptly return the Confidential Information Memorandum to the Managing Venturer.

11. The undersigned acknowledges and understands that participation in the Joint Venture is not intended or considered by the Managing Venturer to be "securities" as that term is used in state and federal securities regulation; that notwithstanding the foregoing, the Managing Venturer may nevertheless seek to qualify the offer and sale of the Units as transactions exempt from the registration requirements of federal and state securities laws and regulations, as if the Units were securities; that the Managing Venturer will rely upon the representations of the undersigned, as herein contained and as may be contained in other documents provided to the undersigned, in the application or qualification of any such aforementioned exemption.

12. The undersigned recognizes that the acceptance of his or her participation will be based upon his or her representations and warranties set forth herein above and the statements made by him or her herein or elsewhere in any document or instrument relating to the Joint Venture, and he or she hereby agrees to indemnify and defend the Managing Venturer and its Affiliates and the Joint Venture and to hold such firms and each officer, director, member, manager, partner, agent and attorney thereof harmless from and against any and all loss, damage, liability or expense, including costs and reasonable attorneys' fees, to which they may be put or which they may incur by reason of, or in connection with, any misrepresentation made by him or her herein, any breach by the undersigned of his or her warranties and/or failure by him or her to fulfill any of his or her covenants or agreements set forth herein or arising out of his or her participation or acceptance in the Joint Venture in violation of state or federal laws.

13. This Suitability Questionnaire may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Counterparts may be delivered via electronic mail (including .pdf or any electronic signature complying with the U.S. federal ESIGN Act of 2000, *e.g.*, www.docusign.com) or other transmission method and any counterpart so delivered shall be deemed to have been duly and validly delivered and be valid and effective for all purposes.

[SIGNATURE PAGE FOLLOWS]

EXECUTED this ____ day of _______________, 2026, at ______________________________________

____

Applicant Signature

Applicant's Printed Name

Email

Business or Firm

Street Address

Area Code/Telephone Number

City State Zip code

Accepted:

Eagle Income & Development Joint Venture I

Jeremy A. Paul, Manager, Eagle Natural Resources, LLC

EAGLE NATURAL RESOURCES, LLC
As Managing Venturer

QUALITY CONTROL QUESTIONNAIRE

Date:__________________________ Program: Eagle Income & Development Joint Venture I

Joint Venturer's Name:____

Joint Venturer's Entity Name: (if Different):______________________________________

Address:____

Phone:____________________________ Email:_____________________________________

Name of ENR /Joint Venture Representative: ____________________________________

Please circle one:

1. Did the representative conduct himself/herself in a businesslike and courteous manner?

   Yes **No**

2. Did the representative appear to be knowledgeable about the Venture?

   Yes **No**

3. Were all of your questions about the Venture answered to your satisfaction?

   Yes **No**

4. Did the information given to you by the representative conform to and clarify the printed material that you received?

   Yes **No**

5. Did you receive the Confidential Information Memorandum?

   Yes **No**

6. Do you have unanswered questions about the information contained in the Confidential Information Memorandum or other documents you received?

   Yes **No**

7. Did the representative make any guarantees to you regarding the amount of oil or gas that may be produced from the Venture's Wells?

   Yes **No**

Joint Venturer's Signature:____

CONFIDENTIAL

REPRESENTATIVE QUESTIONNAIRE

Name of Applicant:____

If you will use a Representative in evaluating or helping you make your decision to participate in the captioned Joint Venture, please have each such Representative complete the following questionnaire fully, attaching additional sheets if necessary. (Additional forms are available from the Managing Venturer.)

1. Name:______________________________ Age:_______

   Business Address:____________________________________

2. Present occupation or position, indicating period of such practice or employment and field of professional specialization, if any: ____

3. List any business or professional education, including degrees received, if any:

   ____

   ____

4. Have you had prior experience in advising clients with respect to business ventures or investments of this type? Yes____ No____

5. List any professional licenses or registrations, including bar admissions, accounting certifications, real estate brokerage licenses, and SEC or state broker-dealer registrations, held by you:

   ____

6. Describe generally any business, financial or investment experience you have which would help you to evaluate the merits and risks of this Venture:

