HELOC

Home Equity Line of Credit

A Home Equity Line of Credit (HELOC) allows homeowners to borrow money against the equity in their home and receive that money as a line of credit.

PROGRAM DETAILS:

- 720 minimum FICO with 50%/70%/70% LTV/CLTV/HCLTV
- 700 minimum FICO with 50%/60%/60% LTV/CLTV/HCLTV
- Loan Amount: $8,000 minimum, $500,000 maximum
- 45% DTI maximum required
- 10 year I/O with 15-year repayment term
- One-unit owner occupied properties
- 10 acres maximum
- Closing costs are limited to 2% based on the high credit limit
- Property must be located in Texas

Call us today to see if this is the right loan program for you!

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TRITON GROUP

LEGACY mutual mortgage