



MAHSA
INTERNATIONAL COLLEGE
PENANG

AFFIN EDUCATION FINANCING GUIDE



WHAT IS AFFIN EDUCATION FINANCING?

AFFIN Education Financing-i is a Shariah-compliant term financing facility offered by Affin Islamic Bank. Designed specifically to support students pursuing higher education, this financing enables parents or students to fund tuition and other academic-related costs at approved institutions like MAHSA International College.



WHO IS ELIGIBLE?

CRITERIA

Applicant

Student Status

Co-Applicant
(Guarantor)

Level Of Study

Minimum Monthly
Income

REQUIREMENTS

Malaysian Citizen Aged 18 And Above

Full-Time Or Part-Time Student At MAHSA University

Required If Applicant Is Not Employed Or Lacks Sufficient Income

Diploma, Bachelor's Degree, Master's, Or PhD

RM 5,000 Per Month

RM 3,000 Per Month Per Joint Applicant
(2 Joint Applicants)

ELIGIBLE PROGRAMMES

All MQA-Accredited Academic Programmes At MAHSA International College:

- Diploma
- Bachelor's Degree

FINANCING OPTIONS AVAILABLE

ITEM	COVERED
Tuition Fees	Full Or Partial Academic Fees
Registration Fees	Enrolment And Miscellaneous University Charges
Study Materials	Books, Resources, And Learning Tools
Living Allowance	Optional; Subject To Financing Approval

Financing Limit: Up to RM400,000, Depending On The Program And Financial Eligibility

PROFIT RATE & REPAYMENT TERMS

ASPECT

Financing Type

Profit Rate (Fixed)

Tenure

Grace Period

Repayment Start

DETAILS

Shariah-Compliant Under Tawarruq Structure

Between 4.00% – 7.00% P.A. (Subject To Credit Rating)

Up To 15 Years (Inclusive Of Study + Repayment Period)

Up To 5 Years (During Study Duration)

After Graduation Or As Per Agreement

No Compounding Interest. Total Profit Is Fixed At The Start And Agreed In Contract

APPLICATION PROCESS

STEP 1

PREPARE THE DOCUMENTS

- MAHSA International College Offer/Acceptance Letter
- Proforma Invoice Or Official Fee Structure From MAHSA International College
- IC Of Applicant And Co-Applicant (If Applicable)
- Latest 3-Month Salary Slip Or Income Documents
- EPF Statement / BE Form / Tax Declaration

STEP 2

SUBMIT THE APPLICATION

- Visit The Nearest Affin Islamic Bank Branch
- Or Liaise With An Affin Education Loan Officer Assigned To MAHSA International College

STEP 3

APPROVAL & DISBURSEMENT

- Processing Time: 5–7 Working Days
- Upon Approval, Funds Are Credited Directly To MAHSA International College
- Applicant Signs Loan Agreement And Repayment Plan

WHEN TO APPLY?

MAHSA INTAKE

March

May

September

APPLICATION WINDOW

January – February

March - April

July –August

Applying Early Ensures Smoother Processing Before Intake Deadlines

EDUCATION WITHOUT LIMITS

Don't let finances become a barrier to your ambitions.
AFFIN Education Financing empowers MAHSA
International College students and parents with a
flexible, faith-based financial solution tailored to
educational success.

Smart. Predictable. Shariah-Compliant.

Apply Early. Study Confidently. Succeed Boldly



CONTACT & SUPPORT

Financial Aid

accounts.pg@micp.edu.my

+604 332-5050

Affin Islamic Call Centre

www.affinislamic.com.my

+603-8230 2222

Disclaimer

All financing terms, eligibility criteria, profit rates, and processes mentioned in this document are accurate at the time of publication and are subject to change at the discretion of Affin Islamic Bank. Applicants are advised to verify the latest details directly with the bank or their appointed education financing officer.

Penang International Dental College does not guarantee loan approval and acts solely as a supporting institution for application facilitation.