

A PRIVATE DIAGNOSTIC

LEGEND



INVESTING LEGEND, OR NOOB?

NOOB

The Complete Investor Skill Audit

44 Skills Across 7 Pillars: Find Out Where You
Stand, and What It's Costing You Not to Know

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1000XSTOCKS DIAGNOSTICS

Investing Legend, or Noob?

A complete, forty-four-point audit of what a competent investor knows, organized into seven pillars: portfolio management, qualitative analysis, quantitative metrics, financials, valuations, the economy, and mindset. Score yourself, to know what to work on next. The gap between where you are and where you think you are is the most expensive thing in your portfolio.

WHAT SEPARATES A LEGEND FROM A NOOB

It's not luck or a hot tip. It's forty-four specific, learnable skills, and nobody has all of them on day one.

Eighteen years in this market taught me something most people never want to hear: the investors who keep winning aren't smarter than everyone else. They just know things the rest of the market hasn't bothered to learn yet.

How to size a position. How to read a filing instead of a headline. How to tell a real moat from a lucky quarter. How to stay disciplined when everyone around them is panicking or euphoric.

None of that is talent. All of it is learnable. But most investors never sit down and map out what they know versus what they've been guessing at, which means they don't find out about a gap until the market bills them for it.

This book is that map. Forty-four checkpoints across seven pillars, the exact same audit I'd run if you handed me your account and asked me to tell you the truth about what's missing.

SEVEN PILLARS, FORTY-FOUR CHECKPOINTS

Each of the next seven chapters covers one pillar of investing competence.

Every pillar opens with why it matters, in plain terms, including what it costs you if you skip it. Then you'll get the full checklist for that pillar, the same one used to evaluate a serious investor's skill set.

Investing without the necessary skills isn't investing. It's gambling.

Check every box that's true for you right now, not the version of you that plans to learn it someday. At the end of the book, tally every box across all seven pillars, out of forty-four, and find your result.

This isn't designed to make you feel good. It's designed to show you where the gap is, so you can close it on purpose instead of finding out about it during a correction.

- ☐ Answer for real, based on what you can do today, not what you plan to learn.
- ☐ Check every box across all seven pillars as you go, chapter by chapter.
- ☐ Tally your total out of 44 at the end and read your result.



**Seven pillars.
Forty-four checkpoints.**

PILLAR A - PORTFOLIO MANAGEMENT

You can pick ten great businesses and still lose money, if you never learn to build a portfolio around them.

This is the discipline that turns a pile of stock picks into an actual portfolio.

Position sizing, diversification across sectors and company sizes, cash management, hedging. None of this is about finding the next winner. It's about making sure the winners you already found are allowed to compound.

We covered ten of the most common portfolio-construction mistakes in The Leak Report. Every one of them traces back to a gap in this exact pillar. This is the discipline that prevents all ten at once, instead of fixing them one at a time after they've already cost you.

THE COST OF SKIPPING THIS

Two investors can own the exact same ten stocks and land on two different outcomes: one sized positions on purpose, the other let the market decide by accident. Skill, in this pillar, is worth more than any single stock pick.

PILLAR A - CHECKLIST

- ☐ I know what is the optimal number of companies in my portfolio
- ☐ I understand how to diversify my portfolio across sectors
- ☐ I know how I should diversify across company sizes
- ☐ I know how to manage cash position based on my portfolio size
- ☐ I can hedge my portfolio against market downturn
- ☐ I size my positions based on conviction, risk and impact
- ☐ I know how to scale in/out of a position
- ☐ I have a plan for how to scale my portfolio (0 to 6-fig, 6-fig to 7-fig)
- ☐ I understand how taxes impact my portfolio growth
- ☐ I have knowledge of other asset classes besides stocks

PILLAR B - QUALITATIVE METRICS

Numbers tell you what already happened. This pillar tells you if it's going to keep happening.

SWOT analysis, moat evaluation, reading management's capital allocation decisions, understanding asset-light versus asset-heavy business models. This is how you separate a business with a real, defensible advantage from one that just had a good few quarters.

Porter's Five Forces and competitive analysis aren't academic exercises. They're the difference between owning a company that can raise prices for the next decade and one that gets undercut by a better-funded competitor next year.

