

**TOWN OF TAYLOR, MISSISSIPPI  
COMPILATION REPORT AND  
REPORT ON AGREED-UPON PROCEDURES  
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**TOWN OF TAYLOR, MISSISSIPPI**  
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## **Independent Accountants' Compilation Report**

Honorable Mayor and Board of Aldermen  
Town of Taylor, Mississippi  
Taylor, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of the Town of Taylor, Mississippi for the year ended September 30, 2025, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Statement of Cash Receipts and Disbursements.

The Statement of Cash Receipts and Disbursements is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the Statement of Cash Receipts and Disbursements, they might influence the user's conclusions about the Town of Taylor, Mississippi's cash receipts and disbursements. Accordingly, the Statement of Cash Receipts and Disbursements is not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Investments, Schedule of Long-Term Debt, Schedule of Capital Assets and the Schedule of Surety Bonds for Municipal Officials is presented in compliance with the requirements of the Mississippi Office of the State Auditor and has been compiled from information that is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The Statement of Cash Receipts and Disbursements is intended to comply with the requirements of the Mississippi Office of the State Auditor, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

In accordance with the provisions of §21-35-31, Miss Code Ann. (1972), we have issued a report dated April 21, 2026 on the results of our agreed-upon procedures.

Oxford, Mississippi  
April 21, 2026

**TOWN OF TAYLOR, MISSISSIPPI**  
**Statement of Cash Receipts and Disbursements**  
**For the Year Ended September 30, 2025**

	<b>Governmental Funds</b>		
	<b>General Fund</b>	<b>ARPA Fund</b>	<b>Total</b>
<b>RECEIPTS:</b>			
Taxes			
General property tax	\$ 44,633	\$ -	\$ 44,633
Franchise tax	16,503	-	16,503
Privilege tax	337	-	337
Intergovernmental revenue			
State shared revenue			
General municipal aid	177	-	177
Gasoline tax	1,087	-	1,087
Liquor tax	3,534	-	3,534
Sales tax	36,931	-	36,931
State fire rebate & fire prot.	8,263	-	8,263
In lieu of taxes-TVA	3,687	-	3,687
Modernization use tax	41,783	-	41,783
Homestead reimbursement	3,545	-	3,545
Other receipts			
Licenses & permits	16,970	-	16,970
Interest earned	10,992	-	10,992
<b>TOTAL RECEIPTS</b>	<b>\$ 188,442</b>	<b>\$ -</b>	<b>\$ 188,442</b>

See accompanying independent accountants' compilation report.

**TOWN OF TAYLOR, MISSISSIPPI**  
**Statement of Cash Receipts and Disbursements**  
**For the Year Ended September 30, 2025**

	<b>Governmental Funds</b>		
	<b>General Fund</b>	<b>ARPA Fund</b>	<b>Total</b>
<b>DISBURSEMENTS:</b>			
General government	\$ 77,088	\$ -	\$ 77,088
Public safety	1,477	-	1,477
Public works	60,777	-	60,777
<b>TOTAL DISBURSEMENTS</b>	<b>139,342</b>	<b>-</b>	<b>139,342</b>
Excess (Deficiency) of receipts over (under) disbursements	49,100	-	49,100
<b>OTHER FINANCING SOURCES (USES)</b>			
Interfund transfers	2,071	(2,071)	-
Prior period cash correction	968	-	968
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>3,039</b>	<b>(2,071)</b>	<b>968</b>
Excess of cash receipts and other financing sources over disbursements and other financing uses	52,139	(2,071)	50,068
<b>CASH BASIS FUND BALANCE-</b>			
<b>BEGINNING OF YEAR</b>	<b>403,722</b>	<b>2,071</b>	<b>405,793</b>
<b>CASH BASIS FUND BALANCE-</b>			
<b>END OF YEAR</b>	<b>\$ 455,861</b>	<b>\$ -</b>	<b>\$ 455,861</b>

See accompanying independent accountants' compilation report.

## **SUPPLEMENTARY INFORMATION**

**TOWN OF TAYLOR, MISSISSIPPI  
Schedule of Investments  
For the Year Ended September 30, 2025**

The Town of Taylor has no investments as of September 30, 2025.

See accompanying independent accountants' compilation report.

**TOWN OF TAYLOR, MISSISSIPPI  
Schedule of Long-Term Debt  
For the Year Ended September 30, 2025**

The Town of Taylor has no long-term debt as of September 30, 2025.

See accompanying independent accountants' compilation report.

