

**Financial Services Guide**



**Issued to**

---

**on**

---

Version 36

1 June 2026

[info@araconsultants.com.au](mailto:info@araconsultants.com.au)

## Financial Services Guide

---

The purpose of this Financial Services Guide ('FSG') is:

- to assist you in deciding whether to use any of our services described in this FSG;
- to provide information about the remuneration that may be paid to your adviser, ARA Consultants Pty Ltd ('ARA Consultants', 'ARA') and any other person in relation to the services offered; and
- to explain how complaints against ARA and your adviser are dealt with.

This FSG is designed to inform you and allow you to compare ARA's financial services and products with those of other financial services providers and product issuers.

When you receive personal advice, you will be given a *Statement of Advice (SoA)*, by your adviser which will take into account your personal information, investment objectives, financial situation, and needs.

An SoA will:

- explain our advice and strategies, the financial products we recommend and the reasons why;
- tell you about all fees and commissions; and
- tell you about any associations with financial product issuers or other parties that may have influenced the advice that we give to you.

Thereafter, any time we give you further financial advice, we will either prepare a written *Record of Advice (RoA)*, of which you can request a copy, or, if circumstances require, provide you with another SoA.

When your adviser recommends to you a particular financial product, your adviser will give you information about that financial product by providing you with a *Product Disclosure Statement (PDS)* to help you make an informed decision.

ARA may provide these disclosure documents electronically; including by email, secure online portals, or other digital communication methods. By engaging in our services, you consent to receive these documents in digital form unless you notify us that you prefer paper copies.

### **Not Independent**

ARA Consultants is not independent, impartial or unbiased because we:

- May recommend investment product(s) in which ARA Consultants has a financial interest; and
- Receive fees from these investment products for our role as investment manager for the ARA Investment Fund.

ARA Consultants is the investment manager of the ARA Investment Fund. ARA Super invests all its assets in The ARA Investment Fund. ARA believes there is benefit to investors to have their funds invested by a manager who has first-hand knowledge and understanding of their own circumstances, who can assist the investor directly in their investment option choices, and where there are direct lines of communication between the investor and the manager. These ARA funds were established to reflect ARA's investment philosophy.

For these reasons, if after discussions with you we think an ARA fund would be appropriate for you and your circumstances, it is highly likely that ARA advisers will use the ARA investment products as their usual investment recommendations. They are tailor-made for that purpose. On the other hand, if we think an ARA fund is not appropriate for you, we will not recommend one.

## Who is my Adviser?

Your adviser could be any of the following Authorised Representatives and Financial Advisers who are authorised to provide personal financial advice on behalf of ARA Consultants Pty Ltd ('ARA Consultants', 'ARA') – Australian Financial Services License (AFSL) No: 224150.

Adviser	Authorised Representative Number	Qualifications
Rob Jaskiewicz <a href="mailto:robjaskiewicz@araconsultants.com.au">robjaskiewicz@araconsultants.com.au</a>	225301	Bachelor of Commerce Graduate Diploma in Financial Planning ( <i>equivalent of Advanced Diploma under the Financial Adviser Standards and Ethics Authority (FASEA) regime</i> ) Ethics and Professionalism in Financial Advice Course Financial Adviser Exam
Duncan Essery <a href="mailto:duncanessery@araconsultants.com.au">duncanessery@araconsultants.com.au</a>	301098	Bachelor of Business Certified Practising Accountant Diploma of Financial Planning Certified Financial Planner Ethics and Professionalism in Financial Advice Course Financial Adviser Exam
Ellyn Rimmer <a href="mailto:ellyrimmer@araconsultants.com.au">ellyrimmer@araconsultants.com.au</a>	1246617	Bachelor of Applied Science Graduate Diploma of Psychology Master of Financial Planning Ethics and Professionalism in Financial Advice Course Financial Adviser Exam Graduate of the Australian Institute of Company Directors (GAICD)
Stephanie King <a href="mailto:stephanieking@araconsultants.com.au">stephanieking@araconsultants.com.au</a>	324079	Diploma of Financial Services Bachelor of Business (Business Administration) Advanced Diploma Financial Planning Ethics and Professionalism in Financial Advice Course Financial Adviser Exam

The contact details for your adviser are the same as for ARA Consultants and are set out on the front cover of this FSG. If you do not wish to receive advice, your adviser may deal on your behalf by carrying out your instructions.

If you do not obtain advice, you face the risk that any financial products you select will not fully take into account your investment objectives, financial situation, and needs.

## Who is responsible for the financial services provided to me?

ARA Consultants, the holder of AFSL no.: 224150, is responsible for the financial advice and services provided to you by its representatives, including the distribution of this FSG.

