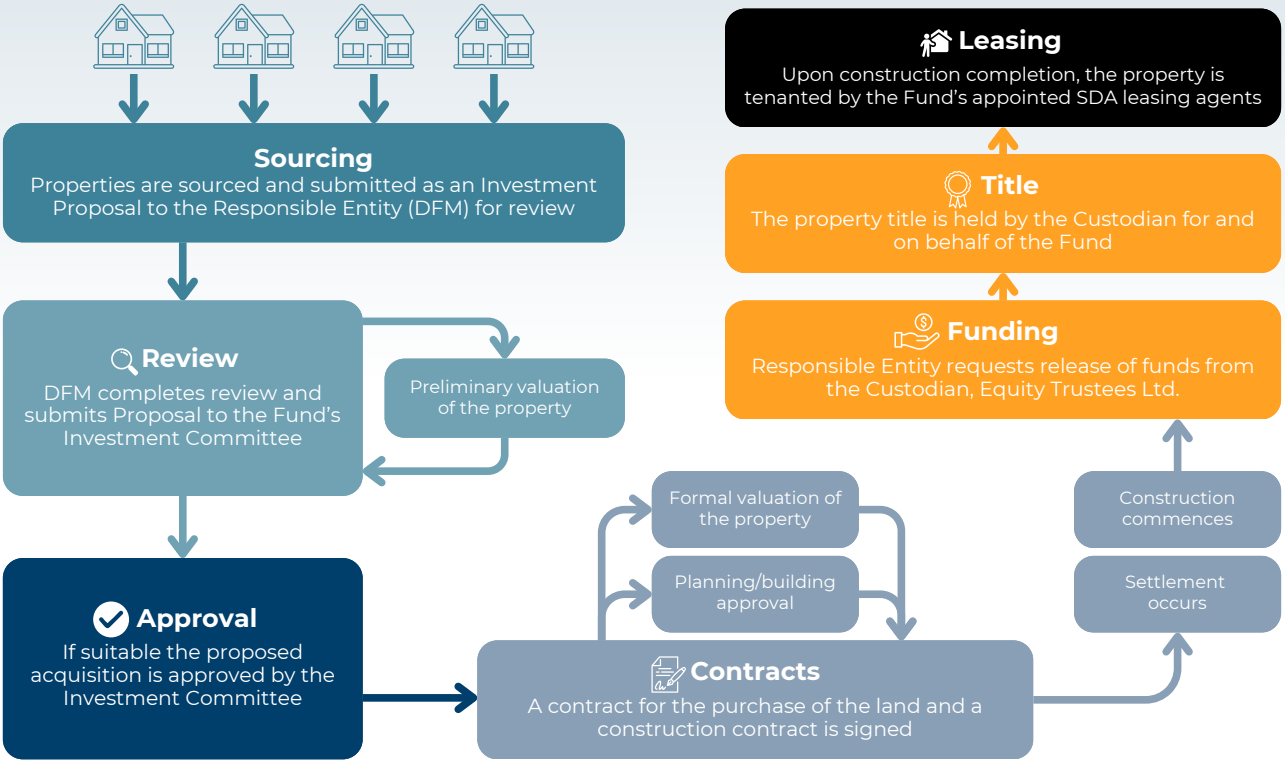
Sourcing
Properties are sourced and submitted as an Investment Proposal to the Responsible Entity (DFM) for review
Review
DFM completes review and submits Proposal to the Fund's Investment Committee
Preliminary valuation of the property
Approval
If suitable the proposed acquisition is approved by the Investment Committee
Formal valuation of the property
Planning/building approval
Contracts
A contract for the purchase of the land and a construction contract is signed
Construction commences
Settlement occurs
Funding
Responsible Entity requests release of funds from the Custodian, Equity Trustees Ltd.
Title
The property title is held by the Custodian for and on behalf of the Fund
Leasing
Upon construction completion, the property is tenanted by the Fund's appointed SDA leasing agents