**TOWN OF TAYLOR, MISSISSIPPI**  
**Schedule of Capital Assets**  
**For the Year Ended September 30, 2025**

	Balance 9/30/2024	Additions & Reclassifications	Retirements & Reclassifications	Balance 9/30/2025
<b>General Fund:</b>				
Buildings	\$ 68,933	-	-	\$ 68,933
Land	22,798	-	-	22,798
Equipment	32,352	-	-	32,352
Infrastructure	32,295	10,200	-	42,495
<b>Total</b>	<u>\$ 156,378</u>	<u>10,200</u>	<u>-</u>	<u>\$ 166,578</u>

See accompanying independent accountants' compilation report.

**TOWN OF TAYLOR, MISSISSIPPI**  
**Schedule of Surety Bonds for Municipal Officials**  
**For the Year Ended September 30, 2025**

POSITION	NAME	INSURANCE COMPANY	BOND
Mayor	Shawn Edwards	Travelers	\$ 50,000
City Clerk	Richard Williams	Travelers	\$ 50,000
Alderman	William F. Taylor	Travelers	\$ 50,000
Alderman	James E. Hamilton	Travelers	\$ 50,000
Alderman	Carolyn Roberts	Travelers	\$ 50,000
Alderman	Timothy M. Carter	Travelers	\$ 50,000
Alderman	Thomas S. Corso	Travelers	\$ 50,000
Deputy Clerk	Mark Woods	Travelers	\$ 50,000
Town Marshal	Micah East	Travelers	\$ 50,000

See accompanying independent accountants' compilation report.

## REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Honorable Mayor and Board of Aldermen  
Town of Taylor, Mississippi  
Taylor, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements, Schedule of Investments, Schedule of Long-Term Debt, Schedule of Capital Assets, and Schedule of Surety Bonds for Municipal Officers of the Town of Taylor, Mississippi, for the year ended September 30, 2025, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than the generally accepted accounting principles in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements, Schedule of Investments, Schedule of Long-Term Debt, Schedule of Capital Assets, and Schedule of Surety Bonds for Municipal Officials of the Town of Taylor, Mississippi, for the year ended September 30, 2025, did not disclose any instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of the Board of Aldermen, the Mayor and management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Oxford, Mississippi  
April 21, 2026

**INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING  
AGREED-UPON PROCEDURES**

Honorable Mayor and Board of Aldermen  
Town of Taylor, Mississippi  
Taylor, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Taylor, Mississippi, as of September 30, 2025, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Taylor, Mississippi and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

- 1) We reconciled cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

<b>Bank</b>	<b>Fund</b>	<b>Balance</b>
	<b>General Fund:</b>	
FNB Oxford Bank	General Funds	\$ 91,015
FNB Oxford Bank	Payroll Clearing	2,421
FNB Oxford Bank	Money Market	361,825
	<b>Total General Funds</b>	<b>\$ <u>455,261</u></b>

The balances above represent cash on deposit with financial institutions. Total cash per the Town's Statement of Cash Receipts and Disbursements differs by \$600 due to petty cash on hand, which is not held in a financial institution and therefore not included in bank confirmations.

- 2) The Town of Taylor did not have any investments or investment activities for the year ending September 30, 2025.
- 3) We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - a. Trace levies to governing body minutes;
  - b. Traced distribution of taxes collected to proper funds; and
  - c. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The tax levies were spread in the minutes of the governing body.

Uncollected taxes appear to be properly handled.

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found to be within the limitations of §27-39-320 to §27-39-323, Miss. Code Ann. (1972).

- 4) We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Ledger Amount</u>
General municipal aid	General	\$ 177
Gasoline tax	General	1,087
Liquor tax	General	3,534
Other aid for non-state governmental entities	General	41,783
Homestead exemption reimbursement	General	3,545
Sales tax allocation	General	36,931
TVA payments in lieu of taxes	General	3,687
Fire protection	General	8,263
<b>Total</b>		<b>\$ 99,007</b>

- 5) We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

- a. Number of Sample Items 25
- b. Total Dollar Value of Sample \$14,409

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

- 6) State Court Fine Assessment – the town does not have any revenue provided by fines or forfeitures. [Section 21-15-21, Miss. Code Ann. (1972)]. The Town also does not have state-imposed assessments, and is therefore not required to file a monthly report with the Department of Finance and Administration [Section 99-19-73 & 83-39-31 Miss. Code Ann. (1972)].
- 7) We have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance with state requirements.

We were engaged by the Town of Taylor, Mississippi to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the accounting records. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Town of Taylor, Mississippi and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Board of Aldermen, the Mayor, and management and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited.

Oxford, Mississippi  
April 21, 2026