## **Do any relationships or associations exist which might influence you in providing me with financial services?**

ARA is a private company, entirely owned by staff and associates. It has no ownership affiliation with any bank or life insurance company.

ARA sponsors a managed investment scheme known as 'The ARA Investment Fund' ('the ARAIF') of which it is the Promoter and Investment Manager, and in which it has a legal and beneficial interest. Fundhost Limited (Fundhost) is the Responsible Entity for the ARAIF.

The portfolio options of the ARAIF are also available to investors in ARA Super, which is housed within the HUB24 Super Fund. HTFS Nominees Pty. Ltd., (RSE License No. L0003216), a subsidiary of EQT Holdings Ltd ('EQT'), is the independent trustee of HUB24 Super Fund and is responsible for issuing interests in the fund.

ARA does not have any other relationship or association with any financial product issuers, other than the operational execution arrangements in place with financial product issuers in respect of selected financial products included on the approved product list of ARA (e.g. life insurance products, annuities, etc.). Any commissions received by ARA in respect of these products will be passed on to you, as detailed in section 6.

Your adviser will only recommend ARA's products if they are appropriate to your investment objectives, financial situation, and needs. As a result of the limited range of products included on our approved product list, this may mean that we need to decline to provide advice to you.

## **What financial services are available to me and what kinds of financial products do they relate to?**

Your adviser is authorised to provide the following kinds of financial services:

- retirement planning;
- advice on life insurance, income protection, trauma and TPD insurance;
- superannuation, pensions, annuities, and rollovers;
- social security strategies;
- financial planning and wealth creation strategies;
- debt management strategies;
- aged care advice; and
- estate planning\*.

\*ARA Consultants has access to an estate planning lawyer through EJS Law Pty Ltd. Services are provided by way of referral to EJS Law Pty Ltd, rather than under any sub-contracting arrangements of ARA.

Your adviser is also authorised to provide the following financial product advice in relation to the following classes of products:

- basic deposit products and non-basic deposit products;
- debentures, stocks or bonds issued or proposed to be issued by a government\*;
- life products including investment life insurance products and life risk insurance products;
- interests in managed investment schemes;
- securities\*;
- retirement savings account (RSA)\*;
- standard margin lending\*; and
- superannuation.

*\* While our advisers are authorised to provide advice in relation to these products, ARA does not currently have any of these financial products listed on its approved product list. Therefore, it is highly unlikely that your adviser will recommend one.*

## **What information should I provide to receive personalised advice?**

You need to provide your adviser with details of your personal, financial and investment objectives, details of your current personal and financial circumstances, and any other relevant information, so that your adviser can understand your needs and objectives and offer you the most appropriate advice.

You have the right not to tell your adviser this information, if you do not wish to. However, if you do not, the advice you receive may not be appropriate to your investment objectives, financial situation, and needs.

You should read the warnings contained in the Statement of Advice and relevant PDS carefully before making any decision relating to any financial products.

### **What should I know about any risks of the financial products or strategies you recommend to me?**

Your adviser will explain to you any significant risks of the financial products and strategies that are recommended to you. If your adviser does not do so or you do not understand the risks, you should ask your adviser to explain and /or clarify those risks to you.

### **ARA's Approved Product List (APL)**

Our APL primarily consists of the ARA Investment Fund (ARAIF) portfolios and selected external products that meet our internal criteria. This means that the financial products we recommend may be limited to the products included on this list.

If, after assessing your circumstances, we determine that an appropriate financial product or strategy falls outside our APL, we may be unable to provide advice on that product. In such cases, we will inform you of these limitations so you can decide how you wish to proceed.

### **What information do you maintain on my file and can I examine my file?**

ARA will maintain a record of your personal profile which will also include details of your investment objectives, financial situation, and needs. ARA will also keep a record of the advice provided and any recommendations made to you.

ARA is committed to promoting a privacy policy, which will ensure the privacy and security of your personal information. If you have not received a copy of ARA's privacy statement, please visit our website: <https://www.araconsultants.com.au/privacy/> or ask your adviser for a copy. If you wish to examine your file, you should ask your adviser who will make arrangements for you to do so.

### **How can I give you instructions about my financial products?**

If you wish to provide ARA with any instructions, you may contact ARA or your adviser directly by whatever means of communication you wish using the contact details within this FSG. However, if your instructions are conveyed verbally, neither ARA nor your adviser will be able to carry them out until your confirmation is received in writing. This may be provided by letter or email.

**Do you receive remuneration, commission, fees, and other benefits in relation to providing the financial services to me and how are they calculated?**

**Your adviser's remuneration**

Your adviser's employment status is shown in the table below and your adviser receives an annual salary. Your adviser's remuneration is not linked to any specific business they may arrange on your behalf, or to products they recommend to you. However, employees may benefit from bonus arrangements based on the overall financial performance of ARA and their contribution to ARA across a range of considerations.

Adviser	Employment Status	ARA Director	Shareholder
Rob Jaskiewicz	Employee	No	Yes
Duncan Essery	Employee	No	Yes
Ellyn Rimmer	Employee	Yes	Yes
Stephanie King	Employee	No	Yes

The table also shows if your adviser is a shareholder or director of the licensee. If your adviser is also a shareholder of ARA, they may become entitled to take up additional shares and options in ARA from time to time and may receive dividends, subject to ARA's profit performance and financial position.

Please note that the law requires your adviser to take all the necessary steps to ensure that the quality of the financial services provided to you is not compromised because of any association with ARA.

**ARA's remuneration**

If you decide to use ARA's services and receive personal advice, the fees, commissions, and other benefits that may be received by ARA arising out of any financial services are outlined below. Note, all fees quoted are inclusive of GST and are paid to ARA directly – not to your adviser. Fees are paid via invoice. They cannot be deducted from your superannuation or investment accounts.

**1. Initial service fees - Statement of Advice**

You may be charged a fee for the *Statement of Advice* that your adviser prepares for you. The fee charged will depend upon the scope of the advice and the amount of time and investigation involved but is generally between \$1,595 and \$2,200.

Prior to the commencement of any services, your adviser will provide you with a quotation for the preparation of the *Statement of Advice*. If you decide to use those services, you will be invoiced for the quoted fee at the same time as you receive the *Statement of Advice*.

Remuneration will be derived by ARA in respect of the management of your investments, as detailed under section 5 below '*Remuneration from ARA's financial products*'.

**2. Ongoing advice and services - Personal Advice Package**

As a client of ARA, you can choose to take up our Personal Advice Package to help you stay on track to meet your goals.

The service is available to individuals and couples whose primary need is annual reviews of their file and circumstances to ensure their portfolio of investments and strategies continues to meet their goals and aspirations. The cost of this service is:

- Monthly fee of \$165; or
- \$1,880 per annum if paid in advance.

### 3. Fees for specific services

In addition to the Personal Advice Package, additional fees will apply if you request any of the specific services set out in the table below:

Service	Fees
<b>Centrelink application assistance for:</b> <ul style="list-style-type: none"> <li>• Age Pension</li> <li>• Carer Payments</li> <li>• Disability Support Pension</li> <li>• Low Income Health Care Card (LIHCC)</li> <li style="padding-left: 40px;">Annual Renewal of LIHCC</li> <li>• Commonwealth Seniors Health Card</li> <li>• Carer Allowance</li> <li>• Overpayments/Appeals</li> </ul>	\$660 \$660 \$660 \$660 Complimentary \$385 \$385 \$440
<b>Personal Insurances</b> (Application for Life, Disability, Income Protection or Trauma Insurance policies) <ul style="list-style-type: none"> <li>• First policy</li> <li>• Each additional policy</li> </ul> <p><i>Note: All insurance commissions received by ARA are rebated in full to you on an annual basis.</i></p>	\$660 \$220
<b>Aged Care</b> <ul style="list-style-type: none"> <li>• Assistance with Aged Care forms</li> <li>• Aged Care consultation and advice to families</li> </ul>	\$660 \$2,640

### 4. Fees for additional or ad hoc services

For those that are not subscribers to the Personal Advice Package, you are able to access the expertise of our Advisers by requesting additional or ad hoc services on demand and simply pay-as-you-go.

If you request an additional or ad hoc service or transaction, the fee we agreed with you prior to the additional service or transaction being executed and will be invoiced to you. As a guide, ad hoc fees start at \$295 per hour and will be determined based on the complexity of the service required.

### 5. Remuneration from ARA's financial products

In its capacity as investment manager of the ARAIF, ARA receives a Management Fee equal to 0.67% p.a. (incl. GST) charged against the net value of the assets of the ARAIF. A reduced management fee of 0.41% p.a. (incl. GST) is charged against the net assets in respect of investments in the Long Term Income Builder investment portfolio in ARAIF. These fees are calculated on a weekly basis.

The assets of ARA Super are invested entirely in the ARAIF. ARA does not receive any separate additional remuneration for investments made by members of ARA Super.

HTFS Nominees Pty Ltd., the independent trustee of HUB24 Super Fund, receives a Trustee Fee of 0.1045% p.a. (incl. GST and net of Reduced Tax Input Credits) for the provision of trustee services. This amount is charged against the account balance of members of ARA Super.

Investors in ARA Super may qualify for a rebate of part of the Trustee Fee. Eligibility for a rebate will depend on the size of your investment or, where relevant, the size of total investments of your Investor Group. An Investor Group is defined as a group of investors within ARA Super and/or ARAIF that comprises a family group (e.g. a

husband and wife or a husband and wife and their dependent children). The maximum trustee fee that can be charged is \$992.75 (incl. GST) per annum per investor or Investor Group.

Except for the Trustee Fee, the fees described in this section are not deducted directly from investors' account balances but are taken into account when determining the unit prices of the ARAIF.

Investors in the ARAIF, including where the investment is made via ARA Super, may qualify for a rebate of part of the Management Fee. Eligibility for a rebate will depend upon the size of your investment. If you are not a member of an Investor Group, then the sum of all your account balances in the relevant Fund must exceed \$1,000,000. If you are a member of an Investor Group, then the sum of all the account balances of the investors within that Investor Group must exceed \$1,000,000.

If you are an investor in both the ARAIF and ARA Super, you may qualify for a rebate if the sum of your account balances in both funds exceeds \$1,000,000.

Any Management Fee rebate, for which you may qualify, will be allocated to your investor account balance in the relevant Fund in the form of additional units, a cash deposit (in the case of ARA Super) or paid separately to you.

More detailed information concerning the fees and costs charged by each of ARA's financial products and the application of Management Fee rebates is described in the *Product Disclosure Statements (PDS)* for each of those products.

## 6. Commissions from external product issuers

If your adviser recommends a financial product of which ARA is not the product issuer (e.g. a life insurance product), then ARA may receive a commission calculated according to the amount that you invest in that product, or the annual premium amount, the details of which will be set out in the *Product Disclosure Statement (PDS)* for that product.

The amount of commission that ARA receives may vary from one financial product issuer to another, and may be an up-front payment only, or an up-front payment together with an ongoing commission.

It is ARA's policy to rebate all such commissions back to you. In the case of the placement of Life, TPD, Income Protection and Trauma insurance, ARA may charge a nominal fee for the work involved in the placement of the policy as quoted in the above table.

### What should I do if I have a complaint?

If you have any complaint about the services provided to you, we want to know as soon as possible. Every effort will be made to resolve your complaint quickly and fairly. You can make a complaint by:

1. Contacting your adviser about your complaint - you can do this by phone, email or writing to:

Complaints Officer  
ARA Consultants Pty Ltd  
PO Box 3239  
Cotham Victoria 3101

We will let you know we have received your complaint usually within 1 business day.

Our aim is to resolve all complaints as soon as possible but are required by law to resolve complaints within 30 business days.

2. If your complaint cannot be resolved to your satisfaction or we have not responded to you within 30 business days, you have the right to refer the matter to the Australian Financial Complaints Authority ('AFCA'). AFCA is an external dispute resolution scheme which provides free advice and assistance to consumers and investors to help them in resolving complaints relating to members of the financial services industry.

The contact details of AFCA are as follows:

**Australian Financial Complaints Authority**  
GPO Box 3  
MELBOURNE VIC 3001

Phone: 1800 931 678  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Website: [afca.gov.au](http://afca.gov.au)

### **Complaints related to privacy**

Where your complaint relates to the handling of your personal information and you do not receive a response to your satisfaction within 30 business days, you may be able to take your complaint to the Office of the Australian Information Commissioner (OAIC). To find out whether they can handle your complaint, you can contact them as follows:

**Office of the Australian Information Commissioner**  
GPO Box 5218  
Sydney NSW 2001

Phone: 1300 363 992  
Email: [enquiries@oaic.gov.au](mailto:enquiries@oaic.gov.au)  
Website: [oaic.gov.au](http://oaic.gov.au)

You may also contact the **Australian Securities & Investments Commission (ASIC)** on their free call information line 1300 300 630 to make a complaint and obtain information about your rights.

### **What insurance arrangements are in place?**

We have professional indemnity insurance in place that complies with the requirements of the Corporations Act 2001 (section 912B and regulation 7.6.02AA). These arrangements are for compensating our retail clients for loss or damage they may suffer should we or one of our representatives be found to have caused them to suffer loss or damage due to a breach or a relevant obligation under Chapter 7 of the Corporations Act. Our professional indemnity insurance covers claims in relation to the conduct of representatives / employees who may no longer work for ARA in the future (but who did at the time of the relevant advice).

### **Do you require any further information about our financial services?**

If you have any further questions about the financial services that ARA provides, please contact your adviser by phone on (03) 9853 1688 or by email.

***Please retain this Financial Services Guide (FSG) for your reference and any future dealings with ARA Consultants Pty Ltd.***

**ara**  
Financial Guidance