THE COST OF SKIPPING THIS

You will fall in love with a great quarter instead of a great business, and you won't be able to tell the difference until the quarter stops repeating.

PILLAR B - CHECKLIST

- ☐ I can perform SWOT analysis for my positions
- ☐ I can perform moat analysis for my positions
- ☐ I evaluate leadership based on capital allocation and incentives
- ☐ I know what is important to listen to during conference calls
- ☐ I know the differences between asset-light vs asset-heavy companies
- ☐ I can evaluate my positions based on Porter's Five Forces

PILLAR C - QUANTITATIVE METRICS

Ratios are the vocabulary of value. Without them, you're not comparing companies, you're comparing vibes.

P/E, P/S, P/FCF, P/BV, ROIC, PEG. These numbers let you compare a \$2 billion business to a \$200 billion one on equal footing, and tell you whether a stock is cheap or just feels cheap because the price dropped.

Knowing when a buyback or a share issuance is a good sign versus a red flag, and estimating a company's total addressable market and growth runway, is what separates a real growth thesis from a story someone told you on social media.

THE COST OF SKIPPING THIS

You will overpay for excitement and underpay attention to the math, again and again, and you won't know it until the correction shows you the difference.

PILLAR C - CHECKLIST

- ☐ I fully understand basic financial ratios (P/E, P/S...)
- ☐ I understand and use advanced ratios (P/FCF, P/BV, ROIC, PEG...)
- ☐ I know in which cases buybacks / share issuance are positive
- ☐ I can estimate total addressable market and growth runway

PILLAR D - FINANCIALS

The income statement, balance sheet, and cash flow statement are the only documents where a company is required by law to tell you the truth.

Everything else, the earnings call, the press release, the CEO's tweet, is marketing. If you can't read the actual filing yourself, you are investing on someone else's summary of the truth instead of the truth itself.

This is the exact skill behind the Income Statement Grading System: knowing revenue quality from an accounting trick, a real margin trend from a one-time item, a healthy balance sheet from a company leveraging up behind the scenes.

THE COST OF SKIPPING THIS

In The Leak Report, we broke down a real quarter where an \$834 million one-time tax benefit made net income look far stronger than the underlying business performed. Miss that, and you overrate every quarter that has one.

PILLAR D - CHECKLIST

- ☐ I fully understand the income statement (revenue, margins, net income...)
- ☐ I fully understand the balance sheet (assets/debt, financial health)
- ☐ I understand how a business generates cash (cash-flow statement)
- ☐ I can extract critical information from a 10-K or 10-Q

PILLAR E - VALUATIONS

Ten people can agree a business is great and still lose money on it, because greatness and price are two different questions.

A valuation model, a fair value estimate, a probabilistic projection for a growth stock, knowing which ratio applies to which type of company. This is how you answer the real question: what is a good price for this business, right now.

This is also where the GVD framework earns its keep. Growth, Value, and Dividend companies get valued on their own terms, on purpose, because they win in different environments and for different reasons.

THE COST OF SKIPPING THIS

Without a valuation framework, “buy the dip” and “this is overpriced” are both just moods. You need the model, not the mood.

PILLAR E - CHECKLIST

- ☐ I can make a valuation model for a value stock
- ☐ I understand how to value a dividend stock
- ☐ I understand the nuances of growth stock valuations
- ☐ I know which financial ratio to use for different types of companies
- ☐ I can model revenue and net income growth 2–3 years forward
- ☐ I can run projections and set a fair value for a stock
- ☐ I can compare companies depending on the type of company
- ☐ I understand the implications of investing in cyclical stocks
- ☐ I can make a probabilistic projection for a growth stock
- ☐ I can assess margins depending on company type

PILLAR F - ECONOMY

No stock trades in a vacuum. Interest rates, market cycles, and sector rotation move entire categories of stocks.

Understanding how macro affects your specific positions, how rate changes ripple through valuations, and how different sectors behave in different parts of the cycle, is what separates a portfolio built for one weather pattern from one built to survive all of them.

This is the same instinct behind the GVD rotation: knowing when growth is the crowded trade and value sits mispriced, or the reverse, depends on reading the macro environment right.

THE COST OF SKIPPING THIS

If you don't understand the cycle you're in, you'll fight the tide every single time, wondering why good businesses keep losing to conditions you never accounted for.

PILLAR F - CHECKLIST

- ☐ I understand how market cycles influence my portfolio
- ☐ I understand how macro affects my stock positions
- ☐ I understand how interest rates impact the market
- ☐ I know how corporate taxes influence my positions
- ☐ I can navigate recessions and downturns and have a plan in place
- ☐ I am aware of how sectors of the economy operate

PILLAR G - MINDSET & PHILOSOPHY

This is the pillar that makes every other pillar usable.

You can know every ratio, every framework, every line of every filing, and still underperform if you can't sit still during a correction, or if a hot stock tempts you into abandoning a plan that was working.

Understanding compounding, understanding how value gets created, and knowing why long-term investing beats short-term trading, means nothing without the temperament to hold the position long enough for any of it to matter.

THE COST OF SKIPPING THIS

This is the single most common reason smart, well-trained people still underperform the market. Knowledge without temperament is just expensive theory.

PILLAR F - CHECKLIST

- ☐ I understand compounding and how it will affect my life
- ☐ I have a good understanding of how value is created
- ☐ I know why long-term investing is a superior wealth-building tool
- ☐ I can stay disciplined, patient, and maintain emotional fortitude

WHICH ONE ARE YOU?

Count every box you checked across all seven pillars. The total is out of 44.

Find your band below.

40+

INVESTING LEGEND

You're an investing legend already, and I am proud of you. Keep sharpening the edges that are left.

35-40

LEGEND IN THE MAKING

There are some areas to refine, but you're a legend in the making. Even small gaps can hurt if they're left unfixed. Small structural leaks compound into meaningful losses over time, if left unchecked.

30-35

BUILDING THE FOUNDATION

Missing even a few of these key skills is going to cost you long term. Focus on strengthening fundamentals and building a more structured process. Anyone can learn, we just have to put our mind to it!

**Below
30**

STILL A NOOB

You have to step up fast. Investing without the necessary skills is gambling. If we wanted to gamble, we'd go to Wynn. If we want to build wealth, we have to build the foundation first. So let's make sure we level up fast!

You have your number. Here's what closes the gap.

KNOWING YOUR SCORE ISN'T THE SAME AS CLOSING THE GAP

You now know which of the 44 skills you're missing. That's the diagnosis. The private group is where you build them.

Every one of these seven pillars is learnable on your own, over years of trial and error, the way most of us did it.

Or you can build them inside a room with 3,100+ investors working through the same material, applying it to real positions, in real time.

3,100+

SERIOUS
INVESTORS
INSIDE

11 Yrs

TRACK RECORD
IN PUBLIC

GVD

FRAMEWORK
APPLIED LIVE

WHAT YOU'RE APPLYING FOR

Join 3,100+ serious investors researching stocks together, stress-testing each other's theses, and calling out weak reasoning before it turns into a bad position, all inside one room.

You get Jeremy's real-time buys and sells the moment I make them, but even more importantly, you will learn and become great investor through the GVD framework applied in realtime, against a real portfolio, so you can watch the rotation between Growth, Value, and Dividends happen instead of reading about it after the fact.

You get every income statement I break down, graded, line by line, so the framework in this book becomes a habit instead of a one-time exercise.

You'll get:

- ☐ Direct access to me
- ☐ Structured Course Curriculum (100+hrs of videos) to become a highly competent investor
- ☐ Community of 3,100+ serious investors
- ☐ Weekly research livestreams
- ☐ 24/7 Live support, ongoing Q+A
- ☐ Earnings reviews
- ☐ 1000xStocks research platform included (my own software for analysis).

CLICK TO APPLY TODAY

<https://www.financialeducationjeremy.com/indx-book>

A CLOSING WORD

44 skills. 7 pillars.

None of them require a bigger account or a lucky pick. They require the same thing every discipline in this business requires: building the skill on purpose, before the market forces you to learn it the hard way.

Much love.

-Jeremy