THE PROS AND CONS OF Owning vs. Renting

Own

PROS

- Substantial tax breaks for homeowners
- Build equity which can be used towards future home upgrades
- Increased feeling of stability and privacy
- Unlimited decorative freedom
- Can use the home as a rental income property in the future

CONS

- Home could potentially lose its value
- Must cover the cost of maintenance
- Must pay insurance and taxes

Rent

PROS

- Little to no maintenance costs
- Able to move with more ease because rental period is limited

CONS

- No equity built, rent money is lost
- No tax benefits
- Rent can increase
- Little decorative freedom

READY TO BECOME A HOMEOWNER? GIVE US A CALL!

TRITON GROUP | LEGACY mutual mortgage

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