   ____

7. State how long you have known the Applicant and in what capacity:

   ____

8. Except as set forth in subparagraph (a) below, neither I nor any of my affiliates have any material relationship with the Joint Venture or any of its Affiliates and no such material relationship is mutually understood to be contemplated:

   (a)____

   (b) If a material relationship is disclosed in subparagraph (a) above, indicate the amount of compensation received or to be received as a result of such relationship, if any:

   (b)____

9. In advising the Applicant in connection with the Applicant's prospective participation in the Joint Venture, I will be relying in part on the Applicant's own expertise in certain areas:
Yes____ No____

10. In advising the Applicant in connection with the Applicant's prospective participation in the Joint Venture, I will be relying in part on the expertise on an additional Representative(s):
Yes____ No____

If "Yes", give the name and address of such additional representative or representatives:

____

____

I understand that the Joint Venture will be relying on the accuracy and completeness of my responses to the foregoing questions and I represent and warrant to the Joint Venture as follows:

(i) I am acting as Representative for the Applicant in connection with the Applicant's prospective participation in the Joint Venture;

(ii) The answers to the above questions are complete and correct and may be relied upon by the Joint Venture for all purposes;

(iii) I will notify the Joint Venture immediately of any material change in any statement made herein occurring prior to the funding by the Applicant of an interest in the proposed Joint Venture;

(iv) I am not an affiliate, director, officer or other employee of the Joint Venture or the Managing Venturer or its Affiliates thereof, or a beneficial owner of 5% or more of any class of the equity securities of the Joint Venture or the Managing Venturer thereof;

(v) I have disclosed to the Applicant in writing prior to the Applicant's acknowledgment of me as his Representative, any material relationship with the Joint Venture or its Affiliates disclosed in answer to question 8 above; and

(vi) I personally (or, if I have checked "Yes" in question 9 or 10 above, together with the Applicant or the additional Representative(s) indicated above) have such knowledge and experience in financial and business matters that I am capable of evaluating the merits and risks of the Applicant's prospective participation in the Joint Venture.

IN WITNESS WHEREOF, I have executed this Questionnaire this ___ day of _________, 2026.

____
(Signature of Representative)

____
(Printed Name of Representative)

EAGLE NATURAL RESOURCES, LLC

INITIAL APPROVAL OF VENTURE ACTIVITIES

As you know from reading the Confidential Information Memorandum (the "Memorandum") for the EAGLE INCOME & DEVELOPMENT JOINT VENTURE I (the "Venture"), the Venture was formed for the purpose of acquiring interests in various oil and gas mineral rights, leases, royalty interests, producing wells, and drilling opportunities from unrelated third parties and its Affiliates (the "Prospects"). To achieve this purpose, the Venture offered up to 100 units of Venture interests (the "Units") at a price of $100,000 per Unit.

Proposal 1

Approval of Managing Venturer

As described in the Memorandum and the Joint Venture Agreement of the Venture (the "Venture Agreement"), ENR was named as the initial Managing Venturer to carry out the day-to-day business of the Venture. This proposal ("Proposal 1") is to affirm ENR as the Managing Venturer of the Venture.

Vote Required:

A vote of the Venturers owning a simple majority of the Units shall pass and approve Proposal 1. If a Majority in Interest of the Venturers vote against Proposal 1, then the Venture will undertake to elect a new Managing Venturer pursuant to Section 5.7 of the Venture Agreement. ENR would continue to serve as Managing Venturer until such election. In the event Proposal 1 passes, any Venturer voting against Proposal 1 would not suffer any adverse impact on its interest in the Venture or face any action from the Venture.

BALLOT

ACKNOWLEDGEMENT AND VOTE OF PARTICIPATION
EAGLE INCOME & DEVELOPMENT JOINT VENTURE I

PROPOSAL 1: That Eagle Natural Resources, LLC serve as the Managing Venturer of the Venture, as more fully described in the notice to which this ballot is attached.

THE MANAGING VENTURER RECOMMENDS A VOTE FOR THIS PROPOSAL.

[ ] FOR [ ] AGAINST [ ]ABSTAIN

VENTURER: **ADDRESS:**

(Signature)

______________________________ ______________________________

______________________________ ______________________________
(Name Printed or Typed)

Date:_________________________ ______________________________

Number of Units of Joint Venture Interest:__________

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