FINANCIAL LEGACY BUILDERS

STEP #1

Budgeting | Financial Snapshot

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WHY PEOPLE SHOULD BUDGET

A budget gives you control today and a better tomorrow.

TAKE CONTROL OF YOUR MONEY

Know where your money is going so you can make intentional decisions.

REACH YOUR GOALS

A budget helps you plan for what matters most—whether it's a vacation, a home, or your future.

BUILD FINANCIAL SECURITY

Prepare for the unexpected and build a strong foundation for whatever life brings.

REDUCE STRESS AND WORRY

Knowing your plan gives you peace of mind and more confidence in your financial future.

AVOID DEBT AND LIVE WITHIN YOUR MEANS

Budgeting helps you spend intentionally and avoid relying on credit to get by.

MAKE PROGRESS AND SEE GROWTH

Small, consistent steps with your budget create momentum toward long-term success.

BUILD WEALTH OVER TIME

Live below your means, save, and invest—so your money can work for you.

A BUDGET ISN'T ABOUT RESTRICTION.

It's about freedom—freedom from stress, debt, and uncertainty.

METHODS OF BUDGETING

Different approaches. Same goal: take control of your money.

1 50/30/20 RULE

Allocate 50% to needs, 30% to wants, and 20% to savings and debt repayment. Simple, balanced, and effective.

2 ZERO-BASED BUDGET

Every dollar has a job. Income minus expenses minus savings equals zero. Intentional and purpose-driven.

3 ENVELOPE SYSTEM

Allocate cash to different categories (envelopes). Spend only what's in the envelope. Great for discipline.

4 PAYCHECK BUDGETING

Plan your spending based on each paycheck. Helps you stay on track between paydays. Flexible and practical.

5 PERCENTAGE OF INCOME

Assign a percentage of your income to each category. Adjust as income changes. Scalable and simple.

6 VALUE-BASED BUDGET

Align your spending with what matters most. Focus on your values and long-term goals. Meaningful and motivating.

THERE IS NO ONE-SIZE-FITS-ALL BUDGET.

The best method is the one you will stick with and that helps you reach your goals.

BUDGETING IS SIMPLE:

EXPENSES IN. EXPENSES OUT.

A budget gives every dollar a job so you can live today and build tomorrow.

EXPENSES IN

Money coming in.

- Paychecks
- Side income
- Investments
- Other income

MAKE SURE
IN ≥ OUT

EXPENSES OUT

Money going out.

- Bills & essentials
- Living expenses
- Debt payments
- Savings & goals
- Lifestyle choices

THE GOAL:

SPEND LESS THAN YOU EARN

Stay in control.

SAVE FOR THE FUTURE

Build security.

FUND YOUR GOALS

Live the life you want.

REVIEW THE LAST 12 MONTHS OF EXPENSES.

Going line by line will reveal **SO MUCH** about you and give you a real picture of where your money is going.

WHY REVIEW 12 MONTHS?

- Captures every season of your life
- Shows the full picture—not just a 'typical' month
- Includes irregular and annual expenses
- Helps you budget with confidence

GO LINE BY LINE. EVERY. SINGLE. ITEM.

LOOK CLOSELY
Review each transaction and category—don't skim.

BE HONEST
This isn't about judgment. It's about awareness.

SPOT THE PATTERNS
Identify habits, trends, and spending triggers.

CATEGORIZE EVERYTHING
Group it all so you can see it clearly.

WHAT YOU'LL DISCOVER

YOUR TRUE SPENDING
See exactly where your money is going.

MONEY LEAKS
Find the small (and big) leaks draining your budget.

MISALIGNMENT
See where your spending doesn't match your values or goals.

OPPORTUNITIES
Identify areas to save, simplify, and redirect toward what matters.

AWARENESS CREATES CONTROL.
When you know where your money has been, you can decide where it should go.

KNOW YOUR NUMBERS.
Plan with purpose.
Live with freedom.

YOUR FINANCIAL LIFE.
ALL IN ONE PLACE.

We recommend Monarch to all of our clients because it makes managing your money simple, fast, and powerful.

Monarch

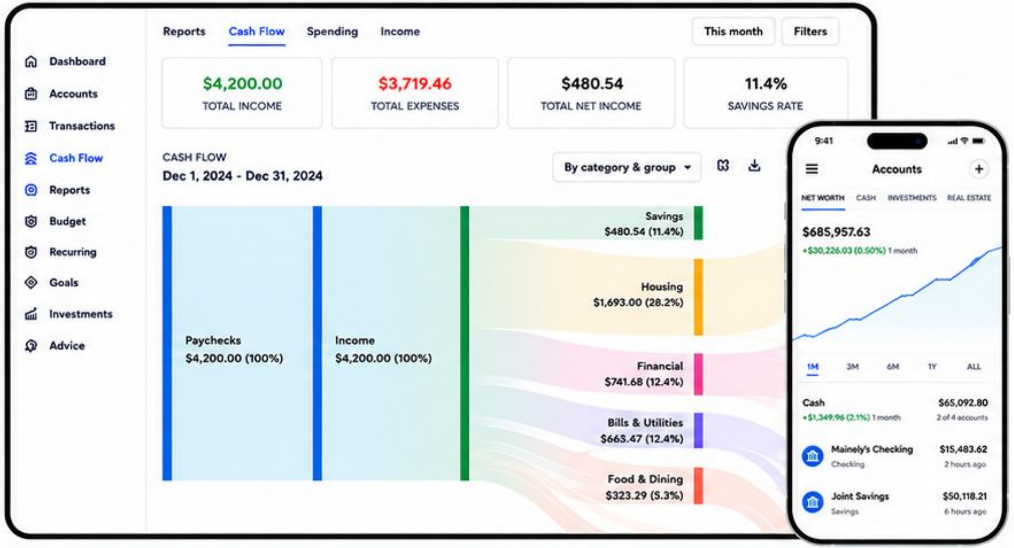
WHAT MONARCH DOES FOR YOU

LINK ALL YOUR ACCOUNTS
Connect bank accounts, credit cards, investments, loans and more — securely in minutes.

AUTOMATICALLY SYNCS
Transactions update daily so you always have the latest picture of your finances.

SEE THE BIG PICTURE
View your income, expenses, savings, investments and net worth — all on one clean dashboard.

CUSTOMIZE & MAKE IT YOURS
Categorize transactions, add notes, set goals and track what matters most to you.



WHY WE RECOMMEND MONARCH

SAVES YOU TIME
No more spreadsheets or logging in to multiple banks.

CLARITY IN SECONDS
Instantly see where your money is going and what matters most.

BETTER DECISIONS
Make choices with real data, not guesswork.

SECURE & PRIVATE
Bank-level encryption keeps your information safe.

KNOW YOUR MONEY. BUILD YOUR FUTURE.
Monarch gives you the clarity, control, and confidence to live today and create the financial life you want tomorrow.

- **See it.** All in one place.
- **Understand it.** Make it meaningful.
- **Improve it.** Take action.

EVERY CHANGE STARTS WITH
AWARENESS.

The first step in the ADKAR change model—and the most important.

AWARENESS (A)
You can't change what you don't see.

REVIEW YOUR TRANSACTIONS
Go line by line through the last 12 months of expenses.

SEE THE REAL PICTURE
Discover where your money is really going—habits, leaks, patterns, and surprises.

CREATE AWARENESS
Knowledge brings clarity. Clarity creates the opportunity for change.

AWARENESS DRIVES DESIRE.
When you see the truth,
you start to want something better.

THE ADKAR® CHANGE MODEL

A	D	K	A	R
AWARENESS	DESIRE	KNOWLEDGE	ABILITY	REINFORCEMENT
I see it.	**I want it.**	**I learn it.**	**I do it.**	**I keep it.**
I understand the need for change.	I want to do something about it.	I learn how to change.	I put the plan into action.	I reinforce and build new habits that last.

THE CHANGE SNOWBALL

AWARENESS
You see the truth.

DESIRE
You want better.

KNOWLEDGE
You learn how.

ABILITY
You take action.

REINFORCEMENT
You build momentum.

COMPOUND RESULTS
Small changes today.
Big impact tomorrow.

SEE IT. WANT IT. CHANGE IT. LIVE IT.
Awareness is the spark. Desire is the fuel. Together, they ignite the change process and create lasting freedom.

See it.
All in one place.

Understand it.
Make it meaningful.

Improve it.
Take action.

3 SOLID TIPS
FOR MAKING & MAINTAINING A BUDGET

Simple habits. Strong results. A budget works when you do.

1 PLAN WITH PURPOSE

Set clear goals and prioritize what matters most.
Give every dollar a job.

2 TRACK & REVIEW

Check your spending regularly so you know where your money is going and can adjust as needed.

3 STAY CONSISTENT

Consistency creates momentum.
Stick to your plan, build good habits, and automate where you can.

KEEP IT SIMPLE. KEEP IT GOING.
Small steps today lead to a stronger financial future tomorrow.

Plan it. Be intentional.

Track it. Be aware.

Stick with it. See results.

TREAT YOUR FINANCES LIKE A BUSINESS.

Great decisions start with great information.
Create your own financial Balance Sheet and Profit & Loss Statement—just like a business—so you can make better decisions about your money and your life.

1. BALANCE SHEET

A snapshot of what you own and what you owe.

- Assets (what you own)
- Liabilities (what you owe)
- Net Worth (your bottom line)

WHY IT MATTERS:
Shows your financial position and overall strength.

BETTER DATA.
BETTER DECISIONS.
BETTER LIFE.

2. PROFIT & LOSS

A summary of your income and expenses over time.

- Income (money coming in)
- Expenses (money going out)
- Net Income (what you keep)

WHY IT MATTERS:
Helps you understand cash flow, spending habits, and your ability to save.

MAKE IT A HABIT.

Review your Balance Sheet and Profit & Loss regularly. Just like a business, small adjustments today lead to a stronger future tomorrow.

REVIEW MONTHLY
Stay informed.

MAKE BETTER DECISIONS
Plan with purpose.

BUILD YOUR FINANCIAL FUTURE
Live the life you want.

FINANCIAL LEGACY BUILDERS

